

CAP. XL.

An Act to authorise and empower the Justices of the Peace of the County of York to raise by loan a sufficient sum of money to enable them to erect a new Court House in the said County.

Passed 3rd May 1853.

Preamble.

‘ WHEREAS a new Court House is required in the County of York; and ‘ whereas it is expedient to authorise the Justices of the Peace for the ‘ said County to raise by loan a sum not exceeding three thousand pounds to be ‘ applied to the erection of such Court House;

Be it therefore enacted by the Lieutenant Governor, Legislative Council and Assembly, as follows:—

Authority to raise by loan £3,000 to erect a Court House.

1. That it shall and may be lawful for the Justices of the Peace for the said County, at any General or Special Sessions of the Peace to be holden for the said County, to raise by loan a sum of money not exceeding three thousand pounds, for the purpose of erecting a new Court House for the use of the said County, to be paid off and discharged in the manner hereinafter mentioned, the same to be taken on loans of not less than fifty pounds, and that Debentures in the following form, or to that effect, shall be prepared and delivered to the person or persons from whom such loan may be obtained, viz:—

Number,

County of York, ss.

Form of Debentures.

These are to certify, that [*here insert name, residence, and addition of lender,*] hath lent and advanced to the Justices of the Peace for the said County of York, the sum of ——— pounds currency, which sum is payable to him, (*or her, as the case may be,*) together with lawful interest, pursuant to an Act of Assembly made and passed in the sixteenth year of the Reign of Her present Majesty Queen Victoria, intituled *An Act to authorise and empower the Justices of the Peace of the County of York to raise by loan a sufficient sum of money to enable them to erect a new Court House in the said County of York.*—Dated the day of in the year of our Lord one thousand eight hundred and fifty

By order of the Sessions.

C. D. Clerk.

A. B. Justice of Common Pleas.

Signature.

Which said Debentures shall be signed by one of the Justices of the Inferior Court of Common Pleas and of the Peace for the said County, and countersigned by the Clerk, and shall be respectively numbered according to the time at which the same may be made and issued, and a memorandum thereof shall be submitted by the Clerk at the next General Sessions, and the same to be entered on the Minutes of the said Court.

Money to be paid to and disbursed by the County Treasurer.

2. The moneys so authorised to be borrowed by the said Justices, shall from time to time be paid to and received by the Treasurer of the said County, and shall be paid out by him from time to time when required, by order of the General or Special Sessions, in such sums as may be necessary for the purposes of this Act; and the said County Treasurer shall at every General Sessions of the Peace for the said County, render a just and true account, and on oath if required, of the sums of money received and paid by him on this account, separate and distinct from his other accounts.

Holders of Debentures to receive not exceeding 6 per cent. per annum.

3. The holders of such Debentures shall be entitled to receive interest for the same annually, not exceeding six per cent., to be paid by the Treasurer of the County out of the assessments hereinafter mentioned, upon the orders of the said General Sessions, to be made in manner hereinafter mentioned.

Authority to raise not exceeding £500 per annum till the loan be paid off.

4. It shall and may be lawful for the said Justices of the Peace for the said County, and they are hereby authorised and required to make a rate and assessment, not exceeding the sum of five hundred pounds in the present year, and a rate and assessment of a like sum in each and every succeeding year, besides the charge for assessing and collecting, for paying off and discharging the loans contracted for the purpose hereinbefore mentioned, by virtue of this Act, until the same shall be paid off; the said several sums to be assessed, levied and collected in such proportions, and in the same manner as any other County rates for public charges can or may be assessed, levied and collected, under and by virtue of any Act or Acts of the Assembly made or to be made for assessing, levying and collecting County rates for public charges as aforesaid, and when collected shall be paid into the hands of the said County Treasurer for the purposes of this Act.

Money assessed to be applied to payment of interest and the principal, in due order.

5. The moneys to be assessed as aforesaid, shall from time to time be applied, after discharging the yearly interest due on the several principal sums mentioned in the said Debentures, in due order, according to the number, beginning with