

7. The stockholders in the said Company shall vote according to the following scale:—For one share and not more than two, one vote; for every two shares above two and not exceeding ten, one vote, making five votes for ten shares; for every four shares above ten and not exceeding thirty, one vote, making ten votes for thirty shares; for every five shares above thirty and not exceeding sixty, one vote, making sixteen votes for sixty shares; and for every ten shares over sixty and not exceeding one hundred, one vote, making twenty votes for one hundred shares; which said number of twenty votes shall be the greatest that any shareholder shall be entitled to give; and absent stockholders may vote by proxy, provided such proxy be a stockholder, and produce sufficient authority in writing.

8. The shares of the Company shall be assignable and transferable according to such rules and regulations as may be established by the Directors in that behalf, but no assignment or transfer shall be valid unless it shall be entered in a book to be kept by the Directors for such purpose, and in no case shall a fractional part of a share, or other than a complete share or shares, be assignable or transferable, and whenever any shareholder shall transfer in manner aforesaid all his stock or shares in the said Company, he shall cease to be a member thereof.

9. If it should happen that the Directors should not be chosen on the said first Tuesday in December in any year as aforesaid, it shall be lawful to choose them on any other day, on giving fourteen days notice of the time and place of a meeting to be held for such purpose in the public Newspaper printed in the County; and in case of any vacancy among the Directors, then the Directors may fill up the same by choosing one of the stockholders, who shall serve until another is chosen in his room.

10. The joint stock and property of the said Corporation shall alone be responsible for the debts and engagements of the said Company.

11. The Company shall have full power to levy and collect assessments upon the shares from time to time, of such sums of money as may be deemed necessary for carrying on the business of the said Company, and whenever any assessment shall be made by the stockholders, it shall be the duty of the President to give notice thereof in the public Newspaper printed in the said County, requiring payment of the same within thirty days at the office or place of business of the said Company, and in case of non-payment the delinquent shares may be sold at public auction to the highest bidder, and after retaining the amount of assessment and interest on each share, and all expenses, the residue (if any) shall be paid over to the former owner.

12. All meetings of the stockholders shall be called by fourteen days at least public notice being given of the time and place in the public Newspaper printed in the said County, and special meetings may be called by the President under the authority of the Directors, or by the shareholders, representing not less than fifty shares, upon giving the like notice.

13. It shall be lawful for the said Company and their successors, engineers, deputies, agents, servants, workmen, and assistants, and they are hereby authorized and empowered to design, construct, order, and build, or cause to be built and constructed, and to complete, maintain, and keep in repair, a Wet Dock of such design, form, materials, dimensions, and

construction, as they shall think fit, in, over, and across Hall's Creek, in the Parish of Moncton; and to dig and make proper foundations and works on the banks of the said Creek, for the towers, piers, gates, abutments, and other purposes of the said Wet Dock, and to cut, remove, and take away any impediment or obstruction which may in any wise tend to hinder the erection and construction of the said Wet Dock, and to use, occupy, and enjoy the water in the said Creek, for the efficient operation of the said Wet Dock, so long as they do not injure, or prejudice, or damage the marsh lands of the respective owners adjoining and adjacent to the said Hall's Creek, without first making due compensation to the said owner or owners thereof for any depreciation in value of said marsh land, and to enter upon, use, occupy, enjoy, and appropriate the marsh land or banks on either side of the said Hall's Creek up to the present dykes, for the purpose of erecting, building, maintaining, and keeping in repair any jetties, wharves, toll-houses, warehouses, or any other buildings of any description whatsoever, for the beneficial operation of the said Wet Dock; provided that in all cases the said Company shall make and allow and pay reasonable and proper compensation, as well for any depreciation or injury to the marsh land as aforesaid, as for all lands, tenements, and hereditaments taken, used, occupied, or appropriated for the purposes of this Act; and in case no agreement can be made by the Company and the respective owners of such lands, tenements, and hereditaments, then it shall be lawful for the said Company, or for the said owner or owners, to apply to two of Her Majesty's Justices of the Peace for the County of Westmorland for a warrant, which warrant shall be in the form set forth in the Schedule A hereto annexed, and shall be directed to the High Sheriff of the County, or his deputy, or in case of his being a party interested, then to a Coroner of the said County, requiring him to summon a Jury of five disinterested freeholders of the said County, who shall set and appraise the damages sustained by such owner or owners on oath of the said jurors, and any witness or witnesses, to be administered by such Sheriff or Coroner, and the Jury shall also inquire and return in their verdict who are the owner or owners to whom such damages and value shall be paid.

14. The Sheriff, Coroner, and Jurors in attending and holding such inquiry shall be entitled to the same fees, and invested with the same powers and authorities as in executing any writ of inquiry in the Supreme Court; and the Jury shall be authorized, in assessing the damages for the land so taken as aforesaid, to take into consideration the advantages which may accrue to such owner by the erection and establishment of the Wet Dock in diminution of such damages, and the amount assessed shall be returned with the name or names of the owner or owners as aforesaid, and the inquisition, award, or verdict of the Jury shall be filed in the office of the Clerk of the Peace for said County, and shall be final and conclusive between the said parties, and the amount so assessed shall be borne by the Company and shall be paid by them within one month after the said inquisition, award, or verdict shall be filed as aforesaid.

15. The said Company, or such person or persons as they shall from time to time appoint as Dock Masters, or their deputies, are hereby authorized to demand and receive Dock fees, wharfage, or dues for any ship, steamer, vessel, or boat, and all timber, masts, spars, logs, deal, boards, staves, lathwood, and shingles, and all scantling, with all other sawed