

2. The capital stock of the said Corporation shall consist of fifty thousand pounds, to be divided into two thousand shares of twenty five pounds each; and the immediate government and direction of the affairs of the said Corporation shall be vested in seven Directors, who shall be chosen by the members of the said Corporation in the manner hereinafter provided, and shall hold their offices until others are chosen in their stead, a majority of whom shall form a quorum for the transaction of business, and they shall elect one of their number to be President of the Board, who shall also be President of the Corporation, and shall have authority to choose a Clerk, who shall be sworn to the faithful discharge of his duty, and a Treasurer, who shall be sworn and also give bonds to the Corporation with sureties to the satisfaction of the Directors in a sum not less than two thousand pounds, for the faithful discharge of his trust.

3. Any three of the persons named in the first Section of this Act are hereby authorized to call the first meeting of the said Corporation by giving notice in one or more Newspapers published in the said County of Charlotte, of the time and place and purposes of such meeting, at least fourteen days before the time mentioned in such notice.

4. The said Corporation shall have power to make, ordain, and establish all necessary bye laws and regulations consistent with the laws in force in this Province, for their own government, and the due and orderly conducting of affairs and the management of their property.

5. The President, Directors, and Company for the time being, are hereby authorized and empowered by themselves or their agents, to exercise all the powers herein granted to the Corporation for the purposes of locating and completing said Railroad and branches, and for the transportation of persons, goods, and property of all descriptions, and all such power and authority for the management of the Corporation as may be necessary and proper to carry into effect the objects of this Act; to purchase and hold within or without the Province, land, materials, engines, cars, and other necessary things, in the name of the Corporation for the use of said Road, and for the transportation of persons, goods, and property of all descriptions; to make such connection as they think proper with other Railroad Companies within or without the Province, either by leasing their Road to other Corporation or Corporations on such terms and for such length of time as may be agreed upon, or by consolidating the stock of their Road with that of other Railroad Companies or Company upon such terms as may be agreed upon; to make, execute, and deliver good and sufficient mortgage deed or deeds of their Road and all its branches to such private persons or Corporations within or without this Province, as they may think the interest of the stockholders in their Company requires, and to make such equal assessments from time to time on all the shares in said Corporation as they may deem necessary and expedient in the execution and progress of the work, and direct the same to be paid to the Treasurer of the Corporation; and the Treasurer shall give notice of all such assessments, and in case any subscriber or stockholder shall neglect to pay any assessment on his share or shares for the space of thirty days after such notice is given as shall be prescribed by the bye laws of said Corporation, the Directors may order the Treasurer to sell such share or shares at public auction, after giving such notice as may be prescribed as aforesaid, to the highest bidder, and the

same shall be transferred to the purchaser, and such delinquent subscriber or stockholder shall be held accountable to the Corporation for the balance if his share or shares shall sell for less than the assessment due thereon with interest and cost of sale, and shall be entitled to the overplus if his share or shares shall sell for more than the assessment due with interest and cost of sale, provided that no shareholder in said Company shall be in any manner whatever liable for any debt or demand due by said Company beyond the amount of his, her, or their shares in the capital stock of said Company not paid up, and no assessment shall be laid upon any shares in said Company for a greater amount than twenty five pounds per share in the whole.

6. A toll is hereby granted and established for the sole benefit of said Corporation upon all passengers and property of all descriptions, which may be conveyed or transported by them upon said road at such rate as may be agreed upon and established from time to time by the Directors of said Corporation.

7. The said Railroad Corporation shall erect and maintain substantial, legal, and sufficient fences on each side of the land taken by them for their railroad where the same passes through enclosed or improved land, or lands that may hereafter be improved, and for neglect or failure to erect and maintain such fences, said Corporation shall be liable to be indicted in any Court having competent jurisdiction within and for the County of Charlotte, and to be fined in such sum as shall be adjudged necessary to repair the same, and such fines shall be collected and paid as other fines are by law collected and paid, and shall be expended for the erection or repair of such fence, under the direction of an agent appointed by the Court imposing said fine; provided however, said fences may be dispensed with at the receiving and landing places of passengers and freight, and at such other places as fences are not elsewhere usually required.

8. If any person shall wilfully and maliciously, or wantonly and contrary to law, obstruct the passage of any carriage on said Railroad, or in any way spoil, injure, or destroy said Railroad, or any part thereof, or of any of its branches, or any thing belonging thereto, or any materials or implements to be employed in the construction or repair, or for the use of said Railroad and branches, he, she, or they, or any person or persons aiding, assisting, and abetting such trespass, shall forfeit and pay to said Corporation for every such offence treble such damages as shall be proved before the Justice, Court, or Jury before whom the trial shall be had, to be sued for before any Justice or in any Court proper to try the same by the Treasurer of the Corporation, or other officer whom they may direct, to the use of the Corporation; and such offender or offenders shall be liable to indictment by any Grand Jury of the County of Charlotte, or of any County within which such trespass shall have been committed, or any offence or offences contrary to the above provisions, and upon conviction thereof before any Court competent to try the same, shall pay a fine not exceeding one hundred pounds to the use of the Province, or may be imprisoned in the Provincial Penitentiary and kept at hard labour for a term not exceeding five years, at the discretion of the Court before whom such conviction may be had.

9. The annual meeting of the said Corporation shall be holden on the last Wednesday in July, or such other day as shall be determined by the bye laws, at such time and place as the Directors for the time being shall appoint; at which meet-