

and pay such deficiency during that term of twenty five years so computed, subject only to the provisions of the last preceding Section.

5. The third Section of the recited Facility Act of the twelfth year of the Reign of Her present Majesty is hereby repealed; and in lieu thereof,

6. The recited Facility Act of the twelfth year of the Reign of Her present Majesty shall be and continue in force for four years from the passing of this Act, and no longer.

7. The several grants and appropriations of Crown Lands respectively made to or for the benefit of the Company, are by this Act confirmed, and shall be valid and effectual to all intents and purposes whatsoever.

8. Provided always, that this Act or any thing therein contained shall not take away, lessen, or prejudicially affect any of the estates, rights, interests, powers, privileges, or authorities of the Company, or of the Directors of the Company, or of the holders of Class A Shares, or of the Directors of Class A Shareholders, under or by virtue of the several Acts of Assembly and Facility Acts relating to the Company, or any of them.

9. Provided always, this Act and the extension of time therein mentioned are upon the express condition that the said Company, or the Class A Shareholders, or the Directors thereof, shall within one year from the time this Act comes into operation, expend in the construction and further extension of the parts of the said Road above mentioned a sum not less than eight thousand pounds sterling, and also in each of the three following years a sum not less than fifteen thousand pounds sterling over and above any Money or Debentures which may be received by them under any Facility Act or Law of this Province; the whole line from Saint Andrews to Woodstock, together with a Branch to Saint Stephen as aforesaid, to be completed within the said four years; satisfactory proof of such annual expenditure shall from year to year be given to the Lieutenant Governor in Council; failing any of these payments or expenditures the facilities granted shall cease.

10. Provided always, that nothing in this Act shall in any way be construed to extend the provisions or rights of the said Company under any Act of Assembly now in force; nor shall this Act enlarge the powers or privileges already granted, or increase the Provincial liabilities, except to extend the time for the completion of the said Railway.

11. This Act shall not come into operation or be in force until Her Majesty's Royal approbation thereof be first had and declared.

[This Act was specially confirmed, ratified, and finally enacted by an Order of Her Majesty in Council dated the twenty first day of August 1856.]

CAP. LXX.

An Act in addition to and in amendment of the Act relating to the Saint Andrews and Quebec Rail Road Company.

Section.

1. Act how to be cited.
2. Agreement may be made for a transfer of the whole undertaking to a Company to be formed, and herein named the Transferee Company.
3. Agreement, how may be perfected.
4. Class A Company may execute the agreement.
5. Effect of agreement so perfected.

Section.

6. Powers and duties under Acts relating to the Company, to be enjoyed and fulfilled to the Transferee Company.
7. Privileges and obligations of the Transferee Company.
8. Assent of the Governor in Council necessary to the transfer.
9. Acts of Incorporation and in amendment repealed so far as inconsistent with this Act.
10. Suspending clause.

Passed 12th April 1856.

WHEREAS the Capital Stock of the Saint Andrews and Quebec Rail Road Company has been divided into two Classes A and B, and the Class A Shareholders have paid up the whole amount of the stock subscribed for by them, but the Class B shareholders are unable to pay up the whole amount of the stock subscribed for by them, and the Saint Andrews and Quebec Rail Road Company are desirous, for the purpose of securing the completion of the line of Rail Road to Woodstock to be authorized to transfer their undertaking and all the control and management thereof, and all the rights, privileges, lands, and other benefits, profits, or advantages which have been and now are granted, conceded, or allowed to them by Act of Assembly in this Province, or otherwise howsoever, to any Company which may by Act of Assembly in this Province or by Act of Parliament, be authorized to accept such transfer and to complete the Railroad;—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That this Act may be cited for any purpose as the Saint Andrews and Quebec Rail Road Act, 1856.

2. That after the passing of this Act the Saint Andrews and Quebec Rail Road Company, with the concurrence of the Company incorporated by Act of Parliament by the name of the Class A Shareholders of the Saint Andrews and Quebec Rail Road Company, in this Act called the Class A Company, may agree with any Company which may by Act of Assembly in this Province, or by Act of Parliament, be authorized to accept a transfer of the undertaking of the Saint Andrews and Quebec Rail Road Company, and to complete the line of Rail Road to Woodstock, for the transfer of such Company (in this Act called the "Transferee Company,") of the undertaking of the Saint Andrews and Quebec Rail Road Company, and the control and management thereof, and all the lands, goods, chattels, and the present and future property and effects, rights, and expectancies of the Saint Andrews and Quebec Rail Road Company, and any such agreement may be on such terms and conditions as the then Companies, parties thereto, mutually agree on.

3. That when any such agreement for transfer is resolved on by any general meeting of the Saint Andrews and Quebec Rail Road Company, such one or more of the Directors of that Company as the general meeting authorize in that behalf, or failing him or them, such other person or persons as any general meeting of that Company may from time to time authorize in that behalf, may with the concurrence of the Class A Company, enter into and execute under the common seal of the Saint Andrews and Quebec Rail Road Company, an agreement accordingly, and may do, authorize, and assent to all such things as the Director or Directors, person or persons so authorized, think proper in that behalf.

4. Provided always, that if any such general meeting so resolve, the Class A Company may, as the agent and on behalf of the Saint Andrews and Quebec Rail Road Company, enter into, execute, and carry into effect the agreements for the transfer.

5. That when any such agreement for transfer is so executed, then, except so far as shall by such agreement be otherwise provided, and subject to the terms and conditions of such agreement, all the undertaking of the Saint Andrews and Quebec Rail Road Company, and the control and management thereof, and all the lands, goods, chattels, and other present and future property and effects, rights, and expectancies of