

that Company, and all the duties, obligations, and liabilities of that Company in respect of the same, shall respectively by virtue of these Acts be thereupon transferred to and absolutely vested in, and belong to and be imposed on the Transferee Company exclusively accordingly, and the Transferee Company shall accordingly have the sole right to and management and disposal of the transferee property, and be vested with all the rights, powers, and privileges, benefits, profits, and advantages, and subject to all the duties, obligations, and liabilities now held and exercised by, or belonging or to belong to, or attaching on the Saint Andrews and Quebec Rail Road Company.

6. That except as is by this Act otherwise provided, all the powers and duties now conferred and imposed by the several Acts of Assembly relating to the Saint Andrews and Quebec Rail Road Company, or the Directors thereof, shall from and after such transfer, be enjoyed, executed, and fulfilled by the Transferee Company and their Directors; and the faith of this Province now pledged to the Saint Andrews and Quebec Rail Road Company, shall stand pledged accordingly to the Transferee Company, as representing the Saint Andrews and Quebec Rail Road Company.

7. That it is the true intent and meaning of this Act that the Transferee Company shall under the several Acts relating to the Saint Andrews and Quebec Rail Road Company, have all such power and privileges, rights and expectancies, and be subject to all such duties and liabilities with respect to the making of the Rail Road and its stations, and other works and conveniencies, and the taking of such lands as may from time to time be requisite or proper for that purpose, and the working, managing, and controlling of the undertaking, and the protection of land owners and others, as if the Transferee Company instead of the Saint Andrews and Quebec Rail

Road Company had been originally authorized to make the Rail Road; but that, except as by this Act expressly provided, the several provisions of those Acts relating to the internal affairs of the Saint Andrews and Quebec Railroad Company shall be subject, and without prejudice, to any Act relating to the Transferee Company, so far as relates to the internal affairs of the Transferee Company.

8. Before any transfer authorized by this Act and under its authority shall be made, the assent of the Governor in Council shall be had, and notwithstanding such assent, the right, interest, and control of the Governor in Council in the said Company, under the authority of any Act relative to the Saint Andrews and Quebec Rail Road Company, shall not be impaired or affected in any way, but such right, interest, and control shall be continued and retained.

9. That the Act incorporating the Saint Andrews and Quebec Rail Road Company, and the several Acts in addition to and in amendment of such Acts, irrespectively, so far as the provisions thereof respectively are repugnant to or inconsistent with any of the provisions or purposes of this Act, are hereby repealed, but in all other respects those Acts respectively, so far as the same respectively are now unrepealed and in force, shall, subject and without prejudice to the provisions and purposes of this Act, be and remain in force; provided always, that this Act, and every thing therein, shall be subject, and without prejudice, to all the estates, rights, powers, privileges, and expectancies of the Class A Company.

10. This Act shall not come into operation or be in force until Her Majesty's Royal approbation be thereunto had and declared.

[This Act was specially confirmed, ratified, and finally enacted by an Order of Her Majesty in Council dated the twenty first day of August 1856.]