

constituted a Conference, by the name of "The Conference of the Wesleyan connexion, or Church of Eastern British America," having ecclesiastical jurisdiction over the said Church: And whereas it is deemed necessary by the said Conference, and by the Trustees of the Wesleyan Academy at Mount Allison, Sackville, that certain alterations should be made in the Act passed on the fourteenth day of April one thousand eight hundred and forty nine, incorporating the said Trustees, in order to adapt the management of the affairs of the Academy to the new ecclesiastical organization;—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. The corporate name of the said Trustees and their successors, shall hereafter be "The Trustees of the Mount Allison Wesleyan Academy."

2. The third Section of the said Act is hereby repealed, and the following substituted in the place thereof:—The said Corporation shall consist of the President of the Conference of the said Wesleyan Methodist Church, or in his absence, the Co-delegate, the Secretary of the Conference, the Principal of the Academy, the Governor and the Chaplain of the same for the time being, and four Ministers and seven lay members to be appointed annually by the Conference; and from the passing of this Act, until the said appointments shall be made by the Conference at its ensuing Session, the following persons shall be the said Trustees, viz:—The Reverend John Beecham, of London, England, D. D., or in his absence, the Reverend Matthew Richey, of Halifax, Nova Scotia, D. D., the Reverend William Temple, of Sackville, the Reverend Humphrey Pickard, of Mount Allison, A. M., the Reverend Ephraim Evans, of Mount Allison, D. D., the Reverend Richard Knight, of Saint John, the Reverend Thomas H. Davies, of Newport, Nova Scotia, the Reverend John M'Murray, of Charlottetown, Prince Edward Island, the Reverend Michael Pickles, of Yarmouth, Nova Scotia, Charles F. Allison, and Mariner Wood, of Sackville, Esquires, John H. Anderson, and George H. Starr, of Halifax, Nova Scotia, Esquires, Gilbert T. Ray, of Saint John, Esquire, the Honorable Charles Young, of Charlottetown, Prince Edward Island, and the Honorable Stephen Fulton, of Wallace, Nova Scotia.

3. The fourth Section of the said Act is hereby repealed, and the following substituted in the place thereof:—The annual meeting of the said Trustees shall be next holden in the Wesleyan Chapel in Germain Street, in the City of Saint John, on the third Tuesday in June next, at nine o'clock in the forenoon, and thenceforward at such times and places as shall be from time to time appointed by the said Trustees at their annual meeting.

4. In the eighth Section of the said Act, the words "the Chairman of the New Brunswick District of Wesleyan Missionaries," are hereby repealed, and the following substituted in the place thereof:—"The President of the Conference, or in his absence, the Co-delegate."

CAP. LXVI.

An Act to incorporate sundry persons by the name of the President, Directors, and Company of the Shediak Bank.

Section.

1. Company incorporated with specific privileges.

Section.

2. Amount of capital and periods of payment.
3. Value of lands and tenements to be acquired, limited.

Section.

4. First general meeting, time and manner of calling, and business.
5. Annual general meeting when Directors are to be chosen.
6. General power of Directors as to officers and expenses.
7. Board for business; vote of President.
8. President only to be compensated.
9. Qualification of Directors.
10. Cashier and Clerks to give security.
11. Votes of stockholders regulated as to number.
12. Votes by proxy allowed.
13. Subscriptions to stock limited.
14. Vacant Directorships how to be filled up.
15. Notice to pay in stock. Commencement of business.
16. First payment of £7,500 to be verified by Commissioners.
17. Shares in stock to be assignable.
18. Transactions confined to bills of exchange, gold, &c.
19. Liability of stockholders for Company debts.
20. Bills, &c. to declare payment from the corporate funds.
21. Amount of debts limited; and responsibility for excess.
22. Half yearly dividends of profits.
23. Books to be open to the Directors.
24. Bills or notes, signing, printing, &c.

Section.

25. Liability for amount of altered notes.
26. Bank to be kept at Shediak.
27. Statement of affairs for annual meetings and duplicates for Governor and Legislature.
28. No loans on stock.
29. Examination by joint Committees of the Legislature.
30. Special meetings of stockholders, how called.
31. Proceedings and liability on a dissolution of the Company.
32. Aggregate amount of debt limited.
33. Semi-annual statement of affairs to be made up.
34. A delinquent sheet to be furnished on each discount day: delinquent Directors not to act.
35. Disqualification of Directors for continued delinquency.
36. Actions on Bank notes.
37. Stock to be personal property.
38. Shares to be seizable on execution.
39. Capital stock may be increased.
40. Additional shares to be sold at auction.
41. Forty days notice of sale to be given.
42. Distribution of the premium (if any); banking operations on additional stock.
43. Additional shares subject as original stock.
44. Limitation.

Passed 1st May 1856.

WHEREAS it is thought that the establishment of a Bank at Shediak, in the County of Westmorland, would promote the interests of the Province by increasing the means of circulation;—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That Moses Welling, Richard C. Scovil, Henry Livingston, Thomas E. Smith, the Honorable John W. Weldon, James M'Phelim, the Honorable Daniel Hanington, John Bell, John Hickman, Junior, William K. Chapman, Alexander Robb, James Steadman, Amand Landry, Lemuel Wilbur, the Honorable Albert J. Smith, Joseph Hickman, and Joseph A. Crane, their associates, successors, and assigns, be and they are hereby declared to be a body corporate, by the name of "The President, Directors, and Company of the Shediak Bank;" and they shall be persons able and capable in law to have, get, receive, take, possess, and enjoy houses, lands, tenements, hereditaments, and rents, in fee simple or otherwise, and also goods and chattels, and all other things real, personal, or mixed, and also to give, grant, let, or assign the same, or any part thereof, and to do and execute all other things in and about the same as they shall think necessary for the benefit and advantage of the said Corporation; and also that they be persons able and in law capable to sue and be sued, plead and be impleaded, answer and be answered unto, defend and be defended in any Court or Courts of Law and Equity, or any other places whatsoever, in all and all manner of actions, suits, complaints, demands, pleas, causes, and matters whatsoever, in as full and ample a manner as any other person or persons are in law capable of suing and being sued, pleading and being impleaded, answering and being answered unto; and also that they shall have one common seal to serve for the en sealing all and singular their grants and conveyances, contracts, bonds, articles of agreement, assignments, powers and warrants of attorney, and all and singular their affairs and things touching and concerning the said Corporation; and also that they the said President, Directors, and Company, or the major part of them, shall from time to time and at all times have full power and authority and licence to constitute, ordain, make, and establish such laws and ordinances as may be thought necessary for the good rule and government of the said Corporation, provided that such laws and ordinances be not contradictory or repugnant to the laws or statutes of that part of the United