



BY AUTHORITY.

ANNO DECIMO NONO VICTORIÆ REGINÆ.

CAP. XIV.

An Act relating to the European and North American Railway Company.

Section.

1. Government may accept transfers from the Contractors and the European and North American Railway Company.
2. Certain Debentures may be delivered to the Contractors.
3. Authority to issue the Debentures.

Section.

4. Revenues made chargeable for the Debentures.
5. Authority to compensate the Stockholders of the European and North American Railway Company.
6. Assent of the Company to cancel the contract, to be had.

Passed 12th April 1856.

BE it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows :—

1. The Governor in Council may accept, for the use of the Province, a transfer and assignment from the contractors for constructing that portion of the European and North American Railway, lying between the City of Saint John and Shediac, of all the work, iron, plant, rolling stock, and materials, either on the road, or elsewhere in the Province, with the surveys, plans, and sections of the line north and west, and a transfer and assignment from the European and North American Railway Company, of all the lands, site of the road, and other property of the Company ; the transfer and assignment from the contractors to be made to such person or persons as the Governor in Council may appoint to receive the same, and the transfer and assignment from the Company to be made to the Queen.

2. On or after the delivery of the property, materials, and things mentioned in the first Section of this Act, and the delivery to the said European and North American Railway Company of all the Company's Bonds paid to the contractors on account of their contract, the Governor in Council may cause to be paid to the contractors the sum of forty six thousand eight hundred pounds sterling in Provincial Debentures redeemable in thirty years, payable with interest at the rate of six per centum per annum, in addition to the sum of forty three thousand two hundred pounds sterling which has been already paid to them ; such payment to be made as of the first day of June in the year of our Lord one thousand eight hundred and fifty six.

3. The Governor in Council may issue the Debentures for the payment of the sums heretofore mentioned, in such form and manner as may be deemed advisable.

4. The Revenues of this Province shall be charged with the payment of the interest and redemption of the principal of all such Debentures as are issued under the authority of this Act.

5. The Governor in Council may make such compensation to the stockholders of the European and North American Railway Company as may be deemed equitable.

6. Before any transfer of the work done on the European and North American Railway, the assent of the Company to the cancelling of the contract made for construction of the road between Saint John and Shediac, shall be first had,

CAP. XV.

An Act to authorize the construction of Railways in this Province.

Section.

1. Railways under this Act to be Provincial works.
2. Lines to be constructed defined.
3. In what order to be constructed.
4. Management to be in five Commissioners.
5. Commissioners to proceed by Tender and Contract.
6. Contracts to be guarded by certain securities.
7. Chief Engineer and other officers ; appointment.
8. Payments to Contractors, on what dependent.
9. Offices which Members of the Legislature may not hold.

Section.

10. General authority to do lawful acts.
11. Recovery of penalties.
12. Arrangements for working Railway, when and how to be made.
13. Contracts and proceedings of Commissioners, inspection of.
14. Salaries of the Commissioners.
15. Annual expenditure limited.
16. Accounts to be audited and laid before the Legislature.
17. Entry on lands reserved for Naval or Military purposes.
18. Chairman may do what the Commissioners may.

Passed 12th April 1856.

Be it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows :—

1. The lines of Railway to be constructed under the provisions of this Act, shall be Public Provincial Works, and shall be made on such grades as the Governor in Council shall determine, as best adapted to promote the public interests.

2. The lines to be constructed shall be a line from Saint John to Shediac, and also from Saint John to the State of Maine, with extensions to Woodstock via Fredericton, and from some point on the Bend and Shediac line to Miramichi.

3. The line from the Bend of Petitcodiac to Shediac shall be completed first, at the same time the two extensions shall be surveyed ; when that portion of the line from Shediac to the Bend of Petitcodiac is completed, the line from Saint John to the Bend of Petitcodiac shall be proceeded with, during the construction of which, fifty thousand pounds sterling shall also be expended in construction on each extension, to commence in the year one thousand eight hundred and fifty seven, and the expenditure on the extension to Woodstock to begin at Fredericton and proceed upwards ; after which, the line from Saint John to the State of Maine to be proceeded with, and the two extensions shall be proceeded with by an equal annual expenditure on each extension.

4. The construction and management of such Railways shall be under the charge of five Commissioners, any two of whom, with the Chairman, shall be a quorum, to be appointed by the Governor in Council, and to hold office during pleasure, one of whom to be named in the Commission shall be the Chairman, who may sit and vote with the other Commissioners. Not more than one of such Commissioners shall hold a seat in each branch of the Legislature.

5. The Commissioners shall build such Railways by tender and contract, after the plans and specifications therefor shall have been duly advertised, and they may accept the tenders of any such contractors as shall appear to them to be possessed of sufficient skill, experience, and resources, to carry on the whole or such portions thereof as they may be willing to contract for. But where the Commissioners in any case may deem it necessary for the public interest not to accept the lowest tender that may be made, it shall not be competent for them to accept a higher tender without the approval of the Governor in Council.

6. The contracts to be entered into shall be guarded by such securities, and contain such provisions for retaining a proportion of the contract moneys to be held as a reserve, fund for such periods of time, and on such conditions, as may appear to be necessary for the protection of the public and securing a due performance of the contracts.