

of the holders of Class A shares accordingly: And whereas it is expedient to make further provision with respect to the Railroad;—

Be it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. The second Section of the recited Act of the tenth year of Her present Majesty, shall be and the same is hereby repealed; and in lieu thereof,

2. The Company, to entitle themselves to the privileges, benefit, and advantages to them granted by the several Acts of Assembly relating to the Company, including this Act, shall and they are hereby required to make and complete the Railroad from Saint Andrews in the County of Charlotte, to Woodstock in the County of Carleton; and also a branch thereof to the River Saint Croix, at or near the Ledge (so called) in the Parish of Saint Stephen, in the said County of Charlotte, within four years from the passing of this Act; and if the same shall not be so made and completed within such four years, so as to be used for the conveyance and carriage of passengers, goods, chattels, wares, and merchandise thereon, then the several Acts of Assembly relating to the Company, including this Act, and every matter and thing herein respectively contained, shall cease and be utterly null and void.

3. Provided always, That notwithstanding the repeal by this Act of the second Section of the recited Act of the tenth year of Her present Majesty, the twenty fifth Section of the recited Act of the sixth year of His late Majesty shall continue repealed.

4. The term of twenty one years mentioned in the eleventh Section of the recited Act of the tenth year of Her present Majesty, shall be computed from the passing of this Act.

5. Provided always, That this Act, or any thing herein, shall not take away, lessen, or prejudicially affect any of the estates, rights, interests, powers, privileges, or authorities of

the Company, or of the Directors of the Company, or of the holders of Class A shares, or of the Directors of Class A shareholders, under or by virtue of the several Acts of Assembly and Facility Acts relating to the Company, or any of them.

CAP. XX.

An Act relating to the Savings Banks and other Provincial Liabilities.

Section.

1. Loan not exceeding £90,000 may be effected.
2. Governor in Council to prescribe forms and conditions.

Section.

3. Appropriation of the money.
4. Faith and credit of the Province pledged.
5. Duration of loan.

Passed 12th April 1856.

Be it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. The Governor in Council may cause a loan to be effected of a sum not exceeding ninety thousand pounds, payable with interest semi-annually at a rate not exceeding six per cent. per annum, either by a cash credit with any individual or body corporate, or the issue of Debentures, or both.

2. The Governor in Council shall prescribe the time and mode of effecting the said loan, and the form, amount, terms, conditions, and mode of issuing the Debentures, and regulate the time and mode of paying off, calling in, or redeeming the same, or any part thereof.

3. The money so loaned shall be appropriated by the order of the Governor in Council, either in providing for the payment of demands upon the Savings Banks, or of other Provincial liabilities.

4. The faith and credit of the Province, and any moneys from time to time in the Treasury, shall be charged with the payment of any sums borrowed under the authority of this Act.

5. No loan shall continue for a longer period than ten years.