



BY AUTHORITY.

ANNO VICESIMO SECUNDO VICTORIÆ REGINÆ.

CAP. LX.

An Act to incorporate the Caledonia Mining and Manufacturing Company.

Section.

1. Company incorporated.
2. First Meeting, when and how called.
3. Capital to be £120,000.

Section.

4. Shareholders to be liable for Stock-assessments.
5. Liability for debt.

Passed 13th April 1859.

BE it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows :—

1. That Oliver Jones, the Honorable Edward B. Chandler, Frederick A. Wiggins, Edward Allison, John H. Harding, Alexander Wright, James M'Alister, Abner Jones, Peter M'Sweeney, Thomas Trueman, Charles B. Records, James Oulton, W. B. Kaye, James M'Latchey, John Marshall, T. H. Forsyth, and W. B. Barzley, and their associates, successors, and assigns, shall be and they are hereby declared to be a body corporate and politic, by the name of 'The Caledonia Mining and Manufacturing Company,' and by that name shall have all the general powers and privileges made incident to a Corporation by Act of Assembly of this Province, for the purpose of mining Coal, Shale, Asphalt or Asphaltic Rock, and for manufacturing and trading in Oils and other illuminating or lubricating substances, and such other business as may be incident thereto.

2. The first meeting of the said Corporation shall be held at such time and place in this Province as may be appointed by a majority of the above named persons.

3. The capital stock of the said Company shall be one hundred and twenty thousand pounds, divided into twelve thousand shares, of ten pounds each.

4. Each and every shareholder in said Corporation shall be held liable to the said Corporation for each and every call or assessment made, not however to exceed in amount the stock subscribed by him, for the purpose of enabling the said Company to pay the debts and engagements of the said Corporation, for the purposes of, or to carry on the operations for which the said Company is incorporated; which call or assessment may be sued for by the said Corporation, and recovered in any Court of Record within the Province.

5. That the joint stock and property alone of the said Corporation shall be liable for the debts and engagements of the same.

CAP. LXI.

An Act to incorporate the Lepreaux Manufacturing Company.

Section.

1. Company incorporated.
2. Capital to be £5,000, may be extended.
3. First meeting, by whom, when, and how called, and object.
4. Annual general meeting for choosing Directors.
5. Qualification of Directors.
6. Votes and proxies.
7. Shares to be transferable.

Section.

8. When Directors eligible at a special meeting.
9. Responsibility for corporate debts.
10. Power to assess shares;
11. Recovery by action at law;
12. Declaration in suit;
13. What proof sufficient.
14. Meetings of Company; how called.
15. Act void unless 15 per cent. of Capital be paid within four years.

Passed 13th April 1859.

WHEREAS this Province is well adapted for the raising of Sheep and the production of Wool, and it is very desirable for the better promotion of Sheep-husbandry, the supply of the people with woollen cloths and other domestic productions, and for the interest of the Province generally, that a Factory should be established;—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows :—

1. That William K. Reynolds, his associates, successors, and assigns, shall be and are hereby erected into a body politic and corporate, by the name of 'The Lepreaux Manufacturing Company,' and by that name shall have all the general powers and privileges made incident to a Corporation by Act of Assembly in this Province, for the purposes aforesaid.

2. The capital stock of the said Corporation shall be five thousand pounds of current money of New Brunswick, which shall be divided into two thousand shares of two pounds ten shillings currency each, payable at such times and in such instalments as the business of the Company may require, with power to the said Company, when necessary, to extend the said capital stock to the sum of twenty five thousand pounds currency by increasing the number of shares accordingly, such additional shares to be disposed of either at public or private sale, in such manner as a majority of the stockholders in number and amount may determine at any general or special meeting of the stockholders legally called.

3. The first meeting of the said Company for organizing the same, shall be held at the City of Saint John; it shall be called by the aforesaid William K. Reynolds, or in case of his death, neglect, or refusal, by any two of the said Company, by giving notice in one or more of the public Newspapers published in the said City, at least twenty days previous to such meeting, for the purpose of establishing bye laws, choosing five Directors and such other officers as may be necessary for the management of the affairs of the said Company, which Directors and Officers, so chosen, shall serve until the first annual meeting, or until others are chosen in their stead, and shall have full power and authority to manage the concerns of the said Corporation, subject to the rules and regulations hereinafter made and provided.

4. A general meeting of the shareholders in the said Company shall be held annually in the City of Saint John on the second Tuesday in June, for the purpose of choosing five Directors, who shall remain in office one year, or until others are chosen in their stead; as soon as convenient after their election they shall choose one of their number President of the Company, but not less than three Directors shall form a quorum for the transaction of business; but in case of the absence of the President the Directors shall appoint one of their number Chairman for the occasion.

5. No person shall be eligible as a Director unless he holds at least twenty shares of the capital stock of the Company, and is of the full age of twenty one years.

6. On every occasion when the votes of the shareholders are to be given, the number of votes shall be in proportion of one to each share of stock; absent shareholders may vote by proxy, provided the proxy be a shareholder and produce sufficient authority in writing.

7. The shares of the Company shall be transferable according to such regulations as shall be established by the bye laws, but no transfer shall be complete or effectual unless registered