

of Law or Equity might hear and determine the same, if properly brought before such Court, and to make such order thereupon as to the costs of such application, as may be deemed reasonable and equitable.

6. That when and so soon as the amount of outstanding claims and demands against the said College shall have been ascertained and adjusted, it shall and may be lawful for the Trustees of the said College for the time being, and they are hereby required out of the assets of the said College to pay and satisfy such claims and demands; and after the payment of such debts, claims, and demands, so ascertained and adjusted, and the necessary costs, charges, and expenses, which shall be incurred by the Trustees of the said College in carrying out the provisions of this Act, then and in such case a further meeting of the stockholders of the said College shall be held; such meeting to be called in manner aforesaid, at which meeting a full and detailed statement shall be submitted by the Trustees of the assets of the said College, and of the manner in which the same shall have been expended, as well in the payment and liquidation of such debts, claims and demands, as in the ordinary expenses of the said College, and in the costs and charges and expenses necessarily incurred in carrying out the provisions of this Act, and of the surplus remaining in hand; and such account shall be finally settled and adjusted by a majority of the said stockholders then present, and such overplus shall be distributed amongst the stockholders of the said College who have paid their subscriptions, in proportion to the amount of stock respectively.

7. That a meeting of the stockholders of the said College shall be called within six calendar months after the passing of this Act for the purpose of this Act.

8. That it shall be lawful for the stockholders of the said College or a majority thereof at any meeting of the said College called for the purposes of this Act or for any other purpose, to appoint a Committee of the said stockholders, consisting of such and so many stockholders of the said College as they may select thereof, to examine into and report upon the accounts and affairs of the said College, to whose inquiries the Directors and all other officers of the said College are required to give the fullest satisfaction and information; and the said Committee shall present and make report of the state of the accounts and affairs of the said College at some further meeting thereof to be for that purpose holden; and that it shall be lawful for the stockholders or a majority thereof to take such action and make such order therein as they may deem most advisable and promotive of the interests of the said College, preparatory to or connected with the winding up and closing the whole affairs and business of the said College.

9. That upon payment and satisfaction of all such claims, debts, and demands against the said College, and the distribution of such proceeds and surplus as aforesaid, the said College shall be deemed and taken to be dissolved; provided always, that nothing herein contained shall extend to prevent the Trustees of the said College from proceeding in the name and on the behalf of the said College to collect and get in any further assets or outstanding debts and demands of the said College, and to distribute the proceeds thereof as aforesaid; but that for all such purposes the said College shall be deemed and taken to be still in existence.

### CAP. LIX.

An Act to enable the Dorchester Olive Freestone Company, of the County of Richmond, State of New York, to hold Property in this Province.

#### Section.

1. Company empowered to hold real estate in this Province.

#### Section.

2. Company to keep an Office and Agent in this Province

*Passed 13th April 1859.*

WHEREAS Lorenzo M. Arnold, Silas M. Stilwell, James M. Arnold, William P. Lee, John L. Taylor, Thomas Munroe, and Albert Horn, have formed themselves, with their associates, successors, and assigns, into a joint stock Company, in the County of Richmond, State of New York, in the United States of America, by the name of 'The Dorchester Olive Freestone Company,' to quarry and manufacture Stone in this Province, and are desirous of being enabled to hold real and personal property in this Province, as such Company;—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. The Dorchester Olive Freestone Company, of the County of Richmond, in the State of New York aforesaid, and their successors, shall and may by that name, have full power and lawful right and authority to have, hold, own, and enjoy in any way, real estate and lands of all kinds in this Province, whether in fee simple or by lease, or in any other way, and to have and to hold personal estate of all kinds in this Province, in any way, and to alienate, encumber, lease, sell, or deal with the same in any manner; provided always, that the real estate so owned by the said Company shall not at any one time exceed in value the sum of ten thousand pounds.

2. The said Company shall keep an office in Dorchester, in the County of Westmorland, in this Province, and an Agent there, for the transaction of business connected with the Company in this Province, service upon whom of all processes, notices, and other documents, shall be deemed sufficient service upon the said Company.