

four shares above four and not exceeding twenty, one vote ; for every eight shares above twenty and not exceeding sixty, one vote : and nine votes shall be the greatest number that any stockholder shall be entitled to have.

7. All stockholders may vote by proxy, provided such proxy be a stockholder and produce sufficient authority in writing so to act.

8. The shares of the capital or stock shall be assignable and transferable according to the rules and regulations that may be established in that behalf ; but no assignment or transfer shall be valid or effectual unless the same shall be entered and registered in a book kept by the Directors for that purpose, nor until such person or persons so making the same, shall previously discharge all debts actually due and payable to the said Corporation, and all calls that may have been made for payment of stock ; but in no case shall any fractional part of a share be assignable.

9. It shall and may be lawful for the said Corporation, at a proper and convenient depth under the surface of each and

every of the roads and streets through or on which it may be necessary to make reservoirs, or lay down, set, and place such and so many pipes, leaders, and conduits for the said water, as they shall find to be necessary for carrying it to any or every building, dwelling house, or store in the said Town of Saint Andrews ; and from time to time, as often as the said Company shall think necessary and proper, to lay down such pipes, leaders, and conduits, or shall have occasion to alter, amend, or repair the same : It shall also be lawful for the said Company to break up and open any part whatsoever of the said roads or streets, or the said side walks thereof, and the same to keep open and uncovered during the time necessary for the said purposes ; provided always, that the said Company shall and do at their own costs and charges, and to the satisfaction of the Commissioners of the said roads or streets, and without unnecessary delay, repair and amend the said roads and streets in every part where the said roads and streets shall be broken up and opened as aforesaid, to the condition in which they were before breaking up or opening the same.