

be willing to construct the said Bridge, and to grant them all necessary privileges for that purpose and for maintaining the same ;—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows :—

1. That Lewis Smith, Millidge Steves, Edward S. Outhouse, Benjamin Wilbur, Ezra Steeves, Andrew Steeves, Honorable W. H. Steeves, Honorable A. J. Smith, Bliss Botsford, D. Hanington, Honorable James Steadman, John Lewis, A. R. M'Clelan, Oliver Jones, John A. Chapman, Moses Jones, William End, and such other persons as shall from time to time become proprietors of shares in the Company hereby established, their successors and assigns, shall be and they are hereby erected into a body politic and corporate by the name of 'The Petitcodiac Bridge Company,' and by that name shall have all the general powers and privileges made incident to a Corporation by Act of Assembly.

2. The capital stock of the said Corporation shall be ninety thousand dollars, and shall be divided into four thousand five hundred shares of twenty dollars each, to be paid at such times and in such instalments as the business of the Company shall require; and the Corporation shall, when necessary, have leave to extend the said capital stock to the sum of twenty thousand dollars, and shall have power to increase the number of shares accordingly.

3. The first meeting of the Corporation shall be held in Moncton on or before the third Monday in August next, and shall be called by Oliver Jones, or in case of his death, neglect, refusal, or absence, by any two of the Company, by giving notice in the Westmorland Times newspaper, at least fifteen days previous to such meeting, for the purpose of choosing Directors necessary for the management of the affairs of the Company; which Directors so chosen, shall serve until the first annual meeting, or until others are chosen in their stead, and shall have power to manage the concerns of the said Corporation.

4. The annual meeting of the Company shall take place on the first Tuesday in June in each and every year, and shall be held in the town of Moncton, for the purpose of choosing seven Directors and transacting other business as hereinafter provided for; which Directors so chosen shall remain in office for one year or until others are chosen in their place, and shall at the first meeting after their election, choose one of their number President, and also a Secretary and such other officers as may be necessary to manage the affairs of the said Company; provided always, that no less than four Directors do form a quorum for the transaction of business; and in case of the absence of the President, the Directors shall have power to appoint one of their number Chairman for the occasion; and provided also, that in the event of the time of holding the annual meeting being found by the Company inconvenient, the stockholders shall and they are hereby authorized and empowered at any annual meeting to change the time of holding the same.

5. The Company at the first meeting, or some adjournment thereof, shall have power to make bye laws, rules and ordinances, prescribing the duties, powers and authorities of the Directors of the said Company, and for regulating the transfer, registry and forfeiture of shares, and the sale of forfeited shares, also the right of voting in respect to the number of shares held by each shareholder respectively, and for voting

either personally or by proxy, and generally for the good order, conduct and government of the said Company, its affairs, and business, as may be requisite and necessary.

6. The joint stock and property of the said Corporation shall alone be responsible for the debts and engagements of the said Company.

7. It shall and may be lawful for the Company and their successors, officers, and servants, and they are hereby authorized and empowered to design, erect, order, and build or cause to be built, and to complete, maintain, and keep in repair the said Bridge across the Petitcodiac River, between the Town of Moncton in the County of Westmorland, and the Parish of Coverdale in the County of Albert, at any point between Fisher Creek and Jonathan Creek, as may be deemed most advisable and fit for such Bridge, and to dig and make proper foundations in the lands and grounds lying on each side of the said River, and to cut and level the banks of the said River in such manner as shall be necessary and proper for building the said Bridge, and to cut, remove, take, and carry away all and every impediment whatsoever, which may in any wise tend to hinder the erecting and completing the said Bridge, and to execute all other things necessary and requisite, useful or convenient for erecting, building, or maintaining and supporting the said Bridge, according to the tenor and effect, true intent and meaning of the said Act; and further they may from time to time enter and go in upon the lands and grounds adjacent to the said River, on either side thereof, for the purpose of making surveys, examinations, or other necessary arrangements for fixing the site of the said Bridge; and further they may explore, lay out, and make a road not more than four rods in width, leading from either end of the Bridge to the main post road on either side of the said River; and further, for the purpose of erecting, building, maintaining, repairing and supporting the said Bridge, the said Company shall from time to time have full power and authority to land on either side of the said River within two hundred yards of the said Bridge, all materials and other things to be used in and about the same, and there to work and use such materials and things according as they the said Company, and the persons to be by them appointed, shall think proper, without any previous agreement with the owner or owners, tenant or tenants, of the property on which such Bridge and every part thereof shall be built, or in and upon which such surveys, examinations, and other arrangements may be made, or through which such roads may be explored, laid out, worked and made, or on which such materials and other things shall be landed, worked, or used, doing as little damage as may be, and making such satisfaction as hereinafter mentioned to the respective owners or occupiers of all lands and grounds tenements and hereditaments, which shall be used and occupied, altered, damaged, spoiled, taken or made use of by means of or for the purposes of this Act.

8. The said Corporation shall make, allow, and pay reasonable and proper compensation and satisfaction for all lands, tenements, and hereditaments taken and occupied, altered, damaged, or spoiled by means of and for the uses and purposes of the said Corporation, to be agreed upon by the said Corporation and the respective owners and occupiers of such lands, tenements, and hereditaments; and in case of disagreement between the said Corporation and the said owners and occupiers, or any of them, then such compensation and satisfaction shall be determined by three arbitrators, one to be chosen by