

4. Each and every shareholder in said Corporation shall be held liable to the said Corporation for each and every call or assessment made, not however to exceed in amount the stock subscribed by him, for the purpose of enabling the said Company to pay the debts and engagements of the said Corporation, for the purposes of or to carry on the operations for which the said Company is incorporated; which call or assessment may be sued for and recovered by the said Corporation in any Court of Record within the Province.

5. That the joint stock and property alone of the said Corporation shall be liable for the debts and engagements of the same.

6. The capital stock held by any shareholder in the said Company at the time of making any call or assessment thereon, shall be liable to the payment thereof; and in case of non-payment of such call or assessment at the time when the same shall be made payable, the Directors are authorized to order a sale to be made of so many of the said shares as they may think necessary for the payment thereof, with interest and expenses.

7. Such sale shall be made at auction, upon not less than thirty days' notice by the President in some newspaper published in the City of Saint John, and the stock shall be transferred by the President and Secretary to the purchaser, who shall thereupon be entitled to a new certificate thereof; and the proceeds of such sale shall be applied towards paying the amount of such call or assessment, with interest, and the costs, charges and expenses of such notice, sale, and transfer, and the residue (if any) to the former owner.

8. Unless twenty five per cent. of the capital stock of the said Company shall be subscribed within one year after the passing of this Act, the operation of this Act shall cease, and the existence of the said Company shall terminate.

CAP. LXIX.

An Act to repeal an Act to incorporate the Town of Moncton.

Section.

1. Acts 18 V. c. 66, 19 V. c. 61, and 22 V. c. 45, repealed.

Section.

2. Bye Laws, &c. under said Acts to continue in force.

Passed 23rd April 1862.

WHEREAS the Act intituled *An Act to incorporate the Town of Moncton*, has proved unsuitable to the small population comprised within the limits of the said Town, and the great expense incurred annually in carrying out the provisions of the same is entirely disproportionate to the advantages contemplated thereby;—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That an Act made and passed in the eighteenth year of the Reign of Her present Majesty, intituled *An Act to incorporate the Town of Moncton*; also an Act intituled *An Act to amend the Act intituled 'An Act to incorporate the Town of Moncton'*, and passed in the nineteenth year of Her present Majesty's Reign; and also an Act intituled *An Act to amend the Act intituled 'An Act to incorporate the Town of Moncton'*, and passed in the twenty second year of the Reign of Her present Majesty, be and the same are hereby repealed; provided that so much of the said Acts hereby repealed shall continue and be in force as to enable the present Mayor, Town Councillors and Assessors elected for the ensuing year, and the Town Clerk and Treasurer, who shall continue in office

and shall have power and be compelled within two years after the passing of this Act, to make, levy and collect assessments for the purpose of winding up and closing the affairs of the said Corporation, and liquidating all debts and liabilities incurred by the said Corporation; which sums, when ascertained and adjusted, together with the expenses incurred in winding up the said business, and the compensation allowed the officers engaged in the purpose aforesaid, shall be assessed, apportioned, levied and collected on the property and rate-payers situate and being in the said Town of Moncton; and all officers appointed by the said Corporation shall continue in office until the government of the said Town shall be administered by the General Sessions of the Peace for the County of Westmorland, at the next annual meeting to be holden at Dorchester on the second Tuesday in December under the provisions of the Acts of Assembly.

2. All bye laws, rules and regulations heretofore made for the government of the said Town, shall continue in force and effect, and all breaches of the same, and all fines and penalties and bonds may be enforced, sued for and recovered by the said Mayor and Town Councillors, during their continuance in office, so far as the same are in accordance with the provisions of the said Acts hereby repealed, notwithstanding the repeal of the said Acts.

CAP. LXX.

An Act to incorporate the Congregational Union of Nova Scotia and New Brunswick.

Section.

1. Union incorporated.

Section.

2. First meeting, when and where held.

Passed 23rd April 1862.

BE it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That the Reverend George Stirling, the Reverend James Howell, the Reverend George Ritchie, the Reverend George A. Rawson, Reverend T. B. Smith, T. B. C. Burpee, T. B. Barker, John Burton, F. H. Hilton, Hiram Freeman, and such other persons as shall from time to time become members of the Congregational Union of Nova Scotia and New Brunswick, according to the constitution, bye laws, rules and regulations thereof, as hereinafter mentioned, shall be and are hereby declared to be a body corporate and politic, in name and in deed, by the name of 'The Congregational Union of Nova Scotia and New Brunswick,' and by the same name shall have all the general powers and privileges made incident to a Corporation by Act of the General Assembly in this Province; and shall have power to sue and be sued, plead and be impleaded, answer and be answered unto, in all Courts in this Province; and shall by the same name have perpetual succession, and a common seal, which common seal they may from time to time alter, renew or change at pleasure; and shall and may by the name aforesaid, from time to time, and at all times hereafter, be able and capable in law to have, hold, purchase, acquire, possess and enjoy for Religious, Educational or Missionary purposes, or for aiding and sustaining poor or weak Churches or Congregations in connexion with the Congregational Body of Christians in the Provinces of Nova Scotia and New Brunswick, any lands, tenements or hereditaments within the Province of New Brunswick, and the same real estate, or any part thereof, for the purposes aforesaid, from time to time under and according to any bye law by the said Corporation to