

be made and adopted as is hereinafter provided, and according to the desire of the donors of such real estate, as expressed in the conveyance or conveyances of the same to the said Corporation, to let or demise by indenture under the seal of the said Corporation, at an agreed reserved rent, or to sell and dispose of the same, in fee simple or otherwise, for such consideration as they may deem expedient, but for the uses and purposes aforesaid, and for none other, or to exchange any such lands for other lands; provided always, nevertheless, that the estimated value of the lands, tenements and hereditaments so to be held by the said Corporation in this Province, shall not at any time exceed the sum of five thousand pounds.

2. The said Corporation shall hold its first general meeting on the second Friday in September next after the passing of this Act, at the Congregational Meeting House in the Parish of Sheffield, in the County of Sunbury, in this Province; and at such general meeting shall and may elect a Chairman *pro tem*, and by a majority of votes may elect such officers for the due management of the affairs of the said Corporation, and ordain and appoint the times and places for holding future general meetings; and make and ordain such bye laws, rules and regulations for the government of the said Corporation in all respects whatsoever as to the said Corporation at such general meeting may appear advisable and expedient, subject nevertheless to be altered and amended at any subsequent general meeting; such bye laws, rules and regulations to be entered at length in a Book of Record, to be deposited with and placed in charge of such officer of the said Corporation as such general meeting may nominate and appoint; all which bye laws, rules and regulations from time to time, and as occasion may require, but only at a general meeting duly convened, may be rescinded, abrogated, repealed, altered, extended or amended in the manner by such bye laws, rules and regulations to be directed; provided always, that no bye law, rule or regulation of the said Corporation shall be in any manner repugnant to the Laws or Statutes of this Province; and provided also, that the officers to be appointed at the said first general meeting, or at any subsequent general meeting of the said Corporation, shall continue in office until others shall be appointed and chosen in their stead, in the manner to be by the bye laws, rules and regulations of the said Corporation from time time to time ordained.

CAP. LXXI.

An Act to incorporate the Williams Mining Company.

Section.

1. Company incorporated.
2. First meeting, when held.
3. Capital stock.
4. Stockholders liable to Company for calls.

Section.

5. Stock, &c. alone liable for debts.
6. Act void unless 25 per cent. of stock subscribed within one year and 10 per cent. paid.

Passed 23rd April 1862.

BE it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That James J. Fellows, Stephen Semmens, William Davidson, Israel Fellows, J. V. Troop, and David H. Hall, and their associates, successors, and assigns, shall be and they are hereby declared to be a body corporate and politic, by the name of 'The Williams Mining Company,' and by that name shall have all the general powers and privileges made incident to a Corporation by Act of Assembly of this Province, for the purpose of mining copper or other minerals, and for manufac-

turing the same, and such other business as may be incident thereto.

2. The first meeting of said Corporation shall be held at such time and place in this Province as may be appointed by a majority of the above named persons.

3. The capital stock of said Company shall be one hundred and twenty thousand dollars, divided into six thousand shares of twenty dollars each.

4. Each and every shareholder in said Corporation shall be held liable to said Corporation for each and every call or assessment made, not however to exceed in amount the stock subscribed by him, for the purpose of enabling said Company to pay the debts and engagements of said Corporation, for the purposes of or to carry on the operations for which the said Company is incorporated; which call or assessment may be sued for by the said Corporation and recovered in any Court of Record within the Province.

5. That the joint stock and property alone of the said Corporation shall be liable for the debts and engagements of the same.

6. That unless twenty five per cent. of the capital stock of the said Company shall be subscribed, and ten per cent. paid in, and a certificate thereof verified by oath of the President or Treasurer of the Company shall be filed in the office of the Register of Deeds for the County, within one year after the passing of this Act, the operation of this Act shall cease.

CAP. LXXII.

An Act to incorporate the Baltimore Coal and Mining Company.

Section.

1. Company incorporated.
2. When and where first meeting held.
3. Capital stock.
4. Stockholder liable for all calls.

Section.

5. Joint stock alone liable for debts.
6. Act void unless twenty five per cent. be subscribed, and five per cent. paid within one year.

Passed 23rd April 1862.

BE it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That Solomon Pearson, John R. Lawrence, Charles Gifford, and Charles A. Peck, their associates, successors, and assigns, shall be and they are hereby declared to be a body corporate and politic, by the name of 'The Baltimore Coal and Mining Company,' and by that name shall have all the general powers and privileges made incident to a Corporation by Act of Assembly in this Province, for the purpose of searching for, digging or mining coal, shale, bituminous, asphaltic or mineral substances of every description, and for working or manufacturing the same, and such other business as may be incidental thereto.

2. The first meeting of said Corporation shall be held at such time and place in the County of Albert as may be appointed by the aforesaid Solomon Pearson.

3. The capital stock of said Company shall be forty thousand dollars, divided into four thousand shares of ten dollars each.

4. Each and every shareholder in said Corporation shall be held liable to such Corporation for each and every call or assessment made, not however to exceed in amount the stock subscribed by him, for the purpose of enabling said Company to pay the debts and engagements of said Corporation, for the purposes of or to carry on the operations for which the said Company is incorporated; which call or assessment may be sued for by the said Corporation and recovered in any Court of Record within the Province.