



BY AUTHORITY.

ANNO VICESIMO SEXTO VICTORIÆ REGINÆ.

CAP. XXXI.

An Act to incorporate the Saint John Pleasure Grounds Association.

Section.

1. Company incorporated.
2. Amount of capital stock and shares; twenty five per cent. to be paid within one year; power of Company to extend; Company not to purchase till twenty five per cent. paid in.

Section.

3. Place of first meeting, and by whom and how called.
4. Officers, how chosen.
5. Annual meeting, where held; each share to give one vote.
6. Shares assignable.
7. Property of Corporation alone liable.

*Passed 20th April, 1863.*

BE it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That James Johnston, Charles Clerke, S. P. Osgood, Archibald Brown, H. C. Stubbs, and W. T. Bunting, their associates, successors, and assigns, be and they are hereby created and declared to be a body politic and corporate, by the name of 'The Saint John Pleasure Grounds Association,' and by that name shall have all the general powers and privileges incident to a Corporation by Act of Assembly in this Province, and to make any bye laws for the management of their concerns not repugnant to the Laws of this Province.

2. The capital stock shall be four thousand dollars current money of New Brunswick, and shall be divided into four hundred shares of ten dollars each, to be paid at such times and in such instalments as the business of the said Company shall require; provided that twenty five per cent. of the said capital stock, amounting to one thousand dollars, shall be actually paid in and invested in the grounds and improvements thereon to be leased or purchased by the said Corporation, situated at or near Torryburn, fronting on the Kennebecasis, now in the possession of James Barber, within one year from the passing of this Act; and provided also, that the said Corporation, when necessary, have power to extend the said capital stock to the additional sum of two thousand dollars of like current money, and shall have power to increase the number of shares accordingly, or to assess such increase upon the original number of shares; and provided also, that the said Corporation shall not be entitled to purchase or lease any property, real or personal, or to incur any debts, until the said twenty five per centum of the capital stock shall have been paid in.

3. The first meeting of the said Company shall be in the City of Saint John, and shall be called by Archibald Brown, or in case of his death, neglect, or refusal, by any two of the said Company, by giving notice in one or more of the public Newspapers printed in the said City, at least fourteen days previous to the said meeting, for the purpose of establishing bye laws and choosing such officers as may be necessary for the management of the affairs of the said Company and their grounds; which officers so chosen shall serve until the first annual meeting, or until others are chosen in their stead, and shall have full power and authority to manage the concerns of the said Corporation, subject to the bye laws and rules for its management; each of said officers shall be a shareholder in said Corporation.

4. Officers chosen at any annual meeting shall remain in office one year, and shall at the first meeting after their election choose one of their number to be President of the said Company.

5. There shall be an annual meeting of the shareholders of the said Company held in the City of Saint John, at which the necessary officers shall be chosen, and a general statement of its affairs in every respect shall be submitted; in the choice of officers, and on all occasions when the votes of the shareholders are given, each share shall entitle the party to one vote.

6. The shares or capital stock of the said Corporation shall be assignable or transferable, according to such rules and regulations as may be by the stockholders established in that behalf; but no assignment or transfer shall be valid or effectual, unless such assignment or transfer shall be entered and registered in a book to be kept by the officers for that purpose; and in no case shall any fractional part of a share be assignable or transferable.

7. The joint property of the said Corporation shall be alone liable for the debts or engagements of the same.

CAP. XXXII.

An Act to authorize the Rector, Church Wardens and Vestry of Trinity Church, in the Parish of Saint John, in the City of Saint John, to sell part of their Real Estate in the City and County of Saint John.

Section.

1. Power of Rector, &c. to sell; exceptions.

Section.

2. Lots excepted in first Section.
3. Moneys, how to be applied.

*Passed 20th April, 1863.*

WHEREAS the Rector, Church Wardens and Vestry of Trinity Church, in the Parish of Saint John, in the City of Saint John, have by their Petition set forth that they the said Rector, Church Wardens, and Vestry, are seized of divers parcels of real estate situate in the said City and County of Saint John, part of which they are desirous of selling, for the purpose of reducing the bonded debt of the said Rector, Church Wardens, and Vestry, and prayed that they may be empowered to make sale of part of the said real estate from time to time as may be found expedient: And whereas it is deemed desirable that the said Rector, Church Wardens, and Vestry, should have the power and authority prayed for in the said Petition;—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. It shall and may be lawful for the said Rector, Church Wardens and Vestry of Trinity Church, in the Parish of Saint John, in the City of Saint John, and they are hereby empowered and authorized to sell and dispose of, from time to time as they may deem expedient, for the purpose of reducing their said debt, by public auction to the highest bidder, the said real estate, lands and tenements to them belonging, except the lots, pieces and parcels of land and tenements mentioned in the second Section of this Act, in such parcels, and on such terms as they shall see fit; and upon any sale or sales of the same or any part thereof, to make good and sufficient conveyances of the same in fee under their corporate seal, and when necessary to take security by way of mortgage or otherwise, and in case of forfeiture of any securities so taken, the mortgaged premises to possess, hold, and enjoy, and the same again to sell and dispose of in the same manner and with the like powers as aforesaid, as they