

1. It shall and may be lawful for the Mayor, Aldermen and Commonalty of the City of Saint John, and they are hereby authorized and empowered to borrow the sum of three thousand dollars to be applied toward the improvement of the Streets, Roadways and thoroughfares of Carleton, in that part of the City of Saint John on the western side of the Harbour.

2. The said sum of three thousand dollars shall be borrowed in loans of not less than four hundred dollars each, and debentures payable in ten years from the first day of June next, shall be issued to the person or persons from whom any such loan may be obtained, and in such form as the said Mayor, Aldermen and Commonalty may deem expedient, with coupons for interest payable half yearly; which Debentures shall be sealed with the Common Seal of the said Corporation, and signed by the Mayor and Common Clerk, and shall be numbered consecutively according to the order in which the same shall be issued; and the coupons for interest shall be signed by the Mayor and Common Clerk, and a record of such Debentures shall be kept by the Common Clerk.

3. The said Debentures so to be issued under the provisions of this Act, shall be negotiable in the same manner as promissory notes payable to bearer; and the holders thereof shall be entitled to receive interest on the same semi-annually at the rate of six per centum per annum, to be paid by the Chamberlain of said City out of the funds hereinafter provided, on presenting the Coupons for the same.

4. All moneys loaned to the said Corporation under this Act shall be paid by the lenders thereof to the Chamberlain, and shall be by him paid out upon the orders of the Common Council, to the Contractors or workmen who shall be employed agreeably to the provisions of this Act.

5. The moneys borrowed under the provisions of this Act shall be a charge upon the ordinary yearly assessment for Streets on the western side of the Harbour as by Law established; and the said Mayor, Aldermen and Commonalty shall set apart and apply the sum of three hundred and sixty dollars annually in each year for ten years from and after the passing of this Act, to be appropriated as follows,—in the first place to pay the interest on the said Debentures issued under the provisions of this Act, and the balance of said sum of three hundred and sixty dollars remaining in the hands of the Chamberlain in each year, after payment of such interest, to form a Sinking Fund, which is to accumulate from year to year during the said term of ten years for the payment of said Debentures; and shall, immediately after the expiration of said ten years, be appropriated to the payment of said Debentures, and shall not be used or applied to any other purpose whatsoever.

6. The moneys forming the said Sinking Fund shall from time to time, as the Common Council may direct, be invested by the Chamberlain, in the name of the Chamberlain of the City of Saint John, in good public or landed securities as the Common Council may from time to time approve; and the sums so invested, and the securities therefor, and the interest thereon, shall be held by the Chamberlain in trust for the purposes of this Act.

7. Any deficiency of the said Sinking Fund to provide for the full payment and satisfaction of the said Debentures, shall in the last year of the said ten years herein mentioned, be raised, levied, and assessed in addition to the ordinary Street assessment for such year, upon that part of the said

City of Saint John on the western side of the Harbour, and the inhabitants thereof.

CAP. XVII.

An Act for the repayment of certain Moneys expended in the repairs of Sewers in the City of Saint John.

Section.

1. Mayor, &c. authorized to assess to amount of \$2500.

Section.

2. Assessment, how levied and collected.

3. Moneys assessed, how disposed of.

Passed 11th April, 1864.

WHEREAS certain necessary repairs to the Common Sewers laid down in the City of Saint John on the eastern side of the Harbour, have from time to time been made, and the expense incurred therefor has been paid out of the general revenue fund of the said City, known as the "east side fund:" And whereas it is desirable to restore all such moneys so drawn out of such fund, that such fund may be preserved for the payment of the interest on the public debt and other amounts specially chargeable thereon;—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. The Mayor, Aldermen and Commonalty of the City of Saint John are hereby authorized to order a yearly assessment of the sum of two thousand five hundred dollars in each year, for two years in succession, upon that part of the City of Saint John on the eastern side of the Harbour, and the inhabitants thereof, besides in each year the costs and charges of assessing and collecting the same, for the purpose of the repayment to the general revenue fund of said City, of certain moneys withdrawn therefrom for the repairs of common Sewers in said City.

2. The yearly assessment so ordered shall be assessed, levied and collected in the same manner as any assessment made under and by virtue of "The Saint John City Assessment Act of 1859," and the several Acts in amendment thereof.

3. The moneys so assessed and collected shall be paid to and received by the Chamberlain of the said City for the time being, and be by him paid into the said general revenue fund of the said City, known as the "east side fund."

CAP. XVIII.

An Act relating to the Harbour of the City of Saint John.

Section.

1 and 2. Wharves, how far they may extend into Harbour westerly and easterly. Boundaries of Harbour.

3. Wharves, how to be built.

Section.

4. Owners of land between Duke and St. James' streets may build Wharves under certain conditions; proviso.

5. Part of Act 3 Vic. repealed.

Passed 11th April, 1864.

WHEREAS certain Commissioners appointed by His Excellency the Lieutenant Governor in Council, in conformity with a Resolution of the House of Assembly have, in pursuance of such appointment, made a Report recommending, among other things, the establishment of a new Harbour line in the Harbour of the City of Saint John; and the Mayor, Aldermen and Commonalty of said City have, by petition to the Legislature, prayed for the same,—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. From and after the passing of this Act, no wharf, pier or erection of any kind or description whatsoever, shall be built, erected, or extended westwardly into the Harbour of the City

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