

or to be hereafter granted, conceded or allowed to Railroad Companies in this Province by any Act of Assembly; and every deed executed by the Directors of the Company shall be under the common seal of the Company, which the Directors are hereby authorized to affix to every such deed, and under the respective hands and seals of any three or more of the Directors of the said Company; and every deed so executed shall have as full effect and be as binding and conclusive on the Company, and the Directors of the Company, as if the terms and provisions of such deed were by this Act of Assembly expressly enacted and made binding and conclusive accordingly.

11. The said Company, to entitle themselves to the privileges, benefits and advantages to them granted in this Act, shall *bona fide* commence to build said Railway within two years from the passing of this Act; failing which, then this Act and every matter and thing therein contained shall cease and be utterly null and void; and if the said Railway, having been commenced, shall not be made and completed within the period of five years from the passing of this Act, so as to be used for the conveyance and carriage of passengers, goods and chattels thereon, then this Act, and every matter and thing therein contained, shall cease and be utterly null and void.

12. Nothing in this Act contained shall authorize the said Company, or their Contractors, to enter upon any lands reserved for Naval or Military purposes, without the consent of Her Majesty.

CAP. LVII.

An Act to incorporate the Woodstock Railway Company.

Section.	Section.
1. Company incorporated.	22. No more shares to be sold than will cover arrears, interest, &c. Surplus, how applied.
2. Capital.	23. If arrears be paid before sale, share to revert to owner.
3. Powers of Company after certain amount paid in.	24. Powers of Company; proviso.
4. Branch may be built.	25. Receipts, &c. from corporate bodies, guardians, &c. valid.
5. Company may pay interest on shares; proviso.	26. Company may connect with other Railways.
6. Certificate of share deemed evidence of title.	27. Company may build bridges.
7. Shares not transferable until all calls are paid up.	28. Company empowered to go upon land and take materials.
8. Receipt of one party to joint ownership deemed sufficient discharge for dividend.	29. Company to erect and maintain fences along Railway; penalty for neglect.
9. Calls, when and by whom paid.	30. When Railroad crosses highway, Company to erect gates.
10. Calls, by whom ordered; time between each call.	31. Management of Company, in whom vested; qualification.
11. Neglect to pay call, interest may be charged.	32. Votes, how apportioned; limit.
12. If whole amount of shares be paid by stockholders, interest may be allowed.	33. When first meeting shall be held.
13. Neglect to pay call, Company may sue.	34. Power of Directors.
14. In action by Company against shareholder not necessary to set forth special matter.	35. Annual meeting, when and where held, for what purpose; proviso.
15. On trial what necessary for Company to prove.	36. When extraordinary meeting may be called; by whom.
16. Register of shares evidence against defendant.	37. Notice of meetings to be given.
17 & 18. When share may be declared forfeited; notice to be given.	38. Rates of fares, by whom established.
19. Declaration of forfeiture, when to take effect.	39. Dividends, how and when paid.
20. When and how share may be sold.	40. Money paid to minor, &c., receipt of guardian, &c. sufficient.
21. What constitutes title after share sold.	41. Joint stock alone liable; proviso.
	42. Time within which action must be commenced against Company.
	43. Lands reserved for Naval or Military purposes exempt without consent of Her Majesty.
	44. Company to commence Railway within two years.

Passed 13th April, 1864.

WHEREAS the construction of a Railroad from the Town of Woodstock, in the County of Carleton and Province of New Brunswick, through said County to the Boundary Line between the said Province and the United States of America, will tend in a great degree to the improvement of the Country;—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That Lewis Peter Fisher, Mayor of the Town of Woodstock, F. R. Jenkins Dibblee, Sheriff of the County of Carleton, Anthony Kearney, Warden of the Municipality of the County of Carleton, Honorable Charles Perley, M. L. C., James R. Tupper, Charles Connell, David Munro, M. P. P., William Lindsay, M. P. P., William T. Baird, Norris Best, Robert A. Hay, Robert Kerr, James Grover, John C. Winslow, Thomas W. Longstaff, Reverend Henry J. M'Lardy, James Edgar, and such other persons as shall from time to time become proprietors of shares in the Company hereby established, their successors and assigns, shall be and they are hereby declared, ordained and constituted to be a Corporation, body politic and corporate, by the name of "The Woodstock Railway Company;" and shall by that name have perpetual succession, and a common seal, and shall and may by the said name sue and be sued, plead and be impleaded, answer and be answered unto, defend and be defended, in all Courts and places whatsoever; and shall also have power and authority to purchase, hold and enjoy lands, tenements, and hereditaments, for them and their successors and assigns, for making the said Railway, and for settlers along the line of the said Railway, and generally for the purposes of carrying the provisions of this Act into effect; and also that they the said Company shall from time to time and at all times have full power and authority to constitute, make, ordain and establish such bye laws, regulations and ordinances as may be deemed necessary for the good rule and government of the said Company, provided that such bye laws, regulations and ordinances as may be deemed necessary be not contradictory or repugnant to the laws of this Province.

2. The capital stock of the Company hereby established shall be six hundred thousand dollars, to be paid in current money of this Province, the whole amount of the said capital stock to be divided into thirty thousand shares of twenty dollars each, which shares shall be vested in the persons hereinbefore named, and such other persons as may take shares in the said Company, their successors and assigns, in proportion to their respective shares and interest, which said shares shall be of the value of twenty dollars each, ten per cent. of which shall be paid at such time and place as the Directors of the said Company shall appoint, and the remaining ninety per cent. in such part and proportions, and at such time and times as the said Directors shall determine, which amount shall not at any one period be more than five per cent. on the amount of capital or stock belonging to any individual, and thirty days at the least shall be the interval between successive calls, and twenty days previous notice of payment being required for any one call shall be given in one of the weekly papers published in the County of Carleton, or in the Royal Gazette of this Province; and on demand of the holder of any share the Company shall cause a certificate of the proprietorship of such share to be delivered to such shareholder, and the same may be according to the form in Schedule A to this Act annexed, or to the like effect; and every of the said shares shall be deemed personal estate, and transferable as such, and shall not be deemed or taken to be of the nature of real property; and every such share shall entitle the holder thereof to a proportionable part of the profits and dividends of the said Company; provided also, that the money so to be raised as aforesaid, shall be