

respectively, shall be deemed and considered to be of the nature of and shall be personal estate, and transmissible as such accordingly.

37. The shares in the capital stock of the said Bank shall be liable to be seized and taken in execution and sold in like manner with other personal property; provided always, that the Sheriff or other officer executing such execution, shall leave a copy of such execution, certified by the Sheriff or his Deputy, with the Cashier of the said Bank, and the shares in the capital stock of the said Bank so liable to such execution, shall be deemed to be seized in execution when such copy is so left, and the sale shall be made within thirty days after such seizure; and on production of a bill of sale from the Sheriff, the Cashier of the said Bank shall transfer the number of shares sold under such execution to the purchaser or purchasers thereof, and such transfer shall be valid and effectual notwithstanding there may be any debt due to the said Bank from the person or persons whose shares may be seized and sold; provided also, that the said Cashier shall, upon the exhibiting to him of such certified copy of the execution, be bound to give to such Sheriff or other officer a certificate of the number of shares in the said capital stock held by the judgment debtor named in such execution, and the shares of such judgment debtor in the said capital stock shall be bound by such execution only from time to time when such copy of the execution shall be so left with the Cashier.

38. And in case it should hereafter be found necessary at any time after the payment in and certificate of such first mentioned capital, and within ten years from the time of passing this Act, to increase the capital stock of the said Bank, the same may be effected by resolution of the Directors, or the major part of them for the time being, sanctioned and approved of by a majority of the votes of the shareholders present in person or by proxy, at a general meeting convened after special notice of the same and its intended object; such additional capital stock may be raised by the issue of additional shares severally of the value before mentioned; provided that the whole of such additional stock shall not exceed sixty thousand dollars, thereby making the utmost amount of capital stock of the said Bank one hundred and twenty thousand dollars, and in the whole three thousand shares.

39. Such additional shares shall be sold at public auction, in separate lots of one to four shares each, as follows, that is to say:—Twenty thousand dollars, making five hundred shares, at such time as the President and Directors shall appoint, and the residue of such increased additional capital at such times as the President and Directors may from time to time determine, but not less than twenty thousand dollars to be sold at any one time.

40. The said President and Directors shall give at least forty days notice of the time of any sale of any such increased stock, in some newspaper published in the Town of Woodstock, in which notice shall be specified the time when such additional stock, with the advance of premium thereon, will be required to be paid into the said Bank.

41. The whole of such advance or premium, (if any) first deducting the charges of sale, shall be divided in equal proportion among the shares in the stock of such Bank, as well the old as the new stock, and such dividend of the said premium shall be declared and paid by the President and Directors immediately after the payment into the Bank of

the purchase money of the said additional shares; and banking operations may take place upon each respective amount of such additional stock sold as aforesaid, when the Directors, or a majority of them, together with the Cashier of the said Bank, shall have signed and verified by oath, and filed in the office of the Secretary of the Province, a certificate that such amount of capital stock at any time called in has actually been paid into the said Bank in current gold and silver coins of the Province, and not before.

42. The said additional shares shall be subject to all the rules and regulations and provisions to which the original stock is subject, or may hereafter be subject by any law of this Province.

43. This Act shall continue and be in force until the first day of May which will be in the year of our Lord one thousand eight hundred and ninety.

#### CAP. XXIV.

An Act to enlarge and improve the Landings at Indian Town in the Parish of Portland, and for other purposes.

##### Section.

1. Commissioners, how appointed.
2. Site of Street and Public Landing described.
3. Survey, when and by whom made.
4. When Survey and Plan made, Commissioners to estimate value of land; Plan to be filed with Clerk Peace; Commissioners to report to Sessions; lands so taken to be held by the Justices in trust.
5. Commissioners to file copy of estimate with Clerk Peace; objections to estimate, how settled; proviso.

##### Section.

6. When Sessions may order payment to owners of land.
7. Sums assessed to be paid to Justices; second assessment on whom made.
8. Assessments made to be a charge on lands mentioned in Commissioners' Report.
9. Compensation to Commissioners.
10. Commissioners to report on Harbour line, how appointed.

Passed 8th June, 1865.

WHEREAS in consequence of the late disastrous Fire at Indian Town, in the Parish of Portland, a suitable opportunity has occurred for enlarging and improving the Landings at that place, and the approaches to the same, for the accommodation of Steamers and other Vessels plying between Saint John and Fredericton, and other places on the River;—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. It shall and may be lawful for the Lieutenant Governor in Council to appoint and to re-appoint and supply, as it may be expedient, three or more discreet and disinterested persons Commissioners for the purpose of performing the duties hereinafter prescribed, which said Commissioners, before entering on the duties of their office, shall severally take and subscribe an oath or affirmation, as the case may require, before any Justice of the Peace for the City and County of Saint John faithfully to perform the duties required of them by this Act.

2. There shall be opened a large space for a Street and Public Landing, commencing at Main Street from a point on the northern line of said Street, to be made by running fifty five feet from the southwest corner of Bridge Street when so enlarged, and from the point so made forty nine feet, and thence northerly one hundred and nine feet three inches, until it reaches Robertson's Wharf, so called, thence easterly along the southerly line of the said Wharf fifty two feet, and thence southerly one hundred and nine feet three inches to the point or place of beginning as aforesaid; and also, it shall and may be lawful for the said Commissioners to set apart and appropriate to public uses such part or portion of Slip now fronting and running along the southern