

9. Notwithstanding the provisions of an Act made and passed in the twenty eighth year of the Reign of Her present Majesty, intituled *An Act to facilitate the construction of a Branch Railway to Woodstock*, the County Council of the County of Carleton shall have no power to levy, assess or collect any sum or sums of money for the purpose of aiding in any way in the construction of the said Railway, upon the inhabitants of the said Town of Woodstock, for and in respect of any property whatever within the limits of the said Town of Woodstock, so that the said Town of Woodstock shall be exempted from taxation under the said Act, or any other Act to enable the said Municipality to aid in constructing the said Railway.

10. The Town of Woodstock shall not be liable, nor shall the property thereof, nor the inhabitants of the said Town, be liable in any way by reason of taking stock in the said Woodstock Railway Company, beyond the payment of any stock authorized to be taken by this Act.

SCHEDULE A.

Town of Woodstock, New Brunswick.

No. _____ \$ _____
The Town of Woodstock promise to pay at [here prescribe place] to _____ or bearer, the sum of _____, years after date, with interest thereon, at the rate of six per cent. per annum, payable half yearly on presentation of proper Coupons therefor, on the _____ day of _____, and the day of _____ in each year, at _____.

In testimony whereof, the said Town Council have affixed the Seal of the said Town, and the Mayor of the said Town Council hath hereunto subscribed his name.

[L. S.] L. P. F., Mayor.

J. H. J., Secretary.

Debenture No. _____

\$ _____ currency, will be paid to _____, or bearer of this Coupon, on presentation at the office of the Treasurer of the Town of Woodstock _____, being six months interest on the Debenture numbered _____, due the _____ day of _____, A. D. 18 _____.

L. P. F., Mayor.

J. H. J., Secretary.

CAP. XVIII.

An Act to authorize the Woodstock Railway Company to issue Debentures.

Section.

1. Debentures, by whom issued;
2. When issued, statement to be filed in the Provincial Secretary's Office.

Section.

3. Payment of Debentures, how provided; proviso.
- Form of Debenture.

Passed 16th April, 1866.

BE it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That the Woodstock Railway Company, in addition to the powers heretofore granted, may issue Debentures or Certificates of Debt, in such sums and of such denomination as the said Company shall deem advisable, not to exceed however in the whole the sum of one hundred and ten thousand dollars, the said Debentures or Certificates to be made payable in not exceeding three years from the date of issue, signed by the President and countersigned by the Secretary.

2. Whenever the said Company shall issue any Debentures

or Certificates of Debt under the provisions of this Act, it shall be the duty of the said Company and it is hereby required to file a statement containing the number, date, amount, and the name of the person or persons to whom the said Debenture or Certificate of Debt are made payable, in the office of the Provincial Secretary.

3. That in order to provide for the payment of the said Certificates of Debt, authorized to be issued under the provisions of this Act, the said Company are hereby authorized to assign and make over to the holder or respective holders of the said Certificates of Debt, the subsidy provided to be paid under the provisions of an Act made and passed in the twenty seventh year of the Reign of Her present Majesty, intituled *An Act in aid of the construction of Railways*, or any part or parts of such subsidy, which assignment or respective assignments shall be executed under the seal of the said Corporation; and the respective holders of the said Certificates of Debt shall have all the rights and privileges for payment of any moneys that may become due and payable to the said Company under the provisions of the said last mentioned Act, as fully as the said Company would have been if no such assignment had been made, and on production and discharge of the said respective Certificates of Debt by the respective holder or holders thereof at the office of the Provincial Secretary, the Governor in Council may order and direct the Provincial Treasurer to pay the amount to the respective holders of the said Certificates of Debt and assignments of the said subsidy, to the amount of the said Certificates and assignments respectively; and such payment to the respective holders of the said Certificates of Debt and assignment of the said subsidy, shall be an absolute discharge of the claims of the said Company to such subsidy, to the extent of the payments made under such Certificates of Debt and assignments thereof; provided always, that the holders of such Certificates or assignments thereof shall have no claim whatever to any part of the said subsidy, until the requirements of the said Subsidy Act shall be in every respect complied with to the satisfaction of the Governor in Council, and approved by them accordingly.

FORM OF DEBENTURE.

No. _____ \$ _____
[L. S.] Woodstock Railway Company.

The Woodstock Railway Company promise to pay to _____ or his assigns, the sum of _____ dollars, current money of New Brunswick, in _____ years from the date hereof.

In testimony whereof, we, the President and Secretary of the said Company, have hereunto set our hands and affixed the seal of the said Company, this _____ day of _____ A. D. 18 _____.

A. B., President.
C. D., Secretary.

CAP. XIX.

An Act to authorize the Trustees of Saint Andrews Church, in the City of Saint John, to sell certain Lands in the Parish of Salisbury.

Section.

1. Trustees authorized to sell.

Section.

2. Proceeds, how applied.

Passed 16th April, 1866.

WHEREAS the Trustees of Saint Andrews Church, in the City of Saint John, are possessed of two certain lots of land in the Parish of Salisbury, in the County of Westmorland, granted to the said Trustees by Letters Patent under the