

3. The amount of Debentures that may be issued under the provisions of this Act shall not exceed the sum of ten thousand dollars.

4. In case the said Justices of the Peace shall obtain any money under any of the provisions of this Act, they are hereby authorized and required to form a sinking fund of one and one-half per cent. on the amount of the Debentures issued to aid in the redemption of said Debentures, and the interest accruing thereon; the amount arising from such sinking fund to be annually invested in the purchasing in of said Debentures, or in Provincial Debentures, together with all interest arising from said fund.

5. All sums of money and the interest thereon, authorized to be raised, borrowed, loaned or obtained under any of the provisions of this Act, may be assessed upon said District by any General or Special Sessions, and levied and collected in the same manner in all respects as other Parish and County rates, and shall be paid as the said Justices of the Peace may direct for the purposes of this Act.

6. All Debentures issued under the provisions of this Act shall be signed by the Chairman of the General or Special Sessions which orders their issue, and countersigned by the Clerk of the Peace for the said County for the time being, and have the Seal of the General Sessions of the said County affixed thereto; the number, date and amount of all Debentures issued under this Act shall be entered in the Records of the said Sessions.

7. Any two of Her Majesty's Justices of the Peace of the said County of Charlotte, and resident in the Parish of Saint Andrews, by public notice in one or more of the public Newspapers published in the Town of Saint Andrews, and also by printed handbills, to be by them posted in three or more of the most public places in the said District, shall make known to the public that they call together and will hold a public meeting of all persons liable to be assessed under the provisions of this Act, at a time and place to be in such notice specified, and which time shall not be less than ten days from the time of posting up and publishing such notices; and on the day and hour, and at the place in such notices mentioned, the said two Justices shall hold such meeting and shall preside at the same, and from notices in writing to be furnished to them, and then and there by parties present and liable to be assessed under the provisions of this Act, they shall then and there make a list containing the names so liable and present, with columns thereon on which to enter opposite such names "yea" or "nay," as the vote may be; and not before four of the clock in the afternoon of the same day, shall then and there openly and publicly put the question to the parties present whose names shall have been entered in the said lists, whether this Act shall be adopted by them, and shall take the votes of the parties present whose names are so entered on the said list, and none others; and if it shall appear to the said Justices that the parties present and voting in the affirmative, represent two-thirds of the real and personal property and incomes so represented by the parties present at such meeting and liable to be assessed under this Act, to be estimated by the Parochial assessment last made, then the said two Justices shall forthwith certify the same to the Lieutenant Governor and Council, and His Excellency the Lieutenant Governor in Council shall thereupon announce the same by Proclamation in the Royal Gazette, whereupon this Act shall be

*ipso facto* in full operation, force, and effect; and in case of any dispute as to the qualification of any person to be entered by name on the said list, the said Justices shall and may decide the same on the oath of the parties, or any other evidence, which oath the said Justices are hereby authorized to administer.

## CAP. XXII.

An Act to revive and continue an Act intituled *An Act for the regulation of Benefit Building Societies*.

### Section.

1. Act 10 Vic. cap. 83, revived.
2. Saint John Building Society, &c. protected by said Act.

### Section.

3. Acts done by New Brunswick Benefit Building Society, &c., and St. John Building Society, &c., when valid.

Passed 16th April, 1866.

WHEREAS the Act of Assembly made and passed in the tenth year of the Reign of Her present Majesty, intituled *An Act for the regulation of Benefit Building Societies*, hath by Chapter 162, Title xli, of the Revised Statutes, 'Of the promulgation and repeal of Statutes', been repealed: And whereas at the time of the repeal of the said Act "The New Brunswick Benefit Building Society and Savings Fund" was in existence, but has since been closed, and divers mortgages made to the Trustees of the said Society cancelled: And whereas since the repeal of the said Act "The Saint John Building Society and Investment Fund" hath been formed, and hath been in existence four years and upwards: And whereas, as is recited in and by the said repealed Act, it is desirable to afford encouragement and protection to the Societies commonly called Benefit Building Societies, and the property obtained therewith in this Province;—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. The said Act of Assembly made and passed in the tenth year of the Reign of Her present Majesty, intituled *An Act for the regulation of Benefit Building Societies*, shall be and the same is hereby revived and declared to be and continue in full force and operation from the time of the passing of this Act.

2. The Society now established or existing in the City of Saint John, under the name and style of "The Saint John Building Society and Investment Fund," and all Benefit Building Societies hereafter to be established within this Province, shall be entitled to the protection and benefits of the said revived Act.

3. All the proceedings and business transactions of the said "New Brunswick Benefit Building Society and Savings Fund," and of and connected with the Saint John Building Society and Investment Fund, since the time of the repeal of the said Act hereby revived, (so far as the same shall have been in accordance with the provisions of the said Act,) shall be and shall be held to be and to have been as valid and effectual in all respects as if the said "Act for the regulation of Benefit Building Societies" had not been repealed, but had continued in force until the passing of this Act; and all mortgages cancelled by the acting Trustees of the said "New Brunswick Benefit Building Society and Savings Fund," in accordance with the rules of the said Society and the said Act hereby revived, shall be held to have been duly cancelled and discharged; and the rules and regulations adopted by the members of the said "Saint John Building Society and Investment Fund," (so far as the same shall be