

semi-annual accounts and dividends to be taken and declared by the Directors.

11. The Directors shall go into office the day next following their election, and be then entitled to demand and receive from any previous Director or Directors not re-elected, all and singular the books and property of the Association; and Directors once duly elected shall continue in office until others are duly elected in their stead.

12. The Directors or any number of members not less than twenty, by a requisition in writing signed by them, may at any time require the President or Secretary to call a special meeting of the Association, to be summoned in like manner as already specified.

13. No person but a member who has paid up all that has become legally due on any share or shares held by him shall be eligible to office or to vote at any meeting of the Association.

14. The property of the Association alone shall be liable for any legal claims or demands against it; and no member or shareholder shall be liable to the Association or any person or individual on its account, for any larger or other sum or sums or amount than the full amount of the share or shares subscribed for by him.

15. Whenever at any annual meeting at which a majority of the shares, *bona fide* held by members, shall be represented, two thirds of those present shall decide upon winding up the business of the Association; they may, instead of electing Directors as usual, appoint three Trustees, who shall forthwith take possession of the books and property of the Association, and proceed to sell its property, whatsoever and wheresoever the same may be, and to wind up its affairs; out of the proceeds they shall first pay all liabilities and expenses; second, all accumulated profits or stock deposited by any of the members; and third, the remainder they shall distribute in just proportion among all the members according to the number of shares held by them respectively.

16. The word "Association" in this Act shall mean "The Saint John Trades Co-operative Association," and its successors, and the word "Member" or "Members" shall mean a shareholder or shareholders, male or female, and include his or her or their executors, administrators, or assigns, when necessary and not inconsistent with this Act.

#### CAP. LVI.

An Act to amend the Act to incorporate the President, Directors and Company of the Northern Bank,

Time for payment of capital stock enlarged.

Passed 17th June 1867.

WHEREAS it is desirable to amend the Act made and passed in the twenty ninth year of Her Majesty's Reign, intituled *An Act to incorporate the President, Directors and Company of the Northern Bank*;

Be it therefore enacted by the Governor, Legislative Council, and Assembly,—That the time limited by the second Section of the said recited Act for the payment of the first instalment of the capital stock of the said Corporation, be extended to a further period of two years from the time of the passing of this Act; and that the time for the payment of the remainder of the capital stock be also extended to a like period of two years beyond the period fixed by the second Section of the said recited Act.

#### CAP. LVII.

An Act to ratify and confirm the incorporation of the Brunswick Antimony Company.

Passed 17th June 1867.

WHEREAS pursuant to the terms and provisions of the Act of Assembly, intituled *An Act relating to Corporations*, Benjamin C. Perkins, of South Danvers in the State of Massachusetts, United States of America, William Jack of the City of Saint John, Spafford J. Barker of the City of Fredericton, Andre Cushing of the Parish of Lancaster in the County of Saint John, and George B. Cushing of the City of Saint John, did on the seventh day of January in the year of our Lord one thousand eight hundred and sixty four, file in the office of the Provincial Secretary a Memorandum of Association for the incorporation of a Company to be styled "The Brunswick Antimony Company," for the purpose of mining for and working of Antimony and other Ores and Metals, with a capital of one hundred thousand dollars, to be divided into twenty thousand shares of five dollars each, and stating that the office or principal place of business of the said Company would be established at the City of Saint John; and whereas the Provincial Secretary did on the same day grant his certificate thereof in the terms required by the said Act, and did give notice in the Royal Gazette of the granting of such certificate, with the terms thereof; whereupon the said Benjamin C. Perkins, William Jack, Spafford J. Barker, Andre Cushing, and George B. Cushing, became and were a body corporate and politic by the name and style of "The Brunswick Antimony Company," for the purpose in the said certificate specified, and for such purpose had all the powers made incident to a Corporation by Act of Assembly; and whereas fifteen per cent. of the proposed capital stock was paid in for the purposes of the Company within two years from the publication of such notice in the Royal Gazette, but by reason of a majority of the Directors residing out of this Province, the provisions of the said Act of Assembly, intituled *An Act relating to Corporations*, requiring that a certificate of such payment, signed and verified by the oath of the Directors, or a majority of them, before a Justice of the Peace, shall be filed in the office of the Provincial Secretary, cannot be complied with;—

Be it therefore enacted by the Governor, Legislative Council, and Assembly,—That notwithstanding such non-compliance with the terms and provisions of the said Act, the said Benjamin C. Perkins, William Jack, Spafford J. Barker, Andre Cushing, and George B. Cushing, their successors and assigns, are declared to be, from and after the publication of such notice, a body corporate and politic by the name of "The Brunswick Antimony Company," with all the rights, powers and privileges incident to a Corporation by Act of Assembly; and all acts done and to be done and performed by them, and all properties, rights, powers and privileges acquired or to be acquired by them, are and shall be valid, held, used and enjoyed by them as effectually to all intents and purposes as if the said certificate had been duly signed and verified by the oath of the Directors, or a majority of them, before a Justice of the Peace, and had been duly filed in the office of the Provincial Secretary pursuant to the provisions of the said Act of Assembly.