

said Roads, unless such alterations shall have been first laid out and recorded.

8. Every person who may be appointed a Commissioner for the expenditure of money hereinbefore granted, before entering upon the duties of his office, shall enter into a bond to Her Majesty, Her Heirs and Successors, to the satisfaction of the Governor in Council, for the due performance of his duty as such Commissioner, and the faithful expenditure of and due accounting for such moneys as shall come into his hands as such Commissioner.

9. Notwithstanding the provisions of any Law in force for the election of Commissioners of Bye Roads, or otherwise, no person shall be appointed to expend any of the aforesaid moneys who shall be a defaulter, or who shall not have fully accounted for the expenditure of any money previously entrusted to him, until he shall have satisfactorily accounted therefor; and in case of the election of any such person, the Governor in Council shall appoint Commissioners in the same manner as if no election had taken place.

10. In case of a vacancy by death of any Commissioner elected to expend money on the Bye Roads, the Governor in Council shall appoint a Commissioner to fill such vacancy.

CAP. V.

An Act relating to the office of Receiver General.

Section	Section
1 Governor in Council to appoint.	4 Salary.
2 Security to be given.	5 Accounts to be filed and books kept.
3 Duty of officer.	6 When and how long Act to be in force.

Passed 10th June 1867.

BE it enacted by the Governor, Legislative Council, and Assembly, as follows:—

1. The Governor in Council may appoint a Receiver General, who shall hold office during pleasure.

2. He shall give a Bond to the Queen in the sum of twenty thousand dollars, with two sureties in ten thousand dollars each, conditioned for the faithful discharge of the duties of his office.

3. It shall be his duty to receive all the Revenue collected in or paid to the Province from every source whatever, and pay out such Revenue on the Warrant of the Governor.

4. He shall receive such annual salary, not exceeding sixteen hundred dollars, as the Governor in Council may determine, beside the necessary contingencies of office, payable quarterly by Warrant of the Governor.

5. The Governor in Council may direct what Accounts shall be filed in the Office of the Receiver General, and in what form the Books shall be kept, and which of such Books shall be open to inspection, and by whom, and under what circumstances.

6. The Governor in Council shall by Proclamation declare the time when this Act shall come into operation and be in force, and when so in force it shall continue for one month after the end of the next Session of the Legislature thereafter, and no longer.

CAP. VI.

An Act to facilitate the construction of certain Railways.

Section	Section
1 Government subscription for stock authorized.	5 Railway to continue property of Company.
2 When to be paid up.	6 Subsidy to Branch line.
3 How disposed of.	7 Issue of Debentures.
4 Governor to appoint Director.	8 Sinking fund.

Passed 10th June 1867.

BE it enacted by the Governor, Legislative Council, and Assembly, as follows:—

1. Whenever the European and North American Railway Company for extension from Saint John westward, shall make it appear to the satisfaction of the Governor in Council that the stock of the said Company has been actually subscribed and taken by *bona fide* shareholders, to the extent of five hundred thousand dollars, including the stock already subscribed and taken, the Governor in Council may authorize the Receiver General or other person appointed to collect, receive and pay the Revenue of the Province, to subscribe for stock in the said Company, for and on behalf of this Province, to the amount of three hundred thousand dollars.

2. The amount of the stock so subscribed shall be paid up from time to time as calls are made, only that it is expressly declared that no greater amount shall at any time be called for or paid thereon than at the rate of thirty three and one-third per centum of the total expenditure at the time of such call, on the road, the location of which has been approved by the Governor in Council.

3. That no part of the said stock held by the Province shall be sold for less than par, until after the expiration of ten years; but at the expiration of ten years, the said stock and all the interest of the Province in the said Company, may be sold and disposed of, and the proceeds thereof appropriated to paying off any of the existing Debentures issued under the authority of this Act; and if the amount exceeds the amount of such outstanding Debentures, then the surplus shall be paid to the Receiver General or other person appointed to collect the Revenues of the Province, to the credit of the Province.

4. The Governor in Council may from time to time appoint a Director of the said European and North American Railway Company for extension from Saint John westward, who shall not be a member of the Executive Council, and who shall have all the power and authority of any Directors elected by the stockholders.

5. The Railway built by the European and North American Railway Company for extension westward from Saint John, shall be and continue the property of the Company, and under their control or the control of some person or persons or body corporate in this Province, but nothing in this Act shall interfere with any lien created or to be created or charged upon the said Railway for bonds or otherwise.

6. That the sum of five thousand dollars per mile, and not exceeding in the whole seventeen thousand five hundred dollars, be granted for the construction of a Branch Line of Railway to the Boundary Line of the State of Maine, from the Railway leading from Saint Andrews to Woodstock, to such person or persons or body corporate as shall construct the said Road, upon its being proved to the satisfaction of the Governor in Council that a good and sufficient Railway is constructed therein within four years from the passing of this Act, and in good working order for travel and traffic.

7. The Governor in Council is hereby authorized to issue from time to time, for the purposes of this Act, Debentures payable either in New Brunswick currency or Sterling money, to be numbered consecutively, with coupons annexed, bearing interest at six per cent. per annum, payable semi-annually, in such form, verified and authenticated in such manner, in such amounts not less than four hundred dollars each, and on such conditions, as the Governor in Council may prescribe; the principal of such Debentures to be paid in full after the expiration of thirty years, to the holders thereof; the Debentures in Sterling money to be payable in London,