

several properties are hereby declared chargeable with the same, as shewn therein respectively; and the said Mayor, Aldermen and Commonalty of the City of Saint John shall proceed to collect, levy, and recover, and pay and apply the same, as provided by the said recited Acts.

3. The estimate and assessment marked D annexed to the said Report, is hereby declared to be void and of no force and effect; and the Mayor, Aldermen and Commonalty of the City of Saint John, in Common Council, shall add to the sum to be assessed by them under the second Section of the said Act made and passed in the twenty ninth year of the Reign of Her present Majesty, Chapter twenty, the several amounts and sums of money awarded by the arbitrators as reported by the said Commissioners, and shall pay such sums, when collected, to the parties entitled thereto under such awards; and shall also add to the said general assessment all costs and expenses that may have been incurred relating to and consequent on questions arising upon said Report, together with interest upon the respective amounts due and payable to the respective parties whose lands have been taken for the widening of the said Street, from the time of the passing of this Act until the time of the payment thereof.

4. In all cases in the said Report and plan wherein the said Commissioners have set forth and designated that the said lots of land, or any of them, or any part thereof, are held by the estate or estates of deceased persons, and the same have been assessed against such estate, and amounts have been assessed against married women as owners of any such lot or lots, or otherwise assessed by insufficient descriptions of the owners or persons interested in the said lands and hereditaments, so that such owners and persons interested cannot be sufficiently known, or the amount collected and enforced, then the said Mayor, Aldermen and Commonalty of the City of Saint John may in every such case proceed as though the said Commissioners had made such estimate and assessment under the provisions of the third Section of the said Act eighteenth Victoria, Chapter ten, as directed in cases where the owners and parties interested are unknown or not fully known to the Commissioners.

5. The provisions of the first, second and third Sections of an Act made and passed in the twenty first year of the Reign of Her present Majesty, intituled *An Act to further amend an Act intituled An Act to authorize the opening of a Street from Church Street to Princess Street in the City of Saint John*, are hereby declared to extend and apply to the Report and estimate and assessment hereinbefore referred to, and by this Act confirmed, as fully and effectually as if the several provisions of the said first, second and third Sections of said Act twenty first Victoria, Chapter forty six, had been fully set forth and enacted in the said Acts eighteenth Victoria, Chapter ten, and twenty ninth Victoria, Chapter twenty, and this Act.

CAP. LXIII.

An Act to incorporate the International Hotel Company of the City of Saint John.

Section	Section
1 Company incorporated.	6 Appointment of officers; salaries.
2 Capital.	7 Votes.
3 Shares assignable.	8 Liability of shareholders to Corpora-
4 First meeting; bye laws; election of Directors and President.	9 Shares to be assessed; sale of delin-
5 Annual meeting.	10 Liability of Company.

Passed 17th June 1867.

BE it enacted by the Governor, Legislative Council, and Assembly, as follows:—

1. That Frederick I. C. Burpee, Simeon Jones, Lewis J. Almon, James G. Forbes, Howard D. Troop, William Davidson, and B. T. Cregan, their associates, successors, and assigns, be and they are hereby declared to be a body politic and corporate by the name of "The International Hotel Company of the City of Saint John," and by that name shall have all the general powers and privileges incident to a Corporation by Act of Assembly in this Province.

2. That the property of the said Corporation shall be divided into two thousand shares of fifty dollars each, and every member of the said Corporation shall have and be entitled to have a certificate under the seal of the said Company, and signed by the President and Secretary thereof, certifying his property in such shares as shall be expressed in the certificate.

3. The shares in the said Corporation shall be assignable and transferable according to such rules and regulations as may be established in that behalf, but no assignment or transfer shall be valid and effectual unless the same shall be entered and registered in a book to be kept by the Directors for that purpose; in no case shall any fractional part of a share or other than a complete share or shares be assignable or transferable; whenever any stockholder shall transfer in manner aforesaid all his stock or shares in the Company, he shall cease to be a member of the said Corporation.

4. When five hundred shares of the capital stock shall have been subscribed, a general meeting of the subscribers shall be held in the City of Saint John, and shall and may be called by any two persons named in this Act, by giving notice thereof for twenty days in one or more of the public newspapers published in the City of Saint John, at which, or any subsequent meeting to be for that purpose holden, bye laws shall be established, and five Directors shall be elected, who shall be members and stockholders of and in the said Corporation to such an extent as may be required by the said bye laws, which Directors, so chosen, shall at their first meeting after their election choose one of their number President of the said Company, and shall serve until the first annual meeting of the said Company, or until others are chosen in their stead, which Directors shall have full power and authority to manage the concerns of the said Company, and shall commence operations thereof, subject nevertheless to the laws and regulations which may from time to time be made by the said Corporation.

5. A general meeting of the stockholders of the said Corporation shall be annually holden on the first Wednesday in January in each and every year at the City of Saint John, at which annual meeting there shall be chosen of the said members five Directors, (duly qualified according to the rules and regulations of the said Company,) who shall continue in office for one year or until others are chosen in their place, and the Directors, when chosen, shall at their first meeting choose one of their number a President.

6. The Directors for the time being shall and may appoint a Secretary-Treasurer, and such other officers, clerks and servants as they, or the major part of them, shall think necessary for executing the business of the Corporation, and shall allow them (out of the funds of the Corporation) such compensation for their respective services as to them shall appear reasonable and proper, and the Directors shall likewise exercise such other powers and authorities for the well regulating the affairs and managing the business of the said Corporation, as shall be prescribed by the bye laws and regulations of the same.