

within the said City, of a sum not exceeding three thousand dollars in each and every year, as will pay the interest on the Debentures issued under the provisions of this Act, and a sum not exceeding two thousand dollars, as will pay such and so much of the principal sum borrowed as the said City Council may deem expedient, besides the charges of assessing and collecting, for the purpose of discharging the principal and interest of the loans contracted by virtue of this Act, until the same shall be paid off; the said several sums to be assessed, levied, collected and paid in such proportions and in like manner as any City rates for public charges, only that the tax upon the poll of each inhabitant shall be not less than five shillings, and when collected shall be holden by the City Treasurer for the payment of the said interest, or interest and principal, (as the case may be) exclusively for the purposes of this Act.

10. The moneys so assessed shall from time to time be applied in payment of the said Debentures and the interest due thereon; and the City Treasurer shall, when and so often as he may be directed by the City Council so to do, give one calendar month's public notice by advertisement in one or more of the newspapers of the City for calling in such and so many of the said Debentures, whether due or not, as the said City Council may be prepared to pay off, specifying the number of such Debentures in such advertisement, and the same by and under such order as aforesaid shall pay off accordingly; and from and after the expiration of such notice the interest on such Debentures shall cease.

#### CAP. LXVI.

An Act to enable the County Council of the Municipality of the County of York to aid the Fredericton Railway Company in constructing a Line of Railway from Fredericton to Hartt's Mills, to connect with Western Extension.

Section	Section
1 County Council may issue Debentures in favor of Railway Company.	5 Condition of mortgage.
2 When and for what amount Debentures to be delivered to Company.	6 In case of sale of Railroad, what balance to be paid to County Council.
3 Amount advanced (in conjunction with advances by City) to be second mortgage on Railway; when first.	7 Total amount of Debentures, and when payable.
4 Receipt for Debentures to be given by Company.	8 How signed and sealed.
	9 Assessment to pay off principal and interest.

Passed 17th June 1867.

WHEREAS the County Council of the Municipality of the County of York, at a special meeting of the said County Council held in the City of Fredericton on Monday the thirteenth day of May in the year of our Lord one thousand eight hundred and sixty seven, for the purpose of taking into consideration the propriety of granting aid to the Fredericton Railway Company, the said County Council agreed to give the said Fredericton Railway Company, as a bonus or subsidy, County Debentures not exceeding thirty thousand dollars in the whole, in Debentures of two hundred dollars each, in favour of the said Fredericton Railway Company, the time of payment not to exceed twenty years from the date of the issuing thereof, and upon the same conditions as made by the City Council on granting the sum of fifty thousand dollars to aid the said Fredericton Railway Company, and with a further condition hereinafter mentioned;—

Be it therefore enacted by the Governor, Legislative Council, and Assembly, as follows:—

1. To enable the County Council of the Municipality of the County of York to carry out their agreement with the

said Fredericton Railway Company, the said County Council of the Municipality of the County of York shall have power to issue Debentures of two hundred dollars each, to the amount of not exceeding thirty thousand dollars, in favour of the said Fredericton Railway Company, at the times, in the manner, and subject to the conditions and requirements hereafter particularly mentioned.

2. When and so soon as it shall be certified to the said County Council by a competent Engineer that one mile of the said line of Railway is graded and ready for the laying down and receiving the rails, the said County Council shall deliver to the said Fredericton Railway Company, County Debentures of two hundred dollars each in favour of the said Fredericton Railway Company, to the amount of twelve hundred dollars, and Debentures of the like sums and amount on the receipt of a similar certificate of each successive mile being so graded and ready for laying down and receiving the rails, until twenty miles of the said line of Railway is completed; and when it shall be certified to the said County Council, by a competent Engineer as aforesaid, that the remaining portion of the said line of Railway from Fredericton to Hartt's mills is completed and in good through working order, with the necessary stations, station houses, and rolling stock, the said County Council shall deliver to the said Fredericton Railway Company similar Debentures to the amount of six thousand dollars, being the balance of the said grant of thirty thousand dollars, in Debentures as aforesaid.

3. For the purpose of securing the due and efficient completion of the said line of Railway from Fredericton to Hartt's mills aforesaid, to connect with western extension, and also for securing the continuous working of the said Railway for a period of twelve years after its full and final completion, the delivery of any Debentures to the Fredericton Railway Company, under the provisions of this Act, shall all attach and stand and are hereby declared to be, in conjunction with any moneys advanced to the said Fredericton Railway Company by the City of Fredericton, under the provisions of any Act of Assembly made, or to be made, relating to any bonus or subsidy given by the said City of Fredericton to the said Fredericton Railway Company, as a second mortgage or second charge, to stand immediately after the primary mortgage or first charge to the Queen, as provided in and by an Act made and passed in the twenty seventh year of the Reign of Her present Majesty Queen Victoria, intituled *An Act in aid of the construction of Railways*, in favour of the said Municipality of the County of York and the said City of Fredericton, *pro rata*, according to the sums paid in money and County Debentures respectively delivered by the said County Council of the Municipality of the County of York and City of Fredericton, upon the said line of Railway, and upon the stations, station houses, and rolling stock and property of every description belonging to the said Fredericton Railway Company, and the same shall attach immediately upon the delivery of the said Debentures by the said County Council, and payment of any of the moneys by the said City Council, as the advance of the said bonus or subsidy, upon all the property owned by the said Fredericton Railway Company, and in preference to any charge that may be given by the said Fredericton Railway Company to any person or persons, or body corporate, on the said Railroad, and the lands, goods and effects, and