

Directors under whose administration and management the same shall happen, shall be liable for such excess in their individual and private capacities; provided always, that the lands, tenements, goods and chattels of the said Corporation shall also be liable for such excess.

22. The Directors shall make half yearly dividends of all profits, rents, premiums and interest of the said Corporation, payable at such time and place as the Directors shall appoint, of which they shall give thirty days notice in two newspapers published in this Province.

23. The books, papers, correspondence and funds of the said Corporation shall, at all times, be subject to the inspection of the Directors; but no stockholder not a Director shall inspect the account of any individual with the said Corporation.

24. All bills or notes issued by the said Corporation shall be signed by the President for the time being, and countersigned and attested by the Cashier, and shall be printed and made in steel plates; and all bills and notes so signed and countersigned, shall be binding on the said Corporation, and payable in specie at the said Bank; provided no note shall be issued by the said Corporation for a less sum than one dollar.

25. The said Corporation shall be liable to pay to any *bona fide* holder, the original amount of any note of the said Bank which shall have been counterfeited or altered in course of its circulation to a larger amount, notwithstanding such alteration.

26. The said Bank shall be kept and established in the County of Westmorland.

27. The Directors shall, at the general meeting to be held on the first Tuesday in June in every year, lay before the stockholders for their information, an exact and particular statement of the amount of debts due to and by the said Corporation, the amount of bank notes then in circulation, the amount of gold and silver in hand, and the amount of such debts as are in their opinion bad or doubtful; also the surplus or profits (if any) remaining after deduction of losses and provisions for dividends; which statement shall be signed by the Directors and attested by the Cashier; and a duplicate statement so signed and attested, shall be transmitted to the Secretary of the Province, for the information of His Excellency the Lieutenant Governor or Administrator of the Government for the time being, and the Legislature; provided always, that the rendering of such statement shall not extend to give any right to the stockholders not being Directors, to inspect the account of any individual or individuals with the said Corporation.

28. No loan shall be made by the said Bank on the pledge of its own stock.

29. Any Joint Committee hereafter to be appointed by the Honorable the Legislative Council and the House of Assembly, for the purpose of examining into the proceedings of the said Corporation, shall, either during the Session or prorogation of the General Assembly, have free access to all the books and vaults of the same.

30. Any number of stockholders not less than twelve, who together shall be proprietors of three hundred shares, shall have power at any time by themselves or their proxies to call a general meeting of the stockholders, for purposes relating to the business of the said Corporation, giving at least thirty days notice in two newspapers published in the Province, and specifying in such notice the time and place

of such meeting, with the object thereof; and the Directors, or any three of them, shall have the like power at any time, upon observing the like formalities, to call a general meeting as aforesaid.

31. On dissolution of the said Corporation, immediate and effectual measures shall be taken by the Directors then in office for closing all the concerns of the said Corporation, and for dividing the capital and profits which may remain among the stockholders in proportion to their respective interests; and in case any bills issued by the said Corporation shall remain unpaid, the holders of stock in the said Corporation, as well as those who were stockholders at the time of the notice of the said dissolution, (which said notice shall take place by a publication of their intention so to do in the Royal Gazette twelve months previous to the said Corporation being allowed to carry the same into effect,) shall be chargeable in their private and individual capacity for the payment and redemption thereof, in proportion to the stock they respectively held or hold, subject however to the proviso mentioned in the nineteenth Section of this Act; provided however, that this liability shall continue for two years only from and after the notice of such dissolution.

32. The aggregate of all the debts due to the said Bank from the Directors thereof, as principals, endorsers, or sureties, shall not at any one time exceed twenty per centum of the capital stock.

33. The Cashier of the said Bank shall semi-annually, that is to say, on the first Monday in January and the first Monday in July in each and every year, make a return in triplicate of the state of the said Bank as it existed at three of the clock in the afternoon of the said days respectively, and shall forthwith transmit the same to the office of the Secretary of the Province; which return shall specify the amount due from the Bank, designating in distinct columns the several particulars included therein; and shall also specify the resources of the said Bank, designating in distinct columns the several particulars included therein; and the said return shall be made in the following form:—

FORM OF RETURN.

State of Eastern Bank on the _____ day of _____
18____, 3 o'clock, P. M.

DUE FROM BANK.

Bills in circulation,	...	...	...	...	\$
Net profits in hand,	...	...	...	...	...
Balance due to other Banks,	...	...	...	...	...
Cash deposited, including all sums whatever due from the Bank not bearing interest, its Bills in circulation, profits, and balances due to other Banks, excepted,	...	...	...	...	...
Cash deposited bearing interest,	...	...	...	...	...

Total amount due from the Bank, \$ _____

RESOURCES OF BANK.

Gold, Silver, and other coined metals, in its Banking House,	...	...	...	...	...
Real Estate,	...	...	...	...	...
Bills of other Banks incorporated in this Province,	...	...	...	...	...
Balances due from other Banks,	...	...	...	...	...
Amount of all Debts due, including Notes, Bills of Exchange, and all Stock and Funded Debts of every description, except the Balances due from other Banks,	...	...	...	...	...

Total amount of the resources of the Bank, \$ _____