

appointment, removal, and remuneration of all managers, agents, officers, clerks, artisans, workmen, and servants of the Company, the making and entering into bonds, agreements, and contracts, whether under the seal of the Company or not, and also in respect to the dissolution and winding up of the Company, and in general, to do all things that may be necessary to carry out the objects, and exercise the powers incident to the Company; and any copy of such bye laws, or any of them, purporting to be under the hand of the Clerk, Secretary, or other officers of the Company, and having the corporate seal of the Company affixed to it, shall be received as *prima facie* evidence of such bye laws in all Courts of Law or Equity in this Province.

11. An annual meeting of the shareholders of the Company, for the transaction of the general business of the Company, and election of Directors, shall be held at such time and place, and under such regulations, with regard to notice, as may be determined by the bye laws of the Company; previous notice of the first annual meeting shall be given in one or more public newspapers by three of the Directors, and of subsequent annual meetings, notice shall be under the hand of the Secretary of the Company, unless and until otherwise provided by the bye laws thereof, and the latter provision, with regard to notice, shall also apply to special general meetings; and in case of a vacancy occurring among the Directors by death, resignation, or otherwise, the same shall be filled up for the remainder of the unexpired year, in such manner as may be prescribed by the bye laws of the Company.

12. Each share shall entitle the holder thereof to vote at all meetings of the Company, either personally or by proxy, such proxy to be a shareholder, and having a written authority, after the manner prescribed by the bye laws; and every shareholder shall have a number of votes equal to the number of shares held by him, subject to any provision of the bye laws, with reference to the registration and payment of calls, and all questions shall be decided by a majority of votes given in respect thereof.

13. The Company shall have a President, elected by the Directors from among themselves; the Directors may also appoint a Secretary, and such other officers as from time to time they may deem expedient, and may also require such officers and Secretary to give such securities for the faithful performance of their duties as the Directors may see fit to exact, and may also allow such Secretary and officers such salaries as may be agreed upon.

14. The Directors may make such calls upon the respective shareholders, in respect to the shares subscribed or held by them respectively, as they may from time to time deem expedient, such calls not to exceed ten per centum of the amount subscribed; and any such calls remaining unpaid after notice of six weeks given to the Secretary, may be declared forfeited in favor of the Company, as well as the amounts paid thereon, and such shares so forfeited may be disposed of in such manner as the Directors may see fit, and the net proceeds applied in deduction of the claims of the Company against the shareholders who shall have respectively been in default in regard thereto, and who shall remain liable for, and be bound to make good any deficiency in respect of their shares; or the Directors may first, should they deem it expedient, proceed by action or suit for any sum or sums due for a call or calls on such shares, with or without inter-

est, and may afterwards, if not recovered in full, proceed by forfeiture as above directed; and in any action or proceeding which may be brought by the Company against any shareholder for any sum due on any call or calls, or any interest thereon, it shall not be necessary to set forth the special matter, but it shall be sufficient to declare that the defendant is a holder of one share or more in the capital stock of the Company, and is indebted in the sum to which the arrears on the call or calls made on such share or shares amount, (together with interest, if any), and it shall only be necessary to prove that the defendant was proprietor of a share or shares, and that a call or calls had been made thereon, and notice thereof given to the defendant.

15. No shareholder of the Company shall in any manner be liable to or charged with the payment of any debt or demand due by the Company, beyond the amount of his or her subscribed share or shares in the capital stock of the Company.

16. The Corporation of the County of Carleton and the Town of Woodstock, respectively, may agree with the said Company to commute all Municipal assessments, for a fixed sum, payable annually, for a period not exceeding ten years, and may also wholly exempt any such property and business of such Company from assessment during a period of ten years.

CAP. LX.

An Act to alter and amend an Act to incorporate the Saint John Trades Co-operative Association.

Passed 23rd March 1868.

WHEREAS it has been found desirable to alter the Act passed in the thirtieth year of Her present Majesty's Reign, intituled *An Act to incorporate the Saint John Trades Co-operative Association*, so far as relates to the minimum amount of stock to be held by the said Association, and the number of members necessary to form a meeting;—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly,—That notwithstanding any thing to the contrary contained in the said recited Act, the minimum amount of the capital stock of the said Association may be one thousand dollars, instead of two thousand, as therein stated, and that as soon as one thousand dollars of said stock shall be subscribed as provided by Section nine of the said Act, the public meeting may be called and the Association organized in the manner therein enacted; and further that the number of members necessary to transact business at any duly summoned meeting of the Association shall be twenty five, instead of fifty, as in the same Section mentioned.

CAP. LXI.

An Act relating to the appointment of Commissioners of Sewers for the unreclaimed Marshes, Bogs, Swamps and Lakes in the County of Westmorland, bordering on the Missiguash River.

Sec.	Preamble.	Sec.
1	On application by majority of proprietors, Governor in Council may appoint Commissioners.	2 Powers of Commissioners.
		3 When Act shall come into operation.

Passed 23rd March 1868.

WHEREAS the boundary line between this Province and Nova Scotia, along the Missiguash River, runs through the unreclaimed marshes, bogs, swamps and lakes adjacent to said river, and the tributaries thereof, on the sides of said boundary, and it is desirable that the proprietors of said pro-