

CAP. LXX.

An Act to amend an Act intituled *An Act to empower and authorize the Justices of the Peace for the County of Charlotte to lease a certain piece of Common Land in the Parish of Saint Andrews, and to invest the proceeds towards the support of the Poor of the said Parish.*

Sec.

1 Part of former Act repealed.

Sec.

2 Rent of land, how applied.

Passed 23rd March 1868.

BE it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That a part of the said recited Act in these words “and to appropriate the proceeds arising therefrom towards the support of the Poor in the said Parish of Saint Andrews,” be and the same is hereby repealed.

2. That the rent of any Land leased by the said Justices, in pursuance of the powers in the said Act to them given, shall be applied for the benefit of the inhabitants of the Town of Saint Andrews, the said Land being held in trust for such purpose.

CAP. LXXI.

An Act to incorporate the Albert Skating Club.

Sec.

1 Company incorporated.

2 Capital stock.

3 Directors appointed.

4 Subscription list to be opened.

5 Shares shall be transferable.

6 Directors, when to be elected.

Sec.

7 Annual meeting, when held.

8 Calls, by whom made.

9 Bye laws, by whom made.

10 Liability of shareholder.

11 Joint stock alone liable.

Passed 23rd March 1868.

BE it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That E. B. Ketchum, A. Wesley Peters, John A. Beatty, Honorable John Lewis, John Wallace, Amos A. Bliss, and Elisha Davis, their associates, successors, and assigns, shall be and they are hereby constituted a body corporate and politic, by the name of the “Albert Skating Club,” of Hillsborough, and by and under the said name shall have all the general powers and privileges made incident to a Corporation by Act of Assembly of this Province, and may acquire for themselves and their successors and assigns, under any legal title whatever, such real and personal estate in Hillsborough, Albert County, as they may require; and the Directors thereof, for the time being, may sell, lease, underlet, assign, convey and transfer any such real and personal estate, lands, tenements and hereditaments held or to be held by the said Club, and for such price or prices, and on such terms and conditions, as they may see fit, and grant valid and sufficient discharges on such price or prices, or other moneys, and should they see fit, acquire other lands, tenements, hereditaments and premises instead thereof; and the said Directors may borrow money on the mortgage or other security of the said property of the said Corporation, or of any part thereof, for such time, and on such terms, and at such rates of interest, as they may see fit.

2. The capital stock of the said Company shall be one thousand dollars, divided into two hundred shares of five dollars each, with power to increase the same to two thousand dollars, by the issue of additional shares of five dollars each; such increase to be authorized by a vote of the shareholders specially convened for the purpose, or at any meeting, in the notice convening which it shall be stated that it is proposed to increase the capital.

3. The said E. B. Ketchum, A. W. Peters, John A. Beatty, Honorable John Lewis, John Wallace, Amos A. Bliss, and Elisha Davis, shall be Directors of the Company until a

choice of Directors, by election of the shareholders, shall take place in the manner hereinafter prescribed, and they shall have power to open books for the subscription of shares, and to make and collect calls thereon.

4. The Directors, or a majority of them, may open a subscription book, and receive the subscription of persons desirous of becoming shareholders in the Company, and may allot to such persons the number of shares that each or any of them shall have in the capital of the Company.

5. The shares in the capital stock of the said Company shall be transferable in such manner as shall from time to time be prescribed by the bye laws; but no share shall be transferable until all the calls previously made thereon shall have been paid, or until such shares shall have been declared forfeited for non-payment of calls.

6. The Company may administer their affairs by any number of Directors, to be elected annually from among the shareholders at their annual meeting, their number and qualification being declared in the rules of such Company, and by such other officers, and under such restrictions touching their powers and duties, as by bye laws in that behalf they may from time to time ordain; and they may assign to any such officers such remuneration as they may deem requisite; and such Directors shall always hold office till their successors are appointed.

7. The annual meeting of the Company shall be held for the transaction of the general business of the Company, and the election of Directors, at such time and place, and under such regulations with regard to notice, as the bye laws of the Company shall determine; and until it shall be so determined, the first annual meeting shall be held on the second Monday in June next, which meeting may be adjourned from time to time; and in case of a vacancy occurring among the Directors by death, resignation, or otherwise, at any time previous to the annual meeting, the same shall be filled up for the remainder of the unexpired term by the Directors, if by them deemed expedient, or by so many of them as may be prescribed by the bye laws of the Company.

8. The Directors may make such calls upon the capital stock of the Company as they may from time to time deem expedient.

9. The Corporation may make all such bye laws, not contrary to law, as they may deem expedient for the government thereof, the maintenance and due regulation of their Skating Rink, and of their grounds and buildings connected therewith, the raising of capital by the issue of transferable shares or otherwise, the conditions under which shares shall be issued, and may be transferred or forfeited, the admission to the Rink of non-shareholders, and the regulations to which such non-shareholders shall be subject, and the administration of their affairs generally; and may amend and repeal such bye laws from time to time, observing always, however, such formalities of procedure as by such bye laws may have been prescribed to that end, and generally shall have all needful corporate powers for the purposes of this Act.

10. No shareholder in the Company shall in any manner be liable to or charged with the payment of any debt or demand due by the Company, beyond the amount of his or her unpaid subscribed share or shares in the capital stock of the Company.

11. The joint stock and property alone of the said Corporation shall be liable for the debts and engagements of the same.