

mentioned Act, for the purpose of selecting and purchasing a site for a new Church to be built by them from the surplus funds arising from the sale of the said lands; such Church, when completed, to be in connexion with the Church of Scotland, as by law established, and to set apart pews in such new Church to the several proprietors of pews in the said Saint Stephen's Church, at the time of its sale, who had paid up all arrears of rent and purchase moneys, similar as near as may be to the position and extent of such pews respectively, as in the judgment of such Commissioners may be just and equitable, such pews to be held on the same terms and conditions as the pews formerly held by them respectively in said Saint Stephen's Church: And whereas the said Commissioners have selected and purchased a lot of land, or site, for such new Church, and have made and entered into a contract for the building and finishing thereof, and have applied all and singular the said surplus funds, and all moneys collected and procured from private individuals, towards the payment for the erecting and finishing the said new Church, which is now nearly completed: And whereas it is deemed desirable that the said Commissioners be authorized and empowered, after setting apart pews as mentioned in the third Section of the said first mentioned Act, to borrow or procure by way of loan, upon the security of the said new Church lands and premises, a sufficient sum of money to pay for the finishing of the said Church, and also to sell and dispose of, absolutely or otherwise, the remainder of the pews in the said Church, and apply the net proceeds thereof towards the repayment of the said money so borrowed;—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That the Commissioners now appointed, or that may hereafter be appointed under and by virtue of the said Acts, or the major part of them, be and they are hereby authorized and empowered, after setting apart pews as mentioned in the third Section of the said first mentioned Act, and subject to the rights of the owners thereof respectively, to borrow or procure by way of loan, upon the security of the said new Church lands and premises, by way of mortgage, on interest, a sum not exceeding three thousand dollars, upon such terms and conditions as to interest, and the repayment of the principal money, as to the said Commissioners, or the major part of them, may appear expedient and advisable; and they shall apply such money towards the finishing of the said new Church.

2. That the said Commissioners, or the major part of them, may from time to time sell and dispose of, absolutely or otherwise, all or any of the remainder of the pews in the said Church, at such times, in such manners, and upon such terms, conditions, and stipulations, as to them, or the major part of them, may appear advisable; and the net proceeds of such sale or sales shall be applied by them towards the repayment of the principal money so borrowed; and the said loan, or such portions thereof as may remain unpaid when the said Church is completed and ready to be transferred by the said Commissioners, or the major part of them, to the Trustees and Congregation thereof, or either of them, together with the interest accruing thereon, shall be and continue to be a burthen and charge upon the said lands, new Church, and premises, until all such principal money and interest are fully paid up and satisfied; and the said

Commissioners shall not be responsible for any part or portion of such principal money or interest in their individual and private capacity.

CAP. XLI.

An Act to authorize the Justices of the General Sessions of the Peace for Queen's County to raise money by way of Loan for the erection of a new Gaol in the said County.

Sec.

- 1 Justices authorized to issue Debentures; amount.
- 2 Debentures, by whom signed.
- 3 Money loaned under this Act, to whom paid.

Sec.

- 4 Justices may order assessment to pay off loan; amount to be assessed in any one year.
- 5 Money raised by assessment, to what purpose applied.

Passed 23rd March 1868.

BE it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. The Justices of the Peace in and for the County of Queen's County, in any General Sessions or Special Session duly called for that purpose, are hereby authorized and empowered to issue Debentures to an amount not exceeding six thousand dollars, to be applied exclusively to the erection and completion of a County Gaol in the shire-town of said County, according to such plans and specifications as may be adopted and determined upon by the said Court of Sessions at any general meeting of said Sessions, or special meeting for that purpose duly called, or Committee thereof, and to issue Debentures, with Coupons for interest, at a rate of interest not to exceed six per cent. per annum, payable semi-annually to the holders thereof, in such form as the Sessions of the said County may deem expedient, redeemable at such time or times as the said Sessions may determine, the said time or times to be specified in each Debenture; which Debenture and Coupons shall be respectively negotiable in the same manner as Promissory Notes, and made payable to the lender or bearer.

2. The said Debentures shall be sealed with the common seal of said County and signed by the Chairman of the Sessions, and countersigned by the Clerk of the Peace of said County, and shall be consecutively numbered according to the times at which the same shall be issued; and the Coupons shall also be signed by the Chairman of the Sessions and countersigned by the Clerk of the Peace, and shall each bear the number of the Debenture to which they are attached respectively; and a record of such Debentures be kept by the Clerk of the Peace in his office.

3. All moneys loaned by the Sessions of the County of Queen's aforesaid, under the provisions of this Act, shall be paid to the County Treasurer of the aforesaid County, to be by him held and paid for the erection and completion of the said County Gaol, and for no other purpose or use whatever, and to be paid by order of the Sessions or Committee thereof, by cheque, in the usual manner, drawn upon the said County Treasurer.

4. The Sessions are hereby authorized to order, make and levy a rate of assessment upon the inhabitants of the said County liable to be assessed for any rate of assessment, a sum not exceeding two thousand dollars in any one year, for the purpose of the payment of the principal sum borrowed, and interest thereon, besides the charges for assessing and collecting, until the whole sum borrowed, and the interest thereon, under and by virtue of this Act, shall be paid off; the said several sums to be assessed, levied, collected and paid in such proportions and in like manner as any County rates for public charges; and when collected shall be held