

W. Carritt, James S. Steeves, Frederick P. Robinson, Thomas R. Jones, Thomas B. Buxton, Adam Young, David J. M'Laughlin, George F. Smith, and J. Herbert Crawford, their associates, successors, and assigns, be and are hereby declared to be a body politic and corporate, by the name of "The Saint John Academy of Music Company," and by that name shall have all the general powers and privileges made incident to a Corporation by Act of Assembly in this Province, for the purpose of public meetings, lectures, concerts, and other entertainments.

2. The property of the said Corporation shall be divided into one thousand shares of twenty dollars each.

3. The shares in the said Corporation shall be assignable according to such rules and regulations as may hereafter be established, and when assigned shall be registered in a book to be kept by the Directors for that purpose.

4. That when the whole one thousand shares of the capital stock of the said Corporation shall have been subscribed, a general meeting of the subscribers shall be held at the City of Saint John, and shall be called by any three persons named in this Act, by giving notice thereof for ten days in one or more Newspapers published in the said City, at which, or any subsequent meeting to be for that purpose holden, bye laws shall be established and five Directors shall be elected, which Directors shall choose one of their number to be President of the said Company; which Directors shall have full power and authority to manage the concerns of the said Company, and shall commence operations subject to the laws and regulations which may from time to time be made by the said Corporation, and shall act until the first annual meeting hereinafter mentioned.

5. A general meeting of the stockholders of the said Corporation shall be annually holden on the first Monday in May in each year, when Directors shall be chosen who shall continue in office for one year, or until others are elected in their stead.

6. The Directors shall and may appoint a Secretary and Treasurer, and such other officers and clerks as they shall deem necessary, and shall allow them (out of the funds of the said Corporation) reasonable compensation for their services, and shall exercise other powers and authorities for the well regulating and managing the business of the said Corporation.

7. Every person owning a share in the said Corporation shall be a member thereof, and be entitled to vote at all meetings of the said Company, and members may give as many votes as they own shares up to ten, and one additional vote for every five shares above that number.

8. The President and Directors of the said Company may, from time to time, assess upon each share such sum or sums of money as shall be adjudged by the said Company necessary for raising a capital sufficient for the payment of any debts of the said Company, and for the purchase of such real and personal property, and the designing, erecting, building, making and setting up of such buildings and appurtenances as may be deemed necessary for carrying into effect the objects of the said Company; and if the proprietor of any share or shares shall neglect or refuse to pay the amount of any such assessment thereof, duly assessed as aforesaid, the said Company may advertise such delinquent share or shares for sale at public auction, giving ten days notice of the time and place, and they shall be sold to the highest bidder.

9. That no shareholder shall be liable for more than the amount of his stock in the said Company, and that the capital stock of the said Corporation shall not exceed the sum of twenty thousand dollars.

CAP. LXXXV.

An Act in further amendment of the Laws relating to Sewerage in the City of Saint John on the Eastern side of the Harbour, and to Sewerage and Water Supply of part of the City of Saint John, and Parish of Portland in the County of Saint John.

Sec.

- 1 Additional debentures authorized.
- 2 Interest and principal, how paid.
- 3 Money raised, how appropriated.

Sec.

- 4 Remuneration to Commissioners.
- 5 Power of Commissioners to regulate hydrants.

Passed 7th April 1870.

WHEREAS it is expedient, for the purpose of more fully completing the system of Sewerage contemplated by the provisions of an Act made and passed in the twenty eighth year of the Reign of Her present Majesty, intituled *An Act to amend the Law relating to Sewerage in the City of Saint John on the Eastern side of the Harbour*, and complying with the other requirements thereof, and for other purposes relating to the Sewerage and Water Supply of part of the City of Saint John, and Parish of Portland in the County of Saint John, that certain alterations, additions and amendments should be made in the Acts relating thereto;—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. The Commissioners of Sewerage and Water Supply of part of the City of Saint John, and Parish of Portland in the County of Saint John, are hereby authorized and empowered, for the purposes mentioned in the third Section of this Act, to make an additional issue of Debentures, to be called "Sewerage Debentures," to an amount not exceeding forty thousand dollars, to be charged, paid and redeemed in the same manner as the Debentures, and the interest thereof, issued under the said Act of Assembly made and passed in the twenty eighth year of the Reign of Her present Majesty, intituled *An Act to amend the Law relating to Sewerage in the City of Saint John on the Eastern side of the Harbour*.

2. To meet the interest of Debentures issued under this Act, and the annual expenses incident to this Act, as well as to provide for the payment of the principal, by a sinking fund or otherwise, the said Commissioners are hereby empowered to order and direct a yearly assessment on that part of the City of Saint John lying on the eastern side of the Harbour, and the inhabitants thereof, of such a sum or sums of money, in addition to any sum provided for under the eighth Section of the said recited Act twenty eighth Victoria, Chapter twenty eight, not exceeding the sum of three thousand dollars in any one year, besides the costs and charges of assessing and collecting, as shall be necessary therefor, to be assessed, levied and collected under the provisions and according to the principles of the "Saint John City Assessment Act of 1859," and the several Acts in force in amendment thereof; which sums shall from time to time, as collected, be paid over by the Collector or Receiver of Taxes for the said City to the said Commissioners of Sewerage and Water Supply.

3. The moneys raised under this Act, by the sale of Debentures as aforesaid, shall be appropriated to the making, laying down and repairing of Sewers, and opening natural water courses, and to provide for surface drainage from the public streets, in that part of the City of Saint John lying on the eastern side of the Harbour.