done, and within the period of twenty years from the issuing of the Debentures aforesaid; and such assessment, levy and collection may be ordered to be made at such time or times, and for such amount or several amounts, as by the said Justices shall be deemed advisable for the payment and redemption in full of the Debentures aforesaid, or any portion or number thereof, so that the same shall be fully redeemed and paid within the period of twenty years from the issue thereof; and the money or moneys so assessed, levied and collected, shall be subject to the order of the said Justices in General or Special Sessions, as to its place of deposit or appropriation or otherwise, according to the purposes of this Act, for the redemption and payment of the said Debentures.

4. All Debentures issued under the authority of this Act, shall be signed by the Chairman, for the time being, of the General or Special Sessions which order the issue thereof, and shall be countersigned by the Clerk of the Peace for the said County for the time being, and shall have the Seal of the General Sessions of the said County affixed thereto: The number, date, amount, and time of payment of all Debentures issued under the authority of this Act, shall be recorded in the Record Books of the Registrar of Deeds and Wills for the said County.

5. This Act shall not be in force until it is accepted and approved by the rate-payers liable to be assessed thereunder, in manner following, that is to say :- The Assessors of Rates are hereby authorized and required, on being requested in writing so to do by any two Justices of the Peace for the said County of Charlotte, resident in the said District, to make, in like manner as valuations of property and incomes are now made by Assessors of Rates, a list of all the persons, and a valuation of all the properties liable to assessment under the provisions of this Act, and deliver such list to the said two Justices or either of them, within one month after such request, and such Justices shall within twelve months from the passing of this Act, by public notice printed in a newspaper published in the town of Saint Stephen, and also by printed handbills, to be by them posted up in three or more public places in the said District, make known to the public that they call together and will hold a public meeting of all persons liable to be assessed under the provisions of this Act, at a time and place to be in such notice specified, and which shall not be less than six days from the time of posting up and publishing such notices; and on the day and hour (which shall not be later in the day than twelve o'clock noon) and at the place in such notice named, the said two Justices shall hold such meeting, and shall preside at the same, and not before four o'clock in the afternoon of the same day shall close the said Meeting; they shall put the question to each person as he presents himself to vote, and whose name is entered upon the said list so furnished by the Assessors as aforesaid, whether this Act shall be adopted or not, and shall truly enter his answer, yea, or nay, opposite his name on the said list; the President or Manager of any Corporation shall be entitled to vote in respect of the property of such Corporation liable to be assessed under this Act: If it shall appear to the said two Justices that the parties who at such meeting have voted "yea," represent two thirds of the valuation of the property of the rate-payers present in person or by proxy, of the district liable to be rated and assessed under this Act, to be estimated by the said list so furnished by the Assessors of Rates as hereinbefore

provided, then the said two Justices shall forthwith certify the same to the Governor in Council, and the Governor in Council shall thereupon announce the same by Proclamation in the Royal Gazette of this Province, whereupon this Act shall be ipso facto in full operation, force, and effect; but if on the counting the votes aforesaid, and referring to the said list, the said Justices shall find that the persons who shall vote at such meeting in favor of the adoption of this Act. do not represent two thirds of the property of the rate-payers present in person or by proxy of the district aforesaid, the said Justices shall also certify the same to the Governor in Council, whereupon this Act and every thing therein contained shall be and become utterly null and void, any thing herein contained to the contrary notwithstanding; and in case of any dispute as to the qualification of any person whose name appears on the said list, the said Justices shall and may decide the same on the oath of the parties, or other evidence, which oath the said Justices are hereby authorized to administer, and the decision of the said two Justices thereupon shall be final and conclusive for the purposes of this Act; and any party entitled to vote under this Act may do so by proxy, upon such proxy producing and filing with the said two Justices a written authority signed by the party for whom he votes, such authority to be proved by oath or otherwise to the satisfaction of the said Justices, which oath the said Justices or any one of them is hereby authorized to administer; and executors, administrators, or guardians, shall be entitled to vote by proxy in respect of the estate in the said district they respectively represent, and upon which they have been assessed, provided such proxy be signed by all the executors, administrators or guardians of any such estate, or a majority of them.

CAP. XLVIII.

An Act to incorporate the Chatham Branch Railway Company.

Sec.

1 Company incorporated; proviso.

2 Capital stock. 3 First meeting, by whom called.

Bye laws, by whom made.

Powers of President & Directors. 6 Tolls.

Fences.

County authorized to take stock.

9 First annual meeting, when held. 10 Before electing President, Sessions to be notified.

11 Justices in Sessions may issue Debentures.

Form of Debentures; to be negotiable.

Shares transferable.

14 Directors may bind property of Railway by Deed. 'Common Land" taken, to be

deemed property of Railway. Time within which Railway to be commenced.

Passed 7th April 1870.

Be it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:-

1. That George Kerr, William Muirhead, William Kelly, Jacob C. Gough, Richard Sutton, Caleb M'Cully, Richard Hutchison, Allan A. Davidson, Robert R. Call, Alexander Louden, Adam D. Sheriff, Jabez B. Snowball, Thomas Galespie, George A. Blair, Alexander Morrison, Charles Sargent, James T. Griffin, John Noonan, George Burchill, John Flett, Enoch Flett, William Wyse, their associates, successors, and assigns, are hereby made and constituted a body politic and corporate, by the name of "The Chatham Branch Railway Company," and by that name shall have all the general powers and privileges made incident to a Corporation by Act of Assembly in this Province, and may sue and be sued, plead and be impleaded, and shall have and enjoy all proper remedies by law and equity to secure and protect them in the exercise and use of the rights and privileges, and in performance of the duties hereinafter enjoined, and