

2. That any stock of the said Company still unsubscribed for, or any additional shares to be issued, for the purpose of increasing the stock of the said Company, may be either allotted to subscribers by the President and Directors of the Company, or sold by public auction, after ten days advertisement in any Newspaper published in Fredericton, at the option of the said President and Directors.

3. That notwithstanding any thing contained in the said Memorandum of Association, the principal place of business of the said New Brunswick Stave Company shall be in the City of Fredericton, in the County of York, and not in the town of Woodstock, in the County of Carleton; but meetings of the stockholders of the said Company, annual or special, and meetings of the Directors may be called for and held at any other place in the Province of New Brunswick, or may be adjourned from any one place to any other place in the said Province, and such meetings may be called in any manner provided by the bye laws.

4. The said Company may purchase or lease and hold lands, erect mills, factories, buildings, and machinery, and carry on their manufacturing business in any place within the said Province of New Brunswick; and the said Company are hereby empowered to sell and convey their lands and premises, mills, buildings, and machinery, either absolutely or conditionally, or may lease the same as they may deem expedient.

5. The President and Directors of the said Company may expend and invest the earnings and profits arising from the business of the Company, in excess of ten per cent. thereof, in buildings and machinery, and in forwarding the business of the said Company, and may, instead of declaring dividends upon the paid up stock, as they may deem expedient, allot to each stockholder stock equivalent to the amount of the dividend that would be payable on the said stock over and above the ten per cent. as aforesaid; and that in all cases when the amount of the dividend to be declared or allotted to any shareholder over and above the ten per cent. of profits as aforesaid, shall be the fractional portion of a share, such fractional portion of a share shall not be allotted in stock, but may be payable in money, or may, at the option of the President and Directors, remain to the credit of the shareholders until the accumulated reserve shall amount to a full share, or until such shareholder shall pay in money the sum necessary to make up a full share, when such share shall issue.

CAP. LII.

An Act to authorize the appointment of a District or Stipendiary Magistrate for the County of Kent.

Sec.

1 Appointment of Magistrate.
2 Constables, by whom appointed.

Sec.

3 Compensation to Magistrate and Constables.

Passed 7th April 1870.

WHEREAS it is deemed expedient that a District or Stipendiary Magistrate should be appointed in and for the County of Kent;—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That the Lieutenant Governor in Council is hereby authorized to appoint a fit and proper person, resident at Richibucto, in the County of Kent, to be a District or Stipendiary Magistrate for said County, which said Magistrate shall have full power and authority to do alone and perform such acts as are generally required to be done by two or more Justices of the Peace, and that the jurisdiction of such District or Stipendiary Magistrate shall extend throughout the whole of the said County of Kent.

2. That such District or Stipendiary Magistrate is hereby authorized to appoint, subject to the approval of the Court of Sessions, such and so many stipendiary constables for the said County as he may deem necessary for the preservation of peace and good order, and with the consent of the said Court of Sessions to displace the same and appoint others.

3. That the General Sessions of the said County, or any special Sessions, may allow to such District or Stipendiary Magistrate, and stipendiary constables respectively, such compensation as may be deemed just and right for their services under this Act, the same to be assessed, collected and paid as other charges out of the contingent funds of the County.

CAP. LIII.

An Act relating to Circuit Courts in the County of Charlotte.

Passed 7th April 1870.

Be it enacted by the Lieutenant Governor, Legislative Council, and Assembly,—

That from and after the passing of this Act, there shall be only two Circuit Courts in and for the County of Charlotte, namely, on the third Tuesday in January and the fourth Tuesday in July in each and every year, any Law or Act of Assembly to the contrary notwithstanding.

CAP. LIV.

An Act to continue certain Acts of Assembly establishing a Board of Health in the City and County of Saint John.

Passed 7th April 1870.

Be it enacted by the Lieutenant Governor, Legislative Council, and Assembly,—

That an Act made and passed in the eighteenth year of the Reign of Her present Majesty, intituled *An Act to establish a Board of Health in the City and County of Saint John*, except so far as the same is altered and repealed by an Act made and passed in the twenty first year of the Reign of Her present Majesty, intituled *An Act to amend and continue an Act to establish a Board of Health in the City and County of Saint John*, as also the said last named Act, except so far as the two aforesaid Acts are repealed by an Act of the Parliament of Canada passed in the thirty first year of the Reign of Her present Majesty, intituled *An Act relating to Quarantine and Public Health*, be and the same are hereby continued until the first day of May in the year of our Lord one thousand eight hundred and eighty.