borough, Hopewell, and Harvey, that they desire that the sum or sums of money, in loans of not less than one hundred said Act may be in force, which said determination shall be arrived at in the manner following, that is to say: - Whenever not less than one hundred of the rate-payers on property lying within the Parishes of Hillsborough, Hopewell, and Harvey, shall apply in writing to the High Sheriff of the County for the calling of a public meeting of the rate-payers on real or personal estate within the said Parishes, in order that they may decide as to the propriety of granting aid by subsidy to any Railway Company undertaking to construct the Albert Railway, the Sheriff shall proceed to call such meeting at the Court House in said County, by giving at least two weeks notice in some newspaper published in the County, or adjoining County, and by posting up printed handbills of the time, place and object of such meeting.

9. The Sheriff of the said County of Albert shall preside at such meeting, and appoint a Clerk, who shall be duly sworn by a Justice of the Peace for the said County faithfully to discharge the duties required by this Act.

10. The Clerk after having read this Act to the meeting, shall proceed to take the names of the persons wishing to vote at such meeting in a book provided for the purpose, entering opposite each name "yea" or "nay" in the different columns; provided however, that no person shall be allowed to vote at such meeting whose name does not appear on the last assessment roll for the Parish in which he then resided, or in which his said property is situated in one of the said Parishes; and for the purposes of this Act, the said Sheriff is authorized and required to procure certified copies of the last assessment roll for each of said Parishes, in order that he may decide who are entitled to vote at such meeting.

11. The said Sheriff shall open the said meeting at eight of the clock in the forenoon, and continue the same until four of the clock in the afternoon, when he shall declare the said meeting closed, and proceed with the said Clerk to count the votes given at such meeting in the different columns, and if he finds a majority of all the votes so given to be in the affirmative, and that the persons voting "yea" represent more than one-half of the valuation of all the property of the rate-payers present and voting at such meeting, he shall duly announce the same and transmit a certificate thereof to His Excellency the Lieutenant Governor, who shall thereupon publish in the Royal Gazette a notice that the foregoing Law is and from thenceforth shall be in full force and effect.

12. The facilities and aid contemplated in the foregoing Sections, shall not be made available or given to any Company, unless the said Railway is located to run from some point on the European and North American Railway, in the County of Westmorland, to connect with some shipping port or place of shipment on the Shepody Bay shore in one of the Parishes of Hopewell or Harvey, in the County of Albert.

CAP. LIV.

An Act to further facilitate the construction of the Albert Railway.

Sessions may borrow money.

Subsidy per mile, amount of; how Sessions may issue Debentures.

- Debentures, form of, when payable. Moneys loaned, to whom payable. ordered.
- Moneys assessed, how applied. When Act comes into operation. Sheriff to preside at meeting. Qualification of voters at meeting.
- 11 If vote is in affirmative, duty of Clerk.

Passed 17th May 1871.

Whereas it is deemed desirable to grant power to certain property holders in the County of Albert, to aid in the construction of the Albert Railway, by the issue of Debentures or certificates of debt, with power to levy assessments upon the said County for the payment of the same, with interest;

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:-

1. The General Sessions of the Peace for the County of

dollars each, not exceeding thirty thousand dollars in the whole, to be appropriated and applied according to the provisions of this Act.

2. When and so soon as it shall be certified to the said General Sessions by the Government Engineer, or a competent Engineer approved of by the said Sessions, that five miles of the said Albert Railway is graded and ready for laying down and receiving the rails, the said General Sessions shall pay to the said Albert Railway Company, or such Company as shall build the said Albert Railway, the sum of five thousand dollars, and the like sum of five thousand dollars on the receipt of a similar certificate of each successive five miles being so graded and ready for laying down and receiving the rails, until twenty miles of the said Albert Railway is graded as aforesaid; and when it shall be certified as before to the said General Sessions, by such Engineer as aforesaid, that the remaining portion of the said line of Railway is completed and in good thorough working order, with the necessary stations, station houses, and rolling stock, the said General Sessions shall pay to the said Albert Railway Company, or such Company as shall build the said Albert Railway, the balance of the said sum of thirty thousand dollars.

3. It shall and may be lawful for the said General Sessions to issue Debentures with coupons at a rate of six per centum per annum, payable semi-annually to the holder thereof, in such form and at such place or places as the said General Sessions may deem expedient; which Debentures and coupons shall be respectively negotiable in the same manner as promissory notes payable to the holder or bearer thereof.

4. The Debentures shall be sealed with the common seal of the said General Sessions, and be signed by the Chairman of the said Sessions, and countersigned by the Clerk of the Peace for the said County of Albert, and shall be consecutively numbered according to the times at which the same shall be issued, and shall be made payable in not less than five years and not exceeding thirty years from the respective dates of issue, at such place or places as said Sessions may deem expedient.

5. All moneys loaned to the General Sessions of the Peace for the County of Albert under the provisions of this Act, shall be paid by the lenders thereof to the Treasurer of the County of Albert, and by him paid to the said Albert Railway Company, or such Company as shall build the said Albert Railway, by order of the said General Sessions, the said County Treasurer holding and paying the same exclusively for the purposes of this Act.

6. The said General Sessions are hereby authorized, empowered and directed every year to order, assess and levy a rate on the whole of the inhabitants of the said County of Albert liable to be rated and assessed for any rate or assessment within the said County, of a sum sufficient to pay the interest on the Debentures issued under the provisions of this Act, and a further sum, not exceeding two thousand dollars, as will pay such and so much of the principal sum borrowed, as the said General Sessions may deem expedient, besides the charges for assessing and collecting, for the purpose of discharging the principal and interest of the loans contracted by virtue of this Act, until the same shall be paid off; the said several sums to be levied, assessed, collected and paid in such proportion and in like manner as any County rates for public charges, only that the tax upon the poll of each inhabitant shall be not less than half a dollar, and when collected shall be holden by the County Treasurer for the payment of the said interest, or interest and principal, as the case may be, exclusively for the purposes of this Act.

7. The moneys so assessed shall from time to time be applied in payment of the said Debentures and the interest due thereon; and the said County Treasurer shall, when and so often as he may be directed by the said General Sessions so to do, give one calendar month's public notice by advertisement in the Royal Gazette of this Province, calling in such and so Albert are hereby authorized and empowered to borrow such | many of the said Debentures, whether due or not, as the said