

with costs, before the Police Magistrate of the City of Saint John, on the information or complaint of any rate-payer in the said City; and such fine or penalty shall, when collected, be paid into the hands of the Chamberlain of the City of Saint John, and form part of the funds of the Corporation of the said City.

CAP. LVII.

An Act to authorize the Justices of the Peace for the City and County of Saint John to raise a sum of money for the purpose of making certain improvements and repairs to the Alms House of the said City and County.

Sec.	Sec.
1 Loan authorized.	5 Justices to order assessments to pay off loan.
2 Loan, to whom paid.	6 Assessments, how collected.
3 Certificates of debt, by whom issued.	7 Remuneration to Co. Treasurer.
4 Certificates negotiable.	

Passed 11th April, 1872.

BE it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. In order to enable the Justices of the Peace in and for the City and County of Saint John to make certain improvements and repairs to and upon the Alms House of the said City and County, which the said Justices have by their Petition shown to be necessary and expedient, they are hereby empowered to borrow such sum or sums of money, not in the whole to exceed ten thousand dollars, as they may in Sessions from time to time deem and determine to be necessary for such purpose.

2. All moneys borrowed under and by virtue of this Act shall be received by the County Treasurer of the said City and County, and be paid out by him on the order of the said Sessions to the Commissioners of the said Alms House, to enable them to proceed with such improvements and repairs as the said Sessions may authorize and approve.

3. For repayment of any sum or sums of money borrowed under this Act, with interest, the said Justices may issue to the lender or lenders, as the money is required, certificates in the form or to the effect following, that is to say:—

City and County of Saint John, ss:—

This is to certify, that A. B., of _____, hath lent to the Justices of the City and County of Saint John, the sum of _____ dollars, lawful money of Canada, which sum is payable to him or his order in ten years from the date hereof, with interest at the rate of six per centum per annum, payable half-yearly at the office of the County Treasurer, in the City of Saint John, on the first day of _____ and _____ in each and every year, until the said principal sum be paid;

the said Justices reserving the right to pay off the said principal sum at any time within the said period of ten years, on due notice given, pursuant to the provisions of the Act of Assembly, thirty fifth Victoria, Chapter 57, intituled *An Act to authorize the Justices of the Peace for the City and County of Saint John to raise a sum of money for the purpose of making certain improvements and repairs to the Alms House of the said City and County.*

Dated the _____ day of _____, A. D. 18 ____.

By order of the said Justices in Sessions.

Which certificates shall be signed by the Chairman of the Sessions and the Clerk of the Peace, numbered in the order in which they are issued, and registered in a Book to be kept for that purpose by the County Treasurer, and a memorandum thereof duly entered in the minutes of the Court.

4. Such certificates shall bear interest at the rate of six per centum per annum, payable half-yearly at the office of the said County Treasurer, and be negotiable in the same manner as promissory notes.

5. The said Justices, for the purpose of paying off the moneys so borrowed, and paying the interest thereon, shall and they are hereby required to assess upon the City of Saint John, the Town of Portland, and the Parishes of Simonds, Lancaster, and Saint Martins, in the City and County of Saint John, in the same proportions and manner as other County rates and assessments are levied and assessed, a sum not exceeding one thousand dollars in each and every year, after making such loan, together with the usual charges for assessment and collecting, until the whole amount so borrowed, with interest, be fully paid and discharged.

6. The moneys so assessed shall be collected in the same manner as other County rates, and when collected shall be paid in to the said County Treasurer, and by him be applied in the first place to the payment of the interest for the year on the whole amount of such loan remaining unpaid, and then to the payment of the principal sum due on the said certificates in the order in which they are numbered, beginning with number one; and whenever he may be prepared to pay off any one or more of such certificates in full, he shall give notice for one month in some newspaper published in the said City of Saint John, that the same is or are payable at his office; and from and after the expiration of one month from the first publication of such notice, the certificate or certificates designated therein shall cease to bear interest.

7. The County Treasurer shall receive and retain out of the moneys coming into his hands under this Act one per cent. on the amount borrowed, and a similar per centage on repayment thereof, or any part thereof.