

be a true copy of such contract and to have been carefully compared with the original on file in his office, shall be admitted in evidence in any suit, action or other proceeding in any Court of Justice in this Province, in the same manner and to the same extent that the original agreement or contract could have been so admitted; and it shall not be necessary to furnish any proof of the execution of the said original contract or agreement, which shall in all Courts and proceedings be deemed and taken to have been duly and properly made and executed under the power and authority in the said Acts mentioned in the recital hereto.

2. Notwithstanding any thing contained in the Acts relating to the said Company, the Debentures to be issued by the said Company may be to an amount not exceeding three millions five hundred thousand dollars; provided however, that the issue of such Debentures shall not exceed twenty thousand dollars per mile.

CAP. XXXI.

An Act in addition to an Act to incorporate the Fredericton Railway Company.

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| Sec. | Sec. |
| 1 Certificates of charges, &c. against Company to be registered. | 3 Charges of "First" or other issues not to have preference over other charges of same issue. |
| 2 Certificates, how discharged. | |

Passed 11th April, 1872.

BE it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. Whenever any charge shall be made by mortgage, debenture, or other instrument in writing under the provisions of the seventh Section of an Act made and passed in the twenty ninth year of Her present Majesty's Reign, intitled *An Act to incorporate the Fredericton Railway Company*, it shall and may be lawful for the Directors of the said Company, and they are hereby required forthwith to register or cause to be registered in the office of the Registrar of Deeds for York County, a certificate of such charge under the seal of the Company, setting forth therein the number of such charge, the date thereof, the person or persons in whose favor the same was made, and the amount of such charge; and such certificate when so registered shall thereupon constitute a charge affecting the said undertaking, and all the real estate of the said Company wheresoever situate, provided that if such certificate be not registered any purchaser from the said Company, for valuable consideration, and without notice of such charge, whose conveyance shall be registered previous to such certificate being registered, shall not be affected by such charge, and such charge as against him shall be fraudulent and void.

2. Such certificates may be discharged in the same manner that mortgages registered in the offices of Registrars of Deeds are discharged.

3. The first issue of charges shall be styled "First issue," and no mortgage debenture or other instrument in writing of such first issue shall have any preference or priority over any other of the same issue by reason of the certificate of the same being first registered, but all mortgages, debentures or instruments in writing of such first issue shall be equally a charge share and share alike, and each and every subsequent issue shall be styled second or third or subsequent issue, numbering consecutively as the case may be, with the like effect as to every mortgage, debenture or instrument in writing of each issue.

CAP. XXXII.

An Act to enable the Board of School Trustees for the Town of Woodstock to acquire and hold certain property therein, and to issue Debentures for payment thereof, and for other purposes.

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| Sec. | Sec. |
| 1 Trustees authorized to purchase. | 3 Debentures & interest, how paid. |
| 2. Trustees to issue Debentures; Debentures negotiable. | 4 Trustees may sell property; proviso. |

Passed 11th April, 1872.

WHEREAS Charles Gordon Glass is the absolute owner in fee simple of certain property in the Town of Woodstock, known as the College, with the land thereto attached, fronting on Green Street, being same land and premises conveyed to him by the Sheriff of the County of Carleton, by deed dated on or about the thirty first day of October, A. D. 1868, and registered in Book G., Number 2, pages six hundred and eleven and six hundred and twelve of Records of the said County; and has offered to sell and convey the same to the Trustees of Schools for the said Town for the sum of three thousand dollars, payable eight hundred dollars in cash on executing a deed to said Trustees of said property, and the balance in Debentures payable in fifteen years with interest annually, or otherwise as the Board may direct; which property being required for School purposes, but the buildings thereon being only partly finished require a further large outlay, for which it is proposed to raise money by the issue of Debentures payable at longer periods than is authorized by Section fifty nine of the Common Schools Act of 1871;—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. The Board of Trustees of Schools for the Town of Woodstock may purchase said property, and from the date of the execution and registry of a deed by the said Charles Gordon Glass and wife thereof, to the said Board of Trustees, the same shall be vested in the said Board of Trustees and their successors, for School purposes, free from all incumbrances whatsoever.

2. The said Board of Trustees is hereby authorized to issue Debentures with coupons attached, to be numbered consecutively, in such form and for such sums as may be decided on, not to exceed in the whole ten thousand dollars, redeemable at such times as shall be agreed upon with the parties receiving the same, not to exceed twenty five years from the date thereof, with interest not exceeding six per centum per annum; which Debentures shall be a charge upon the District, and shall be sealed with the seal of the Board, and with the coupons signed by the Chairman and countersigned by the Secretary, and shall be negotiable in the same manner as promissory notes payable to bearer, and the holders thereof shall be entitled to receive interest on the same annually or otherwise as the Board may direct, to be paid by the Treasurer of the said Town out of moneys to be assessed by the Town Council for that purpose; such Debentures shall only be used for the purpose of purchasing and finishing said College and grounds, or acquiring more land adjoining thereto for School purposes.

3. The Town Council is hereby authorized and required, on the notification and request under seal of the Board of Trustees, to cause to be levied and collected at the time of levying and collecting other Town Taxes in manner prescribed by sub-section eleven of Section fifty eight of "The Common Schools Act of 1871," in each year, a sum sufficient to meet the annual interest accruing on and the ultimate re-