



BY AUTHORITY.

ANNO TRICESIMO QUINTO VICTORIÆ REGINÆ.

CAP. XXXV.

An Act in addition to and in amendment of *An Act to incorporate the Woodstock Pleasure Grounds Association.*

Sec.	Sec.
1 Association authorized to borrow money.	4 Surplus of funds, how appropriated.
2 Amount of Debentures to be issued, how paid.	5 Stockholder refusing, &c. to pay call on shares, penalty.
3 Debentures to be a charge on property of Association.	6 In action against shareholder, Register to be <i>prima facie</i> evidence.

Passed 11th April, 1872.

BE it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. In addition to the powers given the Woodstock Pleasure Grounds Association by the Act of Assembly thirty second Victoria, Chapter ninety, intituled *An Act to incorporate the Woodstock Pleasure Grounds Association*, the said Association shall have and is hereby invested with power and authority to borrow or hire any sum or sums of money on the security of the property, real or personal, of said Association, or otherwise whatsoever, and to mortgage, encumber and give in security from time to time, in any and every mode whatever, any or all of its property, or any interest therein, for the purpose of raising or borrowing money for its objects, and for that purpose may make, execute and deliver such deeds and instruments of conveyance, mortgage, pledge, or of other nature, containing such clauses and provisos, powers of sale, and other provisions, as may be thought necessary or desirable to effect the object contemplated.

2. It shall also be lawful for the said Association from time to time to issue Debentures or certificates of debt bearing interest, payable half-yearly, at the rate of six per centum per annum, in such number and of such denominations as said Association may see fit, which Debentures shall be numbered consecutively in the order of their issue, beginning with number one and going upwards, shall be sealed with the corporate seal of the Association, and signed by its President, and countersigned by the Secretary, and shall be redeemable in a certain period of years after the respective dates thereof, such period not to exceed ten years; such Debentures, and the interest thereon, shall be made payable at a certain place, and at a time and times which shall be set out in the body thereof; the aggregate amount of such Debentures shall not exceed five thousand dollars.

3. The Debentures to be issued under the authority of this Act shall constitute a lien, incumbrance and charge upon the property, real and personal, of the said Association, subsequent only to previously existing incumbrances; and when and so often as any such Debenture or Debentures are issued, the said Association shall cause a memorandum of the number, date, amounts, time and place of payment of principal and interest, and name of payee of each and every such Debenture, under the corporate seal of the Association, and the hands of its President and Secretary, to be filed in the office of the Registrar of Deeds and Wills for the County of Carleton, and enregistered at length in the Record Books of said

office; and it shall be the duty of the said Registrar to register the same when requested; and whenever any of the said Debentures shall be paid off and cancelled, a memorandum of said payment and cancellation may be made and registered in like manner.

4. The Directors of the said Association shall have full power and authority to appropriate the whole or any part of the surplus of income of the Association over its expenditures required for current expenses, and the half-yearly interest on said Debentures, to the payment of said Debentures, or in funding such surplus for said purpose.

5. If any stockholder shall refuse or neglect to pay any call or assessment heretofore made, or which may hereafter be made, upon the capital stock of said Association subscribed by him, or any part thereof, or any interest due thereon for the space of three months next after the same may become due, the Association or its Board of Directors may, at the termination of said three months, declare by Resolution the said stock, or any one or more share or shares of it, forfeited; and thereupon it shall be forfeited, and the Board of Directors may proceed to sell the same by public auction, giving at least twenty days' public notice of such sale, and from the proceeds of such sale the said Association or its Board of Directors, shall first pay the expenses of said advertising and sale, and of making a transfer to the purchaser; secondly, retain to said Association the amount due on such calls or assessments, and all interest due thereon; and thirdly, shall pay the residue, if any, to the former owner; a new stock certificate of the stock so sold shall be given to the purchaser; and if the proceeds of such sale, after payment of expenses, fail to pay the sum due from the stockholder to the Association on such share or shares, the Association may recover the balance in any Court of competent jurisdiction.

6. In any action brought by said Association, the Register of shareholders shall be *prima facie* evidence of the proprietorship of shares, and of the number and amount of such shares held by any person whose name appears therein as a holder of shares; and the production of the newspaper containing notice of any call or assessment of stock shall be *prima facie* evidence of such call having been duly made, and such notice duly given.

CAP. XXXVI.

An Act to authorize the construction of free Gates on the Road leading from the Highway to the Light House on Cape Enrage, in the Parish of Harvey, in the County of Albert.

Sec.	Sec.
1 Gates authorized.	3 Not closing gates; penalty.
2 Destroying, &c. gates; penalty.	4 Tolls not allowed.

Passed 11th April, 1872.

WHEREAS the absence of gates upon the road leading from the highway to the Lighthouse on Cape Enrage, in the Parish of Harvey, in the County of Albert, has been the cause of great inconvenience and damage to the several owners of the land through which such road passes, and the erection of free gates thereon would be a great protection to land through which such road passes;—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That the proprietors owning land through or along which the road leading from the highway to the Lighthouse on Cape Enrage in the Parish of Harvey, in the County of