

one or more sets of rails or tracks, with all suitable bridges, tunnels, viaducts, turnouts, culverts, drains, deep water wharves, with roadways thereto, sufficient land for stations and station houses, and all other necessary appendages, from any point in the Town of Dalhousie, on the southern side of the Restigouche River, in the Province of New Brunswick, over the most practicable route to Shaw's cove, on the line of the Intercolonial Railroad, with full power to connect with said railroad, as laid down and explained by thirtieth Victoria, Chapter twelve, and called "An Act to authorize the connection of railway lines, and to provide for the management and regulation of connecting lines of railroad in this Province," wherever the said Corporation may deem it expedient to do so; and the said Company shall be and are hereby invested with all the powers, privileges and immunities which are or may be necessary to carry into effect the purposes and objects of this Act; and for this purpose the said Company shall have the right to purchase, or take and hold so much of the land, and other real estate of private persons or Corporations, as may be necessary for the location, construction and convenient operation of the said railroad and stations connected therewith; and they shall also have the right to take, remove, and use, for the construction and repair of said railroad and appurtenances, any earth, gravel, stone, timber, or other materials, on or from the land so taken, provided however that the lands so taken for the route of said railway shall not exceed six rods in width, except when greater width is necessary for the purpose of excavations and embankments, and provided also that in all cases said Corporation shall pay for said lands, estates and materials so taken and used, such price as they and the owners or respective owners may mutually agree upon; and in case said parties shall not otherwise agree, the said Corporation shall pay such damages as shall be ascertained and determined in the same manner and under the same conditions and limitations as are provided by an Act passed twenty seventh Victoria, Chapter fifty seven, called "An Act to incorporate the Woodstock Railway Company;" and the land so taken by the said Corporation shall be held as lands taken and appropriated for highways, and all applications for damages shall be made within two years from the time of taking said land or property, and not after; provided that such Branch Railway shall be of the same gauge as that of the Intercolonial Railway.

2. The capital stock of said Corporation shall consist of eighty thousand dollars, to be divided into eight thousand shares of ten dollars each; and the immediate government and direction of the affairs of the said Company shall be vested in five Directors, who shall be chosen in the manner hereinafter provided, and shall hold their offices until others are chosen or appointed in their stead, a majority of whom shall constitute a quorum for the transaction of business; and they shall elect one of their number Chairman of the Board, who shall also be the President of the Company; the said Directors shall have authority to choose a Secretary, who shall be sworn to the faithful discharge of his duty, and a Treasurer, who shall be sworn and also give bonds to the Company to the satisfaction of the Directors for the faithful discharge of his trust.

3. Any three of the persons named in the first section of this Act are hereby authorized to call the first meeting of said Company, by giving notice in one or more of the New-

papers published in the Province of New Brunswick, of the time, place and purpose of such meeting, at least ten days before the time mentioned in such notice.

4. The said Corporation shall have power to make, ordain and establish all necessary bye laws and regulations, consistent with the laws in force in this Province, for their own government, and the due and orderly conducting of affairs, and the management of their property.

5. The President, Directors and Company for the time being, are hereby authorized and empowered by themselves or their agents, to exercise all the powers herein granted to the Corporation, for the purpose of locating and completing said railroad, and for the transportation of persons, goods and property of all description, and all such power and authority, for the management of the Corporation, as may be necessary and proper to carry into effect the objects of this Act; to purchase and hold within the Province, lands, materials, engines, cars, and other necessary things in the name of the Corporation, for the use of the said road, and for the transportation of persons, goods and property of all descriptions, and to make, execute and deliver good and sufficient mortgage deed or deeds of their road to such private persons or Corporations within or without the Province as they may think the interests of the stockholders in this Company require, and to make such equal assessments from time to time, upon all the shares in the said Corporation, as they may deem necessary and expedient in the execution and progress of the work, and direct the same to be paid to the Treasurer of the Corporation, and the Treasurer shall give notice of all such assessments; and in case any subscriber or stockholder shall neglect to pay any assessment on his share or shares for the space of thirty days after such notice is given, as shall be prescribed by the bye laws, the Directors may order the Treasurer to sell such share or shares at public auction, after giving such notice as may be prescribed as aforesaid, to the highest bidder, and the same shall be transferred to the purchaser, and such delinquent subscriber or stockholder shall be held accountable to the said Corporation for the balance which his share or shares shall sell for less than the assessment due thereon, with interest and costs of sale; provided that no shareholder in said Company shall be in any manner whatsoever liable for any debt or demand due by said Corporation, beyond the amount of his, her or their shares in the capital stock of said Company not paid up; and no assessment shall be laid upon any share in said Company for a greater amount than five dollars per share on the whole.

6. A toll is hereby granted and established for the sole benefit of said Company, upon all passengers and property of all descriptions which may be conveyed or transferred by them upon said road, at such rate as may be agreed upon and established from time to time by the said Directors of said Company.

7. The said Railroad Corporation shall erect and maintain legal and sufficient fences on each side of the land taken by them for their railroad, when the same passes through enclosed or improved land, or lands that may hereafter be improved; and for neglect or failure to erect or maintain such fences, said Corporation shall be liable to be indicted in any Court having competent jurisdiction within and for the said County of Restigouche, and to be fined in such sum as shall be adjudged necessary to repair the same; and such fines