

## SCHEDULE B.—Continued.

Owner.	Residence.	Amount.
Thomas, C. E.	Stanway Walk,	£738 0 0
Tufnell, T. R.	Spring Grove, Isleworth,	41 0 0
Young, Miss M. A.	Care of J. A. Radcliffe,	131 4 0
Smith, T. Chaloner	do	82 0 0
Pike, F. A.	State of Maine,	1440 4 0
J. C. Madigan,	do	720 2 0
George B. Page,	do	720 2 0
William Todd,	Province of New Brunswick,	1440 4 0
F. H. Todd,	do	1440 4 0
James Murchie,	do	1440 4 0
Z. Chipman,	do	1440 4 0
Henry Osburn,	do	1440 4 0
John Bolton,	do	1440 4 0
Sterling, £14,285 0 0		

## CAP. XXXVIII.

An Act to enable the Parish of Saint George to aid in the construction of the Grand Southern Railway.

Sec.	Sec.
1 Sessions authorized to issue Debentures; amount.	6 When Sessions shall become shareholders.
2 When debentures may be issued.	7 For whose benefit Sessions shall hold stock.
3 Time debentures shall run.	8 Sessions to appoint person to represent stock.
4 Debentures negotiable.	9 When Act to come in force.
5 Sessions to order assessment yearly on Parish.	

Passed 14th April, 1873.

WHEREAS it is desirable that the ratepayers of the Parish of Saint George, in the County of Charlotte, should aid in the construction of the Railway which the Grand Southern Railway Company are authorized to construct by their Act of Incorporation made and passed in the thirty fifth year of Her Majesty's Reign, and which Railway is hereinafter designated as "The Grand Southern Railway";—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. The General Sessions of the Peace for the County of Charlotte are hereby authorized to issue debentures for sums of not exceeding two hundred dollars nor less than one hundred dollars each, and not exceeding in the whole ten thousand dollars, in favor of the Grand Southern Railway Company, or such other Company as shall undertake to build the said Grand Southern Railway, at the times, in the manner, and subject to the conditions and requirements hereinafter particularly mentioned.

2. When and so soon as it shall be certified to the said General Sessions by a competent Engineer to be selected by the said General Sessions, that the said Grand Southern Railway Company or such other Company have expended twenty five thousand dollars in actual and *bona fide* construction of the said railway, the said Sessions shall deliver to the said Grand Southern Railway Company, or such other Company, as the case may be, debentures issued under this Act, to the amount of two thousand five hundred dollars, and debentures to the like amount on the receipt of a similar certificate that a further sum of twenty five thousand dollars has been expended in the actual and *bona fide* construction of the said railway; and so on for every further sum of twenty five thousand dollars expended in manner aforesaid, and certified as aforesaid, debentures of the like amount of two thousand five hundred dollars shall be issued and delivered in manner aforesaid, until debentures to the full amount of ten thousand dollars authorized by this Act shall be issued.

3. The debentures issued under the authority of this Act shall be sealed with the common seal of the said General

Sessions, be signed by the Chairman of the said Sessions, and be countersigned by the Clerk of the Peace of the said County, and shall be consecutively numbered according to the times at which the same may be issued, and shall be made payable in ten years from the respective dates of issue, with interest at the rate of six per centum per annum, payable semi-annually.

4. Such debentures shall have coupons attached thereto for the payment of the said interest, which shall be signed by the Chairman and countersigned by the Clerk of the Peace: the said debentures and coupons shall be respectively negotiable in the same manner as promissory notes payable to the bearer thereof.

5. The said General Sessions are hereby authorized, empowered and required to make a rate and assessment in each and every year on the whole of the inhabitants and ratepayers of the Parish of Saint George, in the said County, liable to be rated and assessed for any rate and assessment within the said County, of a sum sufficient to discharge the interest on the said debentures, and such part of the principal as shall be necessary, to pay and discharge the debentures as they respectively shall become due, together with the expenses of assessing, levying and collecting the same; all of which several sums of money shall be assessed, levied and collected in the same manner as other County and Parish rates are assessed, levied and collected.

6. Upon delivery of the debentures authorized by this Act, or any part thereof as hereinbefore specified, the said General Sessions of the Peace of the County of Charlotte shall become shareholders in the Company to which such debentures shall be delivered, to the extent and amount of the par value of the debentures so delivered; and certificates of shares in the capital stock of such Company to such amount shall thereupon be delivered to such Sessions by such Company, and the name of the Sessions shall be entered upon the stock books of such Company as stockholders to the amount of debentures so delivered as aforesaid.

7. The said General Sessions shall hold such stock for the sole benefit and behoof of the ratepayers of the said Parish of Saint George.

8. The said General Sessions shall and may appoint one person, being an inhabitant and ratepayer of the Parish of Saint George, to represent such stock, and may from time to time remove such person and appoint another in his stead: such person shall and may vote at all meetings of shareholders of such Company, in respect of such stock.

9. This Act shall not be in force until it is accepted and approved by the ratepayers liable to be assessed thereunder, in manner following, that is to say:—The Assessors of Rates are hereby authorized and required, on being requested in writing so to do by any two Justices of the Peace for the said County of Charlotte resident in the said Parish, to make in like manner as valuations of property and incomes are now made by Assessors of Rates, a list of all the persons and a valuation of all the properties liable to assessment under the provisions of this Act, and deliver such list to the said two Justices or either of them, within one month after such request, and such Justices shall within twelve months from the passing of this Act, by public notice printed in a newspaper published in the Town of Saint Andrews, and also by printed handbills to be by them posted in three or more public places in the said Parish, make known to the public