



BY AUTHORITY.

ANNO TRICESIMO SEXTO VICTORIÆ REGINÆ.

CAP. LXXXIX.

An Act to incorporate the Hopewell Freestone and Mining Company.

Sec.	Sec.
1 Company incorporated.	6 Shares assignable.
2 Capital stock.	7 Joint stock alone liable.
3 First meeting, when held and how called.	8 Time within which ten per cent. must be paid in.
4 Annual meetings, how appointed; proviso.	9 Where Office of Company shall be kept.
5 Powers of Directors.	

Passed 14th April, 1873.

WHEREAS the Township of Hopewell, in the County of Albert, offers advantageous situations for the quarrying and working of freestone, marble, limestone and other building materials, and for quarrying and manufacturing plaster, and for mining purposes; and whereas a Company has been formed for the purpose of quarrying, mining and working the same, and other business connected therewith, at Hopewell aforesaid, and have expended a considerable amount of capital, and the expenditure of capital and the employment of labour in such operations would be a benefit to this Province, it is deemed right to afford encouragement and protection to the said Company, and to facilitate their operations by an Act of incorporation;—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That George K. Snow, Joseph Hayden, Robert K. Snow, and Joseph H. Hayden, and such other persons as shall from time to time become proprietors of shares in the Company hereby incorporated and established, their successors and assigns, shall be and they are hereby erected into a body politic and corporate under the name and style of "The Hopewell Freestone and Mining Company," and by that name shall have a common seal, sue and be sued, plead and be impleaded, answer and be answered unto, defend and be defended in all Courts and places whatsoever, and shall have power, right and authority to purchase, hold and enjoy lands, tenements and hereditaments for them, their successors and assigns, and all other the powers and privileges made incident to a Corporation by Act of Assembly in this Province, for the purpose of erecting cranes, wharves and other machinery for the purpose of quarrying, manufacturing and exporting building stone and other stone and other valuable material, and for opening and working of mines and minerals and all other business connected therewith in this Province, and for the carrying on and managing the same, and also the constructing and making of such railroad or other description of road as may be necessary for the transportation and shipment of the said building stone and all other articles, and also that they the said Company or a majority of them shall from time to time and at all times have full power and authority to constitute, ordain, make and establish such bye laws and ordinances as may be deemed necessary for the good rule and government of the said Corporation; provided that such bye laws and ordinances be not contradictory or repugnant to the laws and statutes in force within this Province.

2. The capital stock of the said Corporation shall be one hundred thousand dollars of current money of the Dominion of Canada, and shall be divided into two thousand shares of fifty dollars each, to be paid in at such times and instalments as the business of the Company shall require, when duly ordered by the Directors, and every person who shall be a holder of one or more shares shall be entitled to vote either in person or by proxy, having one vote for each share as aforesaid; and it shall be lawful for the said Corporation to grant certificates of full stock in whole or part payment for the consideration of lands, quarries, buildings, wharves, machinery, mining rights or privileges, in the place of money subscription to said stock, at such valuation as a majority of all the subscribers shall fix.

3. The first meeting of the said Corporation shall be held at Hopewell aforesaid, and shall be called by George K. Snow, or in case of his death, neglect or refusal, by any two of the said Company, by giving notice in one or more papers printed in the said County of Albert, or any County adjoining the said County, at least thirty days previous to such meeting, in order to organize the said Company and for the purpose of establishing bye laws, choosing Directors and such other officers as may be necessary, which Directors and officers so chosen shall continue in office until the first annual meeting, or until re-election, or others are chosen in their stead; and the members of the said Company, or shareholders present at the meeting or appearing by proxy, shall organize said Company, establish bye laws and choose Directors of the said Company by a majority of votes.

4. The shareholders shall meet annually at such time and place as may be appointed and regulated in and by the bye laws of the said Company, at which meeting the shareholders present or by proxy may either re-elect the Directors before appointed, or any of them, or elect other Directors in the stead of all or any of them; provided always, that the omission to meet shall work no forfeiture, but the shareholders may be afterwards called together for that purpose by one or more of the Directors of the said Company for the time being, or by any three of the shareholders.

5. The Directors and officers of the said Company, or a majority of them, shall have full power and authority to manage the business and concerns of the said Corporation, subject to the bye laws of said Corporation and the provisions herein contained, may appoint and employ any agent or other persons by them deemed necessary, may declare annual or semi-annual dividends or profits as ascertained by them; but no person shall be eligible as a Director unless he be a stockholder and of the full age of twenty one years.

6. All the shares in the said Company shall be numbered in progressive order, and every member of the said Company shall have a certificate under the seal of the said Corporation, and signed by the President and Clerk or Secretary thereof, certifying his property in such shares as expressed in the certificate, and the shares of the said Corporation shall be assignable in the form directed in the said bye laws, and such assignee shall thereupon become a member or stockholder in the said Company; and whenever any stockholder or shareholder shall assign or transfer his stock or shares in the said Company, he shall cease to be a member of the said Corporation.

7. The joint stock and property of the said Company shall alone be responsible for the debts and engagements of the same.