



BY AUTHORITY.

ANNO TRICESIMO SEXTO VICTORIÆ REGINÆ.

CAP. LV.

An Act relating to the Police District in the City of Saint John.

- | | |
|--|---|
| Sec. | Sec. |
| 1 Salary of Police Magistrate and Clerk. | 3 Provisions of Act 25 Vic. to apply to Carleton. |
| 2 Part of former law repealed. | |

Passed 14th April, 1873.

WHEREAS it is desirable to provide that the salary of the Police Magistrate of the City of Saint John, and of the Clerk to the Police Office, may be increased;—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. The Police Magistrate of the City of Saint John shall receive an annual salary not exceeding the sum of two thousand dollars, and the Clerk to the Police Office an annual salary not exceeding the sum of twelve hundred dollars, to be fixed and determined by the Lieutenant Governor in Council from time to time, for services in the Police Districts on the eastern and western sides of the Harbour of Saint John; and to be paid as now provided by the laws relating to the Police District in and for that part of the City of Saint John on the eastern and western sides of the Harbour.

2. So much of the law relating to said Police District as is inconsistent with this Act is hereby repealed.

3. The several provisions of the third section of an Act made and passed in the twenty fifth year of the Reign of Her present Majesty, intituled *An Act relating to the Police Office of the City of Saint John*, shall extend and apply to the Public Squares and Streets in that part of the City of Saint John called Carleton, on the western side of the Harbour.

CAP. LVI.

An Act to enable the City Corporation of Saint John to sell and transfer the Stock held by them in the Carleton (City of Saint John) Branch Railroad Company.

- | | |
|----------------------------------|--|
| Sec. | Sec. |
| 1 Mayor, &c. authorized to sell. | 3 When right of Mayor, &c. to appoint Directors shall cease. |
| 2 Sums received, how applied. | |

Passed 14th April, 1873.

WHEREAS it is desirable to authorize the Mayor, Aldermen and Commonalty of the City of Saint John, to sell and dispose of the Stock held by said City in the said Carleton Branch Railroad Company, on providing sufficient security to the holders of the debentures issued under said Act;—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. It shall and may be lawful for the Mayor, Aldermen and Commonalty of the City of Saint John, absolutely to sell and dispose of the shares held by them in the capital stock of the Carleton Branch Railroad Company, taken and subscribed by them under the provisions of an Act made and passed in the thirty third year of the Reign of Her present Majesty, intituled *An Act to incorporate the Carleton (City of Saint John) Branch Railroad Company*, for such sum and sums of money as they may be able to obtain for the same, not to be less in the whole than the sum of forty thousand dollars; the amount of such purchase to be paid for in cash at the

time of the transfer of said stock, or in Government Securities, or in City Debentures of the City Corporation of Saint John, at par; such sum to be paid into the hands of the Chamberlain of said City, and such securities or debentures to be delivered to him, to be held by him in trust for the purposes of this Act.

2. The sum and sums of money so to be received by the Chamberlain under the provisions of this Act, shall be expended by him in taking up and retiring such of said debentures as may be in the hands of persons who may consent and agree that the same be paid in full, and will accept payment thereof, and deliver up the debentures held by them; and the balance of such money shall be invested by the Chamberlain, in the name of the Chamberlain of said City for the time being, in such public or landed securities as the Common Council may from time to time approve; the principal to be and form a sinking fund to provide for the full payment of the debentures as they become due, and the interest to be expended semi-annually in payment of the interest on such debentures under said Act; and in case of payment for said stock in Government Securities or City Debentures as aforesaid, the same shall be held by the Chamberlain and applied in like manner.

3. From the time when such sale and transfer by the said Mayor, Aldermen and Commonalty of the City of Saint John shall be perfected and completed, the right of the Common Council of the City of Saint John to appoint two Directors of the said Company shall cease and determine, and from that time the five Directors of the said Company shall be annually chosen by ballot by the stockholders in the same manner as is in the law relating to said Company provided for the election of the three Directors therein referred to; and all the provisions relating to the appointment of Directors by the said Common Council, shall thereafter and from the time of the sale and transfer by the Common Council of the City stock as aforesaid, stand and be repealed and of no farther force or effect.

CAP. LVII.

An Act to authorize and empower the County Council of the Municipality of the County of York to issue Debentures to take up certain other Debentures.

- | | |
|-----------------------------------|--------------------------|
| Sec. | Sec. |
| 1 Issue of Debentures authorized. | 4 Moneys, how applied. |
| 2 Debentures, when payable. | 5 Assessment authorized. |
| 3 Moneys loaned, to whom paid. | |

Passed 14th April, 1873.

Be it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. It shall and may be lawful for the County Council of the Municipality of the County of York, and they are hereby authorized and empowered to issue Debentures to the amount of not exceeding nine thousand dollars, with coupons for interest at a rate not to exceed six per cent. per annum, payable semi-annually to the holder or bearer thereof, in such form and for such amounts as the County Council of the said Municipality of the County of York may deem expedient, which debentures and coupons shall be respectively negotiable in the same manner as promissory notes payable to holder or bearer.

2. That the said debentures shall be sealed with the common seal of the said Municipality of the County of York, and shall be signed by the Warden, and countersigned by the Secretary-Treasurer, and the coupons shall be signed by