

Company for the purchase, transfer, consolidation or amalgamation of their lines of railway or undertaking, with the appurtenances, and all aids and facilities in lands or otherwise, granted or to be granted to them, and privileges thereto belonging or in any way or manner appertaining; and the Company hereby incorporated may assign, transfer or lease their railway, or any part thereof, or any rights or powers acquired under this Act, and surveys, plans, work, plant, stocks, machinery or other effects belonging thereto, to any other incorporated Company, person or persons, or Corporations, upon such terms and conditions and with such restrictions as the Directors may deem expedient, subject to the approval of the shareholders at a special general meeting to be called for that purpose, and shall also have power to sell or otherwise dispose of any lands granted or to be granted to the Company, and to make and execute to the purchaser or assignee all necessary deeds and conveyances of transfer.

11. That the lands and property which may belong to the Petitcodiac and Elgin Branch Railway Company shall, while the same is held and possessed by the said Company, be exempt from local taxation in any of the Counties of the Province of New Brunswick for the space of ten years after the completion of the railway.

12. To entitle the said Corporation to the privileges of this charter, the necessary surveys of the contemplated lines from some point on the European and North American Railway at or near Petitcodiac Station, in the Parish of Salisbury, in the County of Westmorland, to a point at or near Elgin Corner, Parish of Elgin, Albert County, shall be made within two years, and the construction of the said line commenced within four years, and the construction thereof *bona fide* continued from year to year so that the whole be completed within six years from the passing of this Act.

SCHEDULE A.

To the Sheriff of the County of .

You are hereby commanded to summon a Jury of five disinterested freeholders of your County on the day of , at o'clock in noon, and then and there to assess the damages (if any) which A. B. alleges he has sustained by reason of the works and operations of the Petitcodiac and Elgin Company through and upon his lands.

Given under our hands and seals the day of ,
A. D. one thousand eight hundred and seventy .

B

Scale of Fees in proceedings before Justices upon assessing damages under the foregoing Act:—

To the Justices.

Warrant to summon Jury,	\$0 40
For every subpoena,	0 10
For every copy thereof,	0 05
Every adjournment made at the instance of the party,	0 20
Trial and judgment,	0 40
Swearing each witness and constable,	0 05
Swearing Jury,	0 20
Execution or distress warrant,	0 30

To the Sheriff.

Summoning Jury,	1 00
Attendance on Jury,	0 20
For all other services the same as fixed by law in civil cases before Justices of the Peace.	

To Witnesses.

Attendance and travel same as in civil cases before Justices of the Peace.

To Jurors.

Each Juror sworn on Inquiry, 0 40

CAP. LXXV.

An Act to incorporate the New Brunswick Real Estate, Building and Investment Society.

Sec.	Sec.
1 Society incorporated.	12 When dividends on shares shall not be paid.
2 Capital stock.	13 Partial liability of shareholder.
3 When and where first meeting called.	14 Liability of shareholder for acts of Society.
4 Qualification of voters.	15 Executor, &c., not personally liable; person pledging stock liable.
5 Liability of shareholder to Society.	16 At meetings of Society, Executor, &c., to represent stock.
6 Assessments, by whom ordered; notice to be given; refusal, &c. to pay, stock may be sold.	17 Society to have power to hold, lease and sell property; rights and privileges of Society.
7 No transfer of stock till all calls are paid.	18 Provisional Directors appointed; duty of Directors.
8 Stock subject to trust, Society not bound to see to execution of.	19 Bye laws by whom made.
9 In action against stockholder, not necessary to set forth special matter.	20 Definition of terms "Society," "Corporation."
10 On trial what shall be deemed sufficient proof against defendant.	
11 What constitutes <i>prima facie</i> evidence of ownership of shares.	

Passed 8th April, 1874.

BE it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That W. E. Vroom, Oliver T. Stone, Henry Maxwell, James A. S. Mott, John W. Cudlip, Warwick W. Street, George W. Burbidge, Legh R. Harrison, Gilbert R. Prichard, their associates, successors, and assigns, be and they are hereby declared to be a body corporate by the name of the "New Brunswick Real Estate, Building and Investment Society," with all the general powers and privileges made incident to Corporations by Act of Assembly in this Province, for the purpose of loaning money in the manner common to Benefit Building Societies, for the purpose of buying or leasing lands and building houses or other erections on the same, and of selling, renting or leasing the same, and of constructing and maintaining on its lands, leasehold or freehold, such building or erections as may be necessary, requisite, or convenient, and such other works, business and operations as may be incident thereto.

2. The capital stock of the said Corporation shall be one hundred thousand dollars, divided into five thousand shares of twenty dollars each, and such capital stock may be increased from time to time by the shareholders, under the bye laws of the Company, said further increase to be in shares of twenty dollars each; provided always, that no such increase shall take place until the stock previously subscribed for shall be paid in full.

3. So soon as fifty thousand dollars of the capital stock shall have been subscribed and ten per centum paid thereon and deposited in some chartered Bank doing business in the Province of New Brunswick, to the credit of the Corporation, the provisional Directors, or a majority of them, shall call a meeting of the shareholders at such time and place in the City of Saint John, in the City and County of Saint John, in the said Province, as they may think proper, giving at least two weeks' notice in one newspaper published in the said City, at which general meeting and at the annual general meetings in the following Sections mentioned, the shareholders present, either in person or proxy, shall elect by ballot such number of Directors, not less than five nor more than nine, as shall then be decided by the shareholders.