

16. Every such executor, administrator, actor, curator, guardian, or trustee, shall represent the stock in his hands at all meetings of the said society, and may vote accordingly as a shareholder.

17. The said Corporation shall have power to purchase and hold freehold and leasehold estate in the said Province, of building houses and other structures thereon, and of selling, leasing or renting the same, as to such Corporation, or the Directors thereof, may be deemed advisable; and the said Society or Corporation shall have a corporate seal, and may receive, take and hold any real and heritable property, lands and tenements, moneys, securities for money, or other obligatory instruments, goods, chattels and effects whatsoever, and give, grant, sell, let, cancel, release or assign the same, and may bring or defend, or cause to be brought or defended, any action, suit, prosecution or proceeding at law or in equity concerning the property, rights or claims of such Corporation, and shall have generally all the rights, powers and privileges incident to a Corporation by Act of Assembly or otherwise; and further, the said Corporation shall have all the rights, powers and privileges of a Benefit Building Society, in like manner and to as full an extent as though it was formed or incorporated under an Act of Assembly thirty fourth Victoria, Chapter fifty six, intituled *An Act in amendment of an Act made and passed in the tenth year of the Reign of Her present Majesty, intituled An Act for the regulation of Benefit Building Societies*, and the Act twenty ninth Victoria, to revive and continue the same and subject to the provisions contained in the same, or in the Act of Assembly tenth Victoria, Chapter eighty three, intituled *An Act for the regulation of Benefit Building Societies*, or an Act of Assembly twenty ninth Victoria, Chapter twenty two, intituled *An Act to revive and continue an Act intituled An Act for the regulation of Benefit Building Societies*, except so far as the same may be contrary to or inconsistent with the present Act.

18. William E. Vroom, Oliver T. Stone, Henry Maxwell, James A. S. Mott, and John W. Cudlip, shall be the provisional Directors of the said Corporation, and shall hold office as such until other Directors shall be appointed under the provisions of this Act by the shareholders; and it shall be their duty to open stock books and procure subscriptions for the undertaking, to allot stock to the subscribers thereof, to call a general meeting of the shareholders for the election of other Directors as herein provided, and generally to do all such other acts as shall be necessary for the complete organization of the Society or Corporation.

19. The Company shall have power to make bye laws not inconsistent with law or the provisions of this Act, providing for the execution of all deeds, instruments, and contracts; for the appointment and dismissal of officers, and the regulation of their functions and duties; fixing the number and qualification of the Directors, the day of annual meeting, and the mode of calling and holding general and special meetings of the shareholders; the mode and right of voting at such meetings, the making of such calls, the declaration of dividends, the making of contracts, the increase of the capital stock, and all other matters respecting the internal economy, administration and management of said Society.

20. The words "Society" and "Corporation," when used in this Act, shall be taken to mean "The New Brunswick Real Estate, Building and Investment Society," unless there be something in the context inconsistent therewith.

## CAP. LXXVI.

## An Act to incorporate the Caraquet Railway Company.

Sec.		Sec.	
1	Company incorporated: where Railway shall be located; in case of dispute Sheriff to summon Jury.	8	Company to erect, &c. fences.
2	Guardians of certain persons may settle claims with Company.	9	Annual meeting when held.
3	Capital stock; government of Company in whom vested.	10	Company may sell, transfer, &c. road.
4	First meeting by whom called.	11	What property of Company shall be exempt from taxation.
5	Company to make bye laws.	12	Stock and Debentures exempt from taxation.
6	Powers of President, &c.	13	When surveys and building of road shall be commenced.
7	Toll to be established.		Schedules.

Passed 8th April, 1874.

BE it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That Honorable John Ferguson, Samuel H. Napier, M. P. P., John Ferguson, Jr., Rankin Ferguson, William Napier, Thomas Harris, Andrew Harris, Honorable William M. Kelly, John C. Brown, M. P. P., Charles Hachs, Amos E. Killam, James G. C. Blackhall, William Taylor, Philip Rive, Jonathan Doran, John R. Doran, John Young, William Young, Honorable Robert Young, their associates, successors, and assigns, are hereby made and constituted a body politic and corporate by the name of "The Caraquet Railway Company," and by that name shall have all the general powers and privileges made incident to a Corporation by Act of Assembly in this Province, and sue and be sued, plead and be impleaded, and shall have and enjoy all proper remedies at law and in equity to secure and protect them in the exercise and use of the rights and privileges, and in the performance of the duties hereinafter granted and enjoined, and to prevent all invasion thereof in exercising and performing the same; and the said Corporation are hereby authorized and empowered to explore, survey, locate, construct, and finally complete, alter and keep in repair, with one or more sets of rails or tracks, with all suitable bridges, tunnels, viaducts, turnouts, culverts, drains, sidings, wharves, landing-places, and such branches for the efficient working thereof, or as feeders thereto, as may be required, or as they may think proper, and all the necessary appendages, a Railroad from some point on the Intercolonial Railway in the Parish of Bathurst, in the County of Gloucester, to the Village of Caraquet or Shippegan Harbour in the said County, whenever the said Company may deem it expedient to do so; and the said Company shall be and they are hereby invested with all the powers, privileges and immunities which are or may be necessary to carry into effect the purposes and objects of this Act as herein set forth; and for this purpose the said Company shall have a right to enter, purchase or take and hold so much of the land and other real estate of private persons or Corporations as may be necessary for the location, construction and convenient operation of the said railroad and branches thereof; and shall also have the right to take, remove and use for the construction and repair of said railroad and branches thereof, and appurtenances, any earth, gravel, stone, timber or other materials, on or from the land so taken; provided however, said lands so taken shall not exceed six rods in width, except where greater width is necessary for the purposes of the railway; and when the said railroad shall pass through any woodlands or forests, the said Company shall have the right to fell, remove and use any trees standing thereon within the distance of six rods from either side of the railway, which by their liability to be blown down, or which from natural fall-