

1. That Joseph L. Black, Josiah Wood, Alexander Munroe, Richard C. Boxall, Amos Ogden, William Morice, Reuben Chase, R. M. Dixon, William Cole, Silas E. Crane, W. C. Milner, William F. George, John Fawcett, and Edward Cogswell, their associates, successors, and assigns, are hereby made and constituted a body politic and corporate by the name of "The New Brunswick and Prince Edward Railway Company," and by that name shall have all the general powers and privileges made incident to a Corporation by Act of Assembly in this Province, and sue and be sued, plead and be impleaded, and shall have and enjoy all proper remedies at law and in equity to secure and protect them in the exercise and use of the rights and privileges, and in the performance of the duties hereinafter granted and enjoined, and to prevent all invasion thereof in exercising and performing the same; and the said Corporation are hereby authorized and empowered to explore, survey, locate, construct, and finally complete, alter and keep in repair, with one or more sets of rails or tracks, with all suitable bridges, tunnels, viaducts, turnouts, culverts, drains, sidings, wharves, landing-places, and such branches for the efficient working thereof, or as feeders thereto, as may be required, or as they may think proper, and all the necessary appendages, a Railroad from a point on the Intercolonial Railway west of the Misiguash River to Cape Tormentine, all in the County of Westmorland, whenever the said Company may deem it expedient to do so; and the said Company shall be and are hereby invested with all the powers, privileges and immunities which are or may be necessary to carry into effect the purposes and objects of this Act as herein set forth; and for this purpose the said Company shall have a right to enter, purchase or take and hold so much of the land and other real estate of private persons or corporations as may be necessary for the location, construction and convenient operation of the said Railroad and branches thereof; and shall also have the right to take, remove and use for the construction and repair of said Railroad and branches thereof and appurtenances, any earth, gravel, stone, timber, or other materials, on or from the land so taken; provided however, said lands so taken shall not exceed six rods in width, except where greater width is necessary for the purposes of the Railway; and when the said Railroad shall pass through any woodlands or forests, the said Company shall have the right to fell, remove and use any trees standing thereon within the distance of six rods from either side of the Railway which by their liability to be blown down, or which from natural falling might obstruct or impair said Railway, or which the said Railway Company may require for the construction of the said Railroad; and provided also, that in all cases said Corporation shall pay for such lands, estate or materials so taken and used (in case the owner thereof demand it) such price as they and the owner or respective owners thereof may mutually agree upon; and in case the said parties shall not agree, then it shall be lawful for the said Company to apply to two of Her Majesty's Justices of the Peace in the County wherein the said land may be situate, for a warrant, which warrant shall be in the form set forth in the Schedule A to this Act annexed, and shall be directed to the High Sheriff of such County, commanding such High Sheriff to summon a Jury of five disinterested persons, being freeholders or occupiers of land in the said County, who shall be sworn to examine the site of the said Railway, or the land or material so taken;

and in case the said Railway shall pass through or extend upon any improved lands, or shall occasion the removal of any buildings or fences, then and in all such cases the damages shall be ascertained and assessed by such Jury; provided, nevertheless, that such Jury in assessing the said damages are authorized and empowered and shall take into consideration the enhancement in value of the land by the passage of the Railway in regard to the increased facilities of access to the different stations and termini of the said Railway, in diminution of the damages to be paid to the owner or owners or occupiers of any land over which the said Railway may be laid out; the Justices who issued the warrant shall lay the said assessment before the next annual meeting of the said Company under the authority of this Act, who are hereby required to pay the amount set forth in the said assessment into the hands of the person for whom such damages may be assessed, within thirty days next after such annual meeting of the said Company, together with the costs and charges of assessing such damages, which shall be agreeable to a Schedule B to this Act, and in default of such payment it shall and may be lawful for the said Justices, or either of them, (in case of the absence or death of the other), at the instance of the said party or parties to whom such damages are payable, by warrant under the hands and seals of such Justices, or one of them, (in case aforesaid), to levy the same with costs, by distress and sale of goods and chattels of the said Company; provided also, that nothing in this Act contained shall be construed to affect the rights of the Crown in any ungranted lands within this Province, or to authorize the said Company to enter upon or take possession of any such land without the previous permission of the Executive Government of this Province; and all applications for damages shall be made within twelve months from the time of taking such lands or other property, or from the notifying the owners or occupiers of the intention of the said Company to take such lands, and not afterwards.

2. When the said Corporation shall take any land or other estate as aforesaid of any infant, person *non compos mentis*, deceased person, or feme covert whose husband is under guardianship, the guardian of such infant, or person *non compos mentis*, and such feme covert with the guardian of her husband, shall have full power and authority to agree and settle with the said Corporation for damages, or claims for damages, by reason of taking such land and estate aforesaid, and give good and valid releases therefor.

3. The capital stock of the said Company shall not exceed nine hundred and fifty thousand dollars, and shall be divided into nineteen thousand shares of fifty dollars each; and the immediate government and direction of the affairs of the said Company shall be vested in seven Directors, each of whom shall have at least twenty shares of the stock, and who shall be chosen by the members of the said Company in the manner hereinafter provided, and shall hold their office until others shall have been duly elected and qualified to take their place, a majority of whom shall form a quorum for the transaction of business; and they shall elect one of their number as President of the Board, who shall also be President of the Company, and shall have authority to choose a Secretary and Treasurer, who shall be sworn to the faithful discharge of his duty, and shall also give bonds to the Company, with sureties to the satisfaction of the Directors, in such sum as the Directors may from time to time determine, conditioned for the faithful discharge of his trust.