

Assembly passed in the twentieth year of Her Majesty's Reign, intituled *An Act in addition to an Act intituled An Act to incorporate the Saint John Suspension Bridge Company*, shall not be fully paid and satisfied to the said Corporation, as provided by the said Act, together with all reasonable costs and charges of making, detaining, and keeping such distress, within the space of five days, the said Collector or Collectors, or person or persons in charge of the said bridge, or any of them, may sell the same, rendering the overplus (if any) after deducting such costs and charges of making, detaining and selling such distress, to the owner or owners thereof.

2. Provided that if such person or persons who may be so stopped, or whose goods and chattels, horse, beast, or other large animal, may be so seized and detained, shall deposit with such Collector or Collectors, or person or persons so in charge of the said bridge, the sum of twenty dollars as security or pledge for his appearance to answer the complaint or charge of such Collector or Collectors, or person or persons so in charge of such bridge, such Collector or Collectors, or person or persons so in charge of such bridge, shall on such deposit being made and the toll of the said bridge being paid, permit and allow the person so detained to pass over the said bridge, and shall release the goods and chattels, horse, beast, or other large animal, so seized and detained, and shall forthwith within a reasonable time prosecute the said complaint as provided by the said recited Act, and upon conviction it shall be lawful for the person before whom the said complaint is heard, to order and direct that the penalty by him adjudged, with all costs of suit, shall be deducted and retained by the said Corporation from the said deposit as far as the same may extend, and the overplus (if any) shall be returned to the person so making such deposit.

CAP. XCII.

An Act to incorporate the New Brunswick Real Estate and Building Association.

Sec.	Sec.
1 Company incorporated.	9 Liability of shareholder.
2 Capital stock.	10 Calls on stock how levied and collected.
3 Bye Laws by whom made.	11 In action for calls what shall be deemed sufficient evidence.
4 Joint stock alone liable for debts.	12 On trial what evidence shall entitle Company to recover.
5 First meeting when and by whom called.	13 Production of Register to be evidence.
6 Annual meeting when held.	14 Shares transferable.
7 Officers of Company by whom appointed.	
8 Qualification of membership.	

Passed 8th April, 1874.

BE it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That David E. Dunham, Albert V. Golding, William Emery, their associates, successors, and assigns, be and are hereby created and declared to be a body politic and corporate by the name of "The New Brunswick Real Estate and Building Association," and by that name shall have all the powers and privileges made incident to a Corporation by Act of Assembly in this Province, and may sue and be sued, plead and be impleaded, and shall have and enjoy all proper remedies at law and in equity to secure and protect them in the exercise and use of the rights and privileges hereby granted, and may purchase or lease real estate, erect buildings, or make other improvements on land purchased or or leased by them, pay off incumbrances, or take assignments thereof, lend money on landed security approved by them, and may sell, lease, or encumber by mortgage or other legal security, property acquired by them under the powers hereby granted.

2. The capital stock of the said Corporation shall be fifty thousand dollars, divided into shares of twenty five dollars each, but the said Corporation shall be and are hereby authorized at any annual general or special meeting of stockholders further to increase their capital stock from time to time, by the issue of additional shares of twenty five dollars each, to the extent of one hundred thousand dollars in the whole.

3. The said Corporation shall have power to make, ordain and establish all necessary bye laws and regulations consistent with the laws in force in this Province, for their own government, and for the due and orderly conducting of their affairs and the management of their property.

4. The joint stock and property of the said Corporation shall alone be liable or responsible for the debts and engagements of the same.

5. The first meeting of the said Corporation for organizing the same shall be held at the City of Saint John, and shall be called by the said David E. Dunham, and in case of his death, absence, or refusal, by any two of the persons named in the first Section of this Act, by giving notice in a newspaper published in the said City of Saint John, at least ten days previous to such meeting, at which or any subsequent meeting to be for that purpose holden, bye laws shall be established, and five Directors shall be elected, who shall be members and stockholders of and in the said Corporation to such extent as may be required by the said bye laws; which Directors so chosen shall, at their first meeting after their election, choose one of their number President of the said Corporation, and shall serve until the first annual meeting of the said Company, or until others are chosen in their stead, and such Directors shall have full power and authority to manage the affairs of the said Corporation, and shall commence the operations thereof, subject nevertheless to this Act and the laws and regulations which may from time to time be made by the said Corporation.

6. A general meeting of the stockholders of the said Corporation shall be annually held at the City of Saint John, on the first Tuesday in June in each and every year, at which annual meeting there shall be chosen of the said members and stockholders five Directors (duly qualified according to the rules and regulations of the said Corporation), who shall continue in office for one year, or until others are chosen in their place; and the Directors, when chosen, shall at their first meeting choose one of their number as President.

7. The Directors for the time being shall and may appoint a Secretary-Treasurer, and such other officers, clerks and servants as they, or the major part of them, shall think necessary for executing the business of the said Corporation, and shall allow them (out of the funds of the said Corporation) such compensation for their respective services as to the said Directors shall seem reasonable and proper; and the said Directors shall likewise exercise such other powers and authority for the well regulating of the affairs and managing the business of the said Corporation as shall be prescribed by the bye laws and regulations of the same.

8. Every person owning a share in the capital stock of the said Corporation shall be a member thereof, and be entitled to vote at all meetings of the said Company; for one share, and not more than five, one vote for each share, and one vote for every additional five shares; and absent members may vote by proxy, each proxy being a stockholder and authorized in writing, and filed with the Secretary one week before the day on which they shall be made use of.