

9. Each and every shareholder in the said Corporation shall be liable to the said Corporation for each and every call and assessment made, not however to exceed in amount the stock subscribed for, for the purpose of enabling the said Corporation to pay the debts and engagements thereof, or to carry on the operations for which the same is incorporated; and such calls and assessments shall and may be sued for by the said Corporation and recovered in any Court of Record within this Province.

10. The said Corporation shall have power to levy and collect assessments upon the shares from time to time of such sums of money as may be deemed necessary for carrying on the business of the said Corporation; and whenever any assessment shall be made by the stockholders or Directors of the said Corporation, it shall be the duty of the Secretary to give notice thereof in one or more newspapers printed in the City of Saint John, requiring payment of the same within thirty days; and if any shareholder shall refuse or neglect to pay the Treasurer the amount of such assessment, it shall be the duty of the Secretary to advertise all such delinquent shares for sale at public auction, giving at least thirty days' notice of the time and place of such sale; and all shares upon which the assessment is not then paid, with interest from the time such assessment became due, shall be sold to the highest bidder, and after retaining the amount of such assessment and interest due on each share, and the expense of advertising and selling, the residue, if any, shall be paid over to the former owner, and a new certificate or certificates of the shares so sold shall be made out and delivered to the purchaser.

11. In any action brought by the said Corporation against any shareholder to recover any money due for any call, it shall not be necessary to set forth the special matter, but it shall be sufficient for the said Corporation to declare that the defendant is the holder of one share or more in the said Corporation, stating the number of shares, and is indebted to the said Corporation in the sum of money to which the calls in arrear shall amount, in respect of one call or more upon one share or more, stating the number and amount of each such calls, whereby an action hath accrued to the said Corporation by virtue of this Act.

12. On the trial or hearing of such action or suit, it shall be sufficient to prove that the defendant at the time of making such call was the holder of one share or more in the undertaking, and that such call was in fact made, and such notice thereof given as directed by this Act, of which call and notice the newspaper containing the same shall be *prima facie* evidence; it shall not be necessary to prove other matter whatsoever, and thereupon the Company shall be entitled to recover what is due upon such call, with interest and costs.

13. The production of the Register of shareholders shall be *prima facie* evidence of such defendant being a shareholder and of the number and amount of his shares.

14. The shares in the said Corporation shall be assignable and transferable, according to such rules and regulations as may be established in that behalf, but no assignment or transfer shall be valid and effectual unless the same shall be entered and registered in a book to be kept by the Directors for that purpose; in no case shall any fractional part of a share other than a complete share or shares be assignable or transferable; whenever any stockholder shall transfer in manner aforesaid all his stock or shares in the Corporation, he shall cease to be a member thereof.

CAP. XCIII.

An Act to incorporate the New Brunswick Crystal Glass Company, (Limited).

Sec.	Sec.
1 Company incorporated.	7 President to grant certificates of stock.
2 Capital stock.	8 Joint stock liable for debts.
3 Calls on stock, how collected.	9 Time within which ten per cent. must be paid in.
4 First meeting, when and by whom called.	10 Office of Company, where kept.
5 Annual meeting, when held.	
6 Affairs of Company, in whom vested.	

Passed 8th April, 1874.

BE it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That James Domville, M. P., John E. Turnbull, John Holstead, Alexander M'Dermott, John Roop, James G. Forbes, James Hawkes, John Ross, and Richard Davis, their associates, successors, and assigns, are hereby constituted a body politic and corporate by the name of "The New Brunswick Crystal Glass Company," and by that name shall have a common seal, sue and be sued, plead and be impleaded, answer and be answered unto, defend and be defended, in all Courts and places whatsoever, and shall have the power, right and authority to purchase, hold and enjoy lands, tenements and hereditaments for them, their successors and assigns, as well as to manufacture glass crystal and glass ware of all kinds and descriptions, and all other the powers and privileges made incident to a Corporation by Act of Assembly in this Province, for the purpose of purchasing or leasing of real estate, erecting buildings and factories thereon, for the purpose of manufacturing glass, &c., and for the purpose of carrying on and managing the same, and also that they the said Company, or a majority of them, shall from time to time, and at all times, have full power and authority to constitute and ordain as may be deemed necessary for the good rule and government of the said Corporation, provided that such bye laws and ordinances be not contradictory or repugnant to the Laws and Statutes in force within this Province.

2. The capital stock of the said Corporation shall be fifty thousand dollars of current money of the Dominion of Canada, and shall be divided into one thousand shares of fifty dollars each, to be paid in at such times and instalments as the business of the Company shall require, when duly ordered by the Directors; and every person who shall be a holder of one or more shares shall be entitled to vote either in person or by proxy, having one vote for each share as aforesaid; and it shall be lawful for the said Corporation to grant certificates of stock in full or part payment for the consideration of lands, buildings, wharves, machinery, manufacturing rights or privileges, in the place of money subscription to said stock, at such valuation as a majority of all the subscribers shall fix.

3. The said Company shall have power to levy and collect calls upon the shares, from time to time, of such sums of money as may be deemed necessary for carrying on the business of the said Company, in all not exceeding the nominal value of the shares; and whenever any call shall be made by the stockholders or Directors of the said Company, it shall be the duty of the Treasurer to give notice thereof in one or more newspapers printed in the City of Saint John, requiring payment of the same within thirty days; and if any stockholder shall neglect or refuse to pay the amount of such call upon his share at the time prescribed, he may be either sued for the same in some competent Court, or the Treasurer may proceed to advertise all such delinquent shares