

William Waterbury, Henry Graham, James G. Stevens, Junior, and James Mitchell, their associates, successors, and assigns, shall be and they are hereby constituted a body corporate and politic, by the name of "The Frontier Skating Rink Company of Saint Stephen," and by and under the said name shall have all the general powers and privileges made incident to a Corporation by Act of Assembly of this Province, and may acquire for themselves and their successors and assigns, under any legal title whatever, such real and personal estate in the Town of Saint Stephen, in the County of Charlotte, as they may require; and the Directors thereof for the time being may sell, lease, under-let, assign, convey and transfer any such real and personal estate, lands, tenements, and hereditaments, held or to be held by the said Club, and for such price and prices, and on such terms and conditions as they may see fit, and grant valid and sufficient discharges on such price or prices, or other moneys, and should they see fit, acquire other lands, tenements, hereditaments and premises instead thereof; and the said Directors may borrow money on the mortgage or other security of the said property of the said Corporation or of any part thereof, for such time and on such terms and at such rates of interest as they may see fit.

2. The capital stock of the said Company shall be three thousand dollars, divided into three hundred shares of ten dollars each, with power to increase the same to five thousand dollars by the issue of additional shares of ten dollars each; such increase to be authorized by a vote of the shareholders specially convened for that purpose, or at any meeting in the notice convening which it shall be stated that a proposal to increase the capital will be submitted.

3. The said Moses M'Gowan, Andrew Stevens, John H. Rose, William Waterbury, Henry Graham, James G. Stevens, Junior, and James Mitchell, shall be Directors of the Company until a choice of Directors by election of the shareholders shall take place as hereinafter prescribed, and they shall have power to open books for the subscription of shares, and to make and collect calls thereon.

4. The Directors, or a majority of them, may open a subscription book and receive subscriptions of persons desirous of becoming shareholders in the Company, and may allot to such persons the number of shares that each or any of them shall have in the capital of the Company.

5. The shares in the capital stock of the said Company shall be transferable in such manner as shall from time to time be prescribed by the bye-laws; but no share shall be transferable until all the calls previously made thereon have been paid, or until such shares shall have been declared forfeited for non-payment of calls.

6. The Company may administer their affairs by any number of Directors, to be elected annually from among the shareholders at their annual meeting, their number and qualification being declared by the rules of said Company, and by such other officers, and under such restrictions touching their powers and duties, as by bye-laws in that behalf they may from time to time ordain; and they may assign to any such officers such remuneration as they may deem requisite, and such Directors shall always hold office till their successors are appointed.

7. The annual meeting of the Company shall be held for the transaction of the general business of the Company, and the election of Directors, at such time and place, and under

such regulations with regard to notices as the bye-laws of the Company shall determine; and until it shall be so determined, the first annual meeting shall be held on the first Monday in June next, which meeting may be adjourned from time to time; and in case of a vacancy occurring among the Directors by death, resignation or otherwise at any time previous to the annual meeting, the same shall be filled up for the remainder of the unexpired time by the Directors, if by them deemed expedient, or by so many of them as may be prescribed by the bye-laws of the Company.

8. The Directors may make such calls upon the capital stock of the Company as they may from time to time deem expedient.

9. The Corporation may make all such bye-laws not contrary to law as they may deem expedient for the government thereof, the maintenance and due regulation of their Skating Rink, and of their grounds and buildings connected therewith, the raising of capital by the issue of transferable shares or otherwise, the conditions under which shares shall be issued and may be transferred or forfeited, the admission to the Rink of non-shareholders, and the regulations to which such non-shareholders shall be subject, and the administration of their affairs generally, and may amend and repeal such bye-laws from time to time, observing always, however, such formalities of procedure as by such bye-laws may have been prescribed to that end, and generally shall have all needful corporate powers for the purposes of this Act.

10. No shareholder in the Company shall in any manner be liable or charged with the payment of any debt or demand due by the Company, beyond the amount of his or her unpaid subscribed share or shares in the capital stock of the Company.

11. The joint stock and property alone of the said Corporation shall be liable for the debts and engagements of the same.

CAP. CXI.

An Act to incorporate the Maritime Mutual Fire Insurance Company.

Sec.	Sec.
1 Company incorporated.	19 Directors to make adjustment of profits and losses half-yearly.
2 Purpose and object of Company.	20 Dividends of profits to form part of expenses.
3 Authority of Company to make bye-laws.	21 Who may open subscription lists.
4 When persons insuring shall be styled mutual insurers.	22 First meeting, by whom called.
5 Chief office, where held.	23 Bye-laws, by whom made.
6 Power of Company to hold property.	24 Premiums on policies without profits, how collected.
7 What business Company shall not engage in.	25 Mutual insurers may give notes to Company.
8 What policies Company may issue.	26 When mutual insurers shall be free from liability.
9 Who shall not be members of Company.	27 Rest fund, how raised.
10 Mutual insurers to share profits; proviso.	28 Assessment on shares, when paid.
11 Eligibility of members to hold office.	29 Assessments, how recovered.
12 Eligibility of voters.	30 In writ for recovery of assessment, what form necessary.
13 Management of Company, in whom vested.	31 What proof sufficient to enable plaintiff to recover.
14 Mutual insurers to have benefit of premiums.	32 Amount of risk to be taken on building.
15 Premiums chargeable for losses.	33 When premium notes may be delivered up to the drawers.
16 Guarantee capital, how raised.	34 Accounts, &c. of Directors to be binding on Company.
17 Amount of shares of guarantee capital.	35 Powers of Directors.
18 Company may open stock lists for guarantee capital.	36 Liability of stockholders.

Passed 10th April, 1875.

Be it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. William Johnston, Charles C. Carlyle, John Knight, D. S. Harper, H. S. Bell, F. S. Theal, John Ford, William