

associates, successors, and assigns, be and they are hereby constituted a body politic and corporate by the name of "The Harvey Corner Institute," and by that name shall have all the general powers and privileges made incident to a Corporation by Act of Assembly of this Province, and may acquire and hold for themselves and their successors and assigns, under any legal title whatever, such real and personal estate at Harvey Corner, in the Parish of Harvey, in the County of Albert, as they may require or may be deemed necessary, and may erect or maintain a Hall or other buildings thereon; and the Directors of said Company for the time being may sell, lease, underlet, convey and transfer any such real and personal estate, lands, tenements and hereditaments held or to be held by the said Company, and for such price or prices and on such terms and conditions as they may see fit, and grant valid and sufficient discharges on such price or prices or money being paid, and may acquire other lands, tenements, hereditaments and premises instead thereof; and the said Directors may borrow money on mortgage or other security on the property of the said Corporation, or any part thereof, for such time and on such terms and at such legal rates of interest as they shall see fit.

2. The capital stock of the Company shall be two thousand dollars currency, divided into one hundred shares of twenty dollars each, with power to increase the same to two thousand five hundred dollars, by the issue of additional shares of twenty dollars each, such increase to be authorized by a vote of the shareholders at any meeting of the shareholders specially convened for the purpose, or at any meeting in the notice convening which it shall be stated that it is proposed to increase the capital.

3. When fifty shares of the capital stock shall have been subscribed, a general meeting of the subscribers shall be held at Harvey Corner aforesaid, and shall and may be called by any two persons named in this Act, by posting written or printed notices of the time and place of such meeting in three or more public places in the said Parish of Harvey, at least ten days before the time specified for such meeting, at which or any subsequent meeting to be for that purpose holden, bye-laws shall be established and five Directors shall be elected, who shall be members and stockholders of and in the said Corporation to such extent as may be required by the said bye-laws; which Directors so chosen shall at their first meeting after their election choose one of their number President of said Company, and shall serve until the first annual meeting of the said Company, or until others are chosen in their stead; which Directors shall have full power and authority to manage the concerns of the said Company, and shall commence the operations thereof, subject nevertheless to the laws and regulations which may from time to time be made by the said Corporation.

4. A general meeting of the stockholders of the said Corporation shall be annually holden on the first Tuesday in May in each and every year in Harvey Corner aforesaid, at which annual meeting there shall be chosen of the said members five Directors, (duly qualified according to the rules and regulations of the said Company) who shall continue in office one year, or until others are chosen in their stead; and the Directors when chosen shall at their first meeting choose one of their number as President, and at the general meetings each stockholder shall be entitled to one vote for each share of capital stock held by him.

5. The shares of the capital stock of the said Company shall be transferable in such manner as shall from time to time be prescribed by the bye-laws, but no share shall be transferable until all the calls previously made thereon shall have been paid, or until such share shall have been declared forfeited for non-payment of calls.

6. The Directors may make such calls upon the capital stock of the Company as they may from time to time deem expedient.

7. The Directors of the said Company may make all such bye-laws, rules and regulations (not contrary to law) as they deem expedient for the government thereof, the maintenance and due regulation of any hall or buildings erected or owned by them, and of their grounds and improvements connected therewith, the raising of capital by the issuing of transferable shares or otherwise, the conditions under which shares shall be issued and may be transferred, or forfeited, and the administration of their affairs generally, and may amend or repeal such bye-laws from time to time, observing always however, such formalities of procedure as by said bye-laws may have been prescribed to that end, and generally shall have all needful corporate powers for the purposes of this Act.

8. No shareholder in the said Company shall in any manner be holden to or be charged with the payment of any debt or demand due by the Company beyond the amount of his or her unpaid subscribed share or shares in the capital stock of the Company.

9. The joint stock and property alone of the said Corporation shall be liable for the debts and engagements of the same.

10. The Directors, on non-payment of stock subscribed, (and default made according to the bye-laws or order of said Corporation for the payment thereof) and notice given to such stockholder, may and they are hereby authorized to collect the balance due from such stockholder on stock subscribed, with costs of suit, in any Court of competent jurisdiction, in an action of debt, or may sell by public auction the stock of such subscriber, on one month's notice being given to the stockholder in default, and public notice of the time and place of sale also being given, and after deducting expenses, may recover the balance still due in manner aforesaid.

CAP. CXXVII.

An Act to authorize the erection of a Boom across the Jacquet River, in the County of Northumberland.

Sec.	Sec.
1 Erection of Boom authorized.	5 Tolls allowed.
2 Booms, how constructed.	6 Unmarked logs, how disposed of.
3 Passage-way in Boom to be kept open.	7 Rights given by Act, in whom vested.
4 Penalty for wilful injury to Boom.	

Passed 10th April, 1875.

BE it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That James P. Doyle, James S. Morse, Robert Moffatt, are authorized to erect and maintain a Boom across the Jacquet River, in the Parish of Durham, in the County of Restigouche, (near the mouth thereof), and also piers and side-booms, for the purpose of stopping and collecting together and sorting timber, logs, masts, spars and other lumber which may float down said Jacquet River, and for the purpose of rafting the same, and separating therefrom all