

5. The said Company may make all necessary contracts for the construction of the said Wharf, and make calls from time to time of money upon the respective stockholders (who may have subscribed for stock in the said Corporation); no call to exceed twenty five per cent. on the amount of capital stock of such stockholder, and any stockholder and his legal representatives shall be liable to pay the amount of any such call to the persons and at the time and place appointed by the said Company or the Directors thereof, and failing to pay such call, the same may be recovered by the said Company in any Court of competent jurisdiction, with lawful interest from the day such call was payable.

6. A toll is hereby granted and established for the sole benefit of the said Corporation, upon all property shipped from or landed on the said Wharf, at such rates as may be established from time to time by the Directors of the said Corporation, and also the right to demand and secure a toll for side wharfage, at such rates as may be established in like manner.

7. The Directors of the Company may from time to time by Deed, subject and charge in such manner as they think fit, the said Wharf and all the future property and effects, tolls, income and profits whatsoever, of the said Company or any part thereof; and any Deed executed by the Directors of the Company shall be under the common seal of the Company, which the Directors are hereby authorized to affix to any such Deed, and shall be witnessed by one or more of such Directors; and any Deed so executed shall have as full effect, and be binding and conclusive on the Company and the Directors of the Company, as if the terms and provisions of such Deed were by this Act of Assembly expressly enacted, and made binding and conclusive accordingly.

CAP. CXVII.

An Act to incorporate the Clifton, Moss Glen and Rothesay Steam Ferry Company.

- Sec.
1 Company incorporated.
2 Capital Stock.
3 First meeting, when and where held.
4 When Directors and President shall be chosen.
5 Annual meetings, when held.
6 Joint Stock alone liable.

- Sec.
7 Power of Company to establish Ferry.
8 Rates of ferriage, how determined.
9 Directors to lay statement before Company annually.
10 Time when Steam Ferry Boat shall be placed on Ferry.

Passed 10th April, 1875.

BE it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That David P. Wetmore, Gabriel Merritt, William P. Flewelling, Abram B. Holden, Rolla Ford, Howard D. Wetmore, Justus S. Wetmore, Richard W. Wetmore, Joseph F. Merritt, W. Hawksley Merritt, Robert J. Flewelling, G. Hudson Flewelling, their associates, successors, and assigns, be and they are hereby declared to be a body corporate by the name of "The Clifton, Moss Glen and Rothesay Steam Ferry Company," with all the general powers and privileges made incident to Corporations by Act of Assembly in this Province, for the purpose of plying one or more Steam Ferry Boats on the Kennebecasis River, between Clifton in the Parish of Kingston, in King's County, and the village of Rothesay, in the Parish of Rothesay in said County, touching at Moss Glen in the said Parish of Kingston, and for the leasing, purchasing, constructing, establishing and maintaining all such lands, wharves, vessels, engines, machinery, buildings, erections, implements and things as may be requisite, necessary or convenient for carrying on said business.

2. The capital stock of the said Corporation shall be six thousand dollars, and shall be divided into three hundred shares of twenty dollars each.

3. The first meeting of the said Corporation shall be held at Moss Glen on the seventeenth day of April, A. D. 1875, and shall be called by any two of the Corporation, on giving ten days' notice of such meeting in any one of the newspapers published in the City of Saint John.

4. At the first meeting of the shareholders, and annually thereafter, they shall choose seven Directors, being stockholders, which Directors so chosen shall remain in office for one year, and shall at the first meeting after their election choose one of their number President, and also a Secretary and such other officers as may be necessary to manage the affairs of the Company; provided that no less than four form a quorum for the transaction of business, and in case of the absence of the President, the Directors shall have power to appoint one of their number Chairman for the occasion.

5. Meetings of the shareholders shall be held annually at a time to be fixed at the first meeting for the election of Directors.

6. The joint stock and property of the said Corporation shall alone be responsible for the debts and engagements of the said Company.

7. It shall and may be lawful for the said Company to establish a Ferry and run one or more Steam Ferry Boats to and fro between the points mentioned in the first Section of this Act.

8. The rate of ferriage shall be determined by the Directors of the said Company, subject to the approval of the General Sessions of the Peace of King's County.

9. The Directors shall, at the general annual meeting of the Company in each and every year, lay before the stockholders for their information, an exact and particular statement of the affairs and business of the said Company, which statement shall be signed by the Directors and attested by the Secretary.

10. The said Company, to entitle themselves to the privileges, benefits and advantages to them granted in this Act, shall within three years from the passage of this Act, place upon the said Ferry a Steam Ferry Boat in good running order, for the conveyance and carriage of passengers, goods and chattels according to the provisions of this Act, otherwise this Act and every thing therein contained shall cease and be utterly null and void.

CAP. CXVIII.

An Act to incorporate the Shediac Station Wharf Company.

- Sec.
1 Company incorporated.
2 Capital Stock.
3 First meeting, by whom called.
4 Company may make Bye-laws.

- Sec.
5 Company may make contracts, and calls for money on Stockholders.
6 Company may establish tolls.
7 Directors may subject and charge property of Company.

Passed 10th April, 1875.

WHEREAS the construction of a Wharf at some Public Landing at Shediac, in the County of Westmorland, will be of great public convenience and advantage, and certain persons are desirous of being constituted a corporate body for the purpose of holding and managing the said Wharf property;—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—