

1. That Edward J. Smith, Charles C. Hamilton, William J. Weldon, Joseph Weldon, Fedelle Ponor, Bowen Smith, Francis Theal, James Webster, Fnerdian Robideux, Chipman W. Smith, Adam Tait, Barrister Deacon, James Friar, their associates, successors, and assigns, are hereby made and constituted a body politic and corporate by the name of "The Shediack Station Wharf Company," and by that name shall have perpetual succession and a common seal, and all the general powers and privileges made incident to a Corporation by Act of Assembly in this Province; and may sue and be sued, plead and be impleaded, and shall enjoy all proper remedies by law and in equity to secure and protect them in the exercise of the rights and privileges, and in the performance of the duties hereby imposed; and the said Corporation are hereby authorized and empowered to hold and possess, and finally complete and keep in repair, a Wharf at or near the public landing at Shediack aforesaid.

2. The capital stock of the said Corporation shall consist of one thousand dollars, to be divided into twenty shares of fifty dollars each; and the direction of the affairs of the said Corporation shall be vested in three Directors, who shall be chosen by the members of the Corporation as hereinafter provided, and shall hold their offices until others are chosen in their stead; and one of said Directors shall be elected by the said Directors President of the Directors and of the Corporation, and the said President shall by virtue of his office be Treasurer of said Corporation, and shall as such Treasurer give bonds to the Corporation, with sureties to the satisfaction of the Directors, for the faithful discharge of his trust; the said Directors may also appoint a Secretary, whose duties may be defined by bye-laws made for the purpose by the Directors.

3. Any three of the persons named in the first Section of this Act are hereby authorized to call the first meeting of the said Corporation by personal notice in writing of the time, place and purpose of such meeting, and to be served at least ten days before the time appointed in such notice upon the persons named in the first Section, and all others who may in the meantime have subscribed or agree to subscribe for one or more shares in the said capital stock of the said Corporation.

4. The said Corporation shall have power to make, ordain and establish all necessary bye-laws and regulations consistent with the laws in force in this Province, for their own government and the due and orderly conducting of their affairs, and the repair and management of the said Wharf and property.

5. The said Company may make all necessary contracts for the construction of the said Wharf, and make calls from time to time of money upon the respective shareholders (who have subscribed for stock in the said Corporation), no call to exceed twenty five per cent. of the amount of capital stock of such stockholder; and any stockholder and his legal representatives shall be liable to pay the amount of any such call to the persons at the time and place appointed by the said Company or the Directors thereof, and failing to pay such call, the same may be recovered by the said Company or the Directors thereof, in any Court of competent jurisdiction, with lawful interest from the time such call was made payable.

6. A toll is hereby granted and established for the sole benefit of the said Corporation, upon all property shipped from or landed on the said Wharf, at such rates as may be

established from time to time by the Directors of the said Corporation, and also the right to demand and receive a toll for such wharfage, at such rates as may be established in like manner.

7. The Directors of the Company may from time to time by Deed, subject and charge in such manner as they think fit, the said Wharf and all the future property and effects, tolls, incomes and profits whatsoever of the said Company or any part thereof; and any Deed executed by the Directors of the Company shall be under the common seal of the Company, which the Directors are hereby authorized to affix to any such Deed, and shall be witnessed by one or more of such Directors; and any Deed so executed shall have as full effect, and be binding and conclusive on the Company and the Directors of the Company, as if the terms and conditions of such Deed were by the Act of Assembly expressly enacted and made binding and conclusive accordingly.

CAP. CXIX.

An Act to repeal an Act intituled "An Act to incorporate the Petitcodiac Academy in the County of Westmorland."

Sec.

1 Act repealed.

2 Lands, &c. of Company, in whom vested.

Sec.

3 Who shall be liable for debts of Company.

Passed 10th April, 1875.

BE it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That an Act made and passed in the thirty fourth year of Her Majesty's Reign, intituled *An Act to incorporate the Petitcodiac Academy in the County of Westmorland*, be and the same is hereby repealed, and the said Corporation from henceforth shall cease to have any existence in name or deed.

2 That all lands heretofore conveyed to the said Corporation and held by them at the time of the passing of this Act, shall from and after the passing of this Act become and be vested in Amasa E. Killam, named in the said recited Act, in fee simple.

3. The said Amasa E. Killam, his executors and administrators, shall be liable and responsible for all the debts and engagements of the said Corporation to the extent of the value of the property vested in him by the second Section of this Act.

CAP. CXX.

An Act to amend an Act intituled "An Act to incorporate the Sussex Lime and Plaster Company."

Sec.

1 Capital Stock.

2 Sec. 12, 37 Vic. Cap. 98, repealed.

Sec.

3 When ten per cent. must be paid in.

Passed 10th April, 1875.

BE it enacted by the Lieutenant Governor, Legislative Council, and Assembly:—

1. The capital stock of the Sussex Lime and Plaster Company incorporated by the Act thirty seventh Victoria, Chapter 98, shall be twenty thousand dollars, instead of fifty thousand dollars, as provided by the said Act.

2. Section twelve of the said Act is hereby repealed.

3. Unless ten per cent. of the capital stock of the said Company provided by this Act shall be *bona fide* subscribed within one year from the passing of this Act, the operation thereof shall cease, and the existence of the said Company shall terminate.