

1. It shall and may be lawful for John W. Cudlip, B. Lester Peters, John Boyd, James L. Dunn, George F. Smith, Howard D. Troop, and T. Barclay Robinson, the present Board of Directors of the Saint John Gymnasium Company, incorporated in the twenty seventh year of the Reign of Her present Majesty by an Act of the General Assembly of this Province, intituled *An Act to incorporate the Saint John Gymnasium Company in the City of Saint John*, and they are hereby authorized and empowered to wind up and finally close all transactions of and relating to the said Company.

2. The said Directors, or a majority of them, for and in the name of the said Company, shall absolutely sell and dispose of by public auction or private contract, as may seem to them most advisable, the leasehold property and premises of the said Company, and the unexpired term of years in the lot of land now in the possession of the said Company, situate fronting on King Street in the City of Saint John, and the building and improvements thereon, and thereupon assign, transfer and convey the said leasehold property and premises, on payment of the purchase money therefor, to the purchaser and purchasers thereof, under the seal of the said Corporation, absolutely; and the said Directors shall also sell and dispose of either by public auction or private contract, as they may deem most advisable, the gymnastic apparatus and the appliances for gymnastic exercises, the property of the said Company now in the said building, for such price and prices, sum and sums of money as they may be able to obtain for the same, and on receipt of the purchase money transfer and deliver the same and every and any part thereof to the purchaser and purchasers.

3. After payment and discharge of all the debts and liabilities of the Company the said Directors are hereby authorized to declare a dividend of all moneys remaining in their hands, which dividend they shall pay to the respective shareholders of the said Company upon the shares respectively held by any such shareholders, on demand made within one year from the passing of this Act.

4. From and after one year from the passing of this Act the said Saint John Gymnasium Company shall cease to be a corporate body in this Province of New Brunswick, and all rights and privileges, powers and duties under the said Act of incorporation in the first Section of this Act mentioned, shall cease and determine.

CAP. LXXXIV.

An Act to authorize the Trustees of the Grammar School in the Parish of Harvey, Albert County, to transfer certain School property to the Trustees of School District Number 3 in said Parish, and for other purposes.

Sec.	Sec.
1 Trustees of Grammar School authorized to convey Grammar School House and Land to District No. 3 in Harvey.	2 Trustees of District No. 3 to sell School House; amount received, how applied.
	3 Purchaser not to see to application of money.

Passed 10th April, 1875.

WHEREAS the Grammar School House in the Parish of Harvey, in the County of Albert, is fast falling into decay, and is unfit to be used for School purposes; and whereas the Trustees of the said Grammar School are desirous of selling or otherwise using the said property towards the erection of a School House in School District No. 3 in said Parish; and whereas the Trustees of said School District No. 3 in said District, have now under construction a large and commodious School House in said District, which the

said Trustees of the Grammar School consider it advisable to aid;—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That Martin B. Palmer, Robert D. Robinson, Robert Wright, James Rogers, J. N. Carpenter, John Lewis, being the Trustees of the Grammar School House in the Parish of Harvey, Albert County, are hereby authorized and empowered to convey to the Trustees of School District No. 3 in the said Parish of Harvey, Albert County, all the right, title and interest of the said M. B. Palmer and others as Trustees as aforesaid, to the building known as the Grammar School House, together with the land upon which the said Grammar School House is situate, and all other land and property belonging or appertaining thereto, in trust, that the same shall be forthwith sold by the said Trustees of School District No. 3 in the Parish of Harvey, Albert County, and the proceeds thereof by them expended solely towards the erection and completion of the said new School House in said District No. 3.

2. The Trustees of School District No. 3 in the Parish of Harvey, Albert County, are hereby authorized and required, as soon after the execution of the Trust Deed mentioned in the preceding Section as can be done, to sell and dispose of the said building known as the Grammar School in the Parish of Harvey, Albert County, and the lands appertaining and belonging thereto, either on lease or leases, or in fee simple, as they may deem most advantageous; and to expend the money or moneys received by them for such sale, or on lease, for the purpose of erection and completion of the new School House in their District, and for no other purpose.

3. The purchasers or lessees of any portion of the said Grammar School and lands shall not be bound to see to the application of the purchase money or any part thereof, or that the trust hereby created is carried out in accordance with the provisions of this Act.

CAP. LXXXV.

An Act to facilitate the construction of the Petitcodiac and Elgin Branch Railway.

Sec.	Sec.
1 When Sessions may issue debentures; amount.	7 Sessions may appoint person to represent stock.
2 When Sessions shall deliver debentures to Company.	8 Until meeting of ratepayers, Sessions not required to issue debentures.
3 Times when debentures shall become payable.	9 Town Clerk to make list of persons liable to assessment; when Clerk shall call meeting.
4 Debentures negotiable.	10 Issue of debentures to be <i>prima facie</i> evidence that issue is according to law.
5 Sessions to order assessment for payment of debentures and interest.	11 Form of debenture; debentures, where payable.
6 When Sessions may demand stock in Railway.	

Passed 10th April, 1875.

WHEREAS it is desirable that the ratepayers of the Parish of Elgin, County of Albert, should aid in the construction of the Railway which the Petitcodiac and Elgin Branch Railway Company are authorized to construct by their Act of incorporation made and passed in the thirty seventh year of Her Majesty's Reign, and which Railway is hereinafter designated as "The Petitcodiac and Elgin Branch Railway;"—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. The General Sessions of the Peace for the County of Albert, so soon as they shall receive the certificates as here-