

ANNO TRICESIMO NONO VICTORIÆ REGINÆ.

CHAPTER 55.

An Act to incorporate the Fredericton Cemetery Company.

Sec.

- 1 Company incorporated.
- 2 Capital stock.
- 3 Proprietor of lot to receive certificate from Company.
- 4 First general meeting, where held.

Sec.

- 5 Qualification of Members of Company.
- 6 When property of Company shall be vested in proprietors of lots.
- 7 Lots not liable for debts of proprietors or Company.

*Passed 13th April 1876.*

WHEREAS a larger and more suitable place for the burial of the dead in the City of Fredericton is much required ;—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly,—

1. That William Carman, Theodore H. Rand, William Brydone Jack, George E. Foster, Thomas Harrison, George E. Fenety, A. F. Randolph, John Edwards, James S. Beek, George Atherton, A. B. Atherton, M. D., and Julius L. Inches, their associates, successors, and assigns, be and they are hereby made a body politic and corporate, by the name of "The Fredericton Cemetery Company," and by that name shall have all the general powers and privileges incident to a Corporation.

2. The capital stock of the said Company shall be six thousand dollars, and divided into six hundred shares of ten dollars each, and be paid in such sums and at such times as the Directors of the said Company shall from time to time appoint.

3. That any person becoming the proprietor of a Lot in the said Cemetery shall be entitled to a certificate under the seal of the Corporation, signed by the Secretary, in the form following :—

FREDERICTON CEMETERY COMPANY.

This is to certify that A. B. is the proprietor of Lot No. , containing square feet, on (Path) in the Fredericton Cemetery, situate in the County of York,

subject to the rules, regulations and bye laws of the said Corporation.

[L. S.] In testimony whereof, the Seal of the said Corporation is hereunto affixed, the day of A. D.

C. D., *Secretary.*

And such certificate shall constitute a valid instrument of transfer of such Lot, and shall be held by the purchaser thereof for the use of burial only, and subject as therein stated.

4. That the first general meeting of the stockholders of the said Corporation shall be held in the City of Fredericton for the election of seven Directors for the management of the affairs of the said Corporation, at such time as may be appointed by a majority of the corporators herein named: The Directors chosen at such meeting shall remain in office until others are chosen in their stead; the Directors at their first meeting after their election shall choose one of their number to be President; provided always, that not less than four Directors shall be necessary to constitute a quorum for the transaction of business.

5. Every person who shall become a proprietor of a lot in the said Cemetery of not less than one hundred square feet, shall be a member of the said Corporation, and entitled to vote at all meetings thereof.

6. The several shareholders in the said Corporation, so soon as they shall be repaid out of the funds thereof the amounts by them respectively invested, together with interest at the rate of seven per centum per annum, shall as such cease to have any interest in the said Cemetery, and the property shall from thence be vested in the proprietors of lots of not less than one hundred square feet each; and thereafter the proceeds of the sales of all lots, after deducting the annual expenses of the Cemetery, shall be for ever devoted and applied to the preservation, improvement, embellishment and enlargement of the said Cemetery, and for no other purpose whatsoever.

7. That the lots in the said Cemetery shall not be liable for the payment of any debt, or to be levied upon or taken in execution at the suit of any person whomsoever.